ALASKA

BEST AVAILABLE COPY

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1989

Steve Cowper, Governor

STATE OF ALASKA

For the Fiscal Year
July 1, 1988 - June 30, 1989

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Prepared by
DEPARTMENT OF ADMINISTRATION
DIVISION OF FINANCE

19/3/AFRCVR/2.PM3

STATE OF ALASKA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1989

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THE SEAL OF THE STATE
OF ALASKA

INTRODUCTORY SECTION

STATE OF ALASKA

DEPARTMENT OF ADMINISTRATION

OFFICE OF THE COMMISSIONER

STEVE COWPER, GOVERNOR

P.O. BOX C
JUNEAU, ALASKA 99811-0200
PHONE: (907) 465-2200

October 15, 1989

The Honorable Steve Cowper
Governor
Office of the Governor
P.O. Box A
Juneau, AK 99811

Dear Governor Cowper:

In accordance with Alaska Statute (AS) 37.05.210, it is my pleasure to transmit to you the Comprehensive Annual Financial Report of the State of Alaska for the fiscal year ending June 30, 1989. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the State. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the State. Statistical and demographic information are included to enable the reader to gain an understanding of the State's financial activities.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, an organization chart, a list of the functions of the departments of the Executive Branch, and a list of the State's legislators. The financial section includes the general purpose financial statements, and the combining and individual fund and account group financial statements and schedules. The financial section also includes the notes to the financial statements that outline pertinent accounting and reporting policies as well as explain significant financial matters that are essential to full disclosure of the State's financial operations and condition. The statistical section includes selected financial and demographic information.

THE REPORTING ENTITY AND ITS SERVICES

The funds and entities related to the State of Alaska included in our Comprehensive Annual Financial Report are controlled by or dependent on the State. The following criteria were used in determining if a particular entity should be included in this report as an integral part of State government: selection of the governing authority, appointment of management, legislative or executive ability to significantly influence operations, and accountability for fiscal operations.

The State provides a range of services including education, health and social services, transportation, law enforcement, judicial, public safety, community and economic development, public improvements, and general administrative services.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The State's financial statements for general governmental funds, expendable trust funds, and the agency funds have been prepared on a modified accrual basis of accounting, with revenues being recorded when measurable and available and expenditures being recorded when services or goods are received and the liabilities incurred. The proprietary, nonexpendable trust, pension trust, and college and university funds are reported on the accrual basis of accounting.

The State's system of internal controls over the accounting system have been designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgements by management.

Budgetary control is exercised by legislative authorization of expenditures appearing in the State session laws. These laws also identify the source of funding for the budgeted amounts. Control is maintained at the departmental level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of available balances are not released until budget revisions are approved or additional appropriations are made. Open encumbrances are reported as reservations of fund balance at June 30, 1989.

GENERAL FUND OPERATIONS

The well-being of the State of Alaska is best reflected in the operations of the General Fund. Because of the constitutional prohibition of dedicating the proceeds of State taxes and licenses, General Fund appropriations are made for practically every program in Alaska.

The State ended FY 89 with a General Fund balance available for appropriation in the amount of $162.7 million compared to $224.0 million at the end of FY 88. There were also reserves of the fund balance for encumbrances and continuing appropriations of $421.8 million and for other reserves of $316.7 million bringing the total fund balance to $901.2 million.

Reserved for:	FY 89 (Millions)	FY 88 (Millions)	Change (Millions)
Encumbrances and Continuing Appropriations	$ 421.8	$ 492.9	$ (71.1)
Nonliquid Investments	54.9	64.3	(9.4)
Railbelt Energy	230.0	236.6	(6.6)
Miscellaneous	31.8	17.8	14.0
Total Reserved	738.5	811.6	(73.1)
Unreserved			
Balance Available for Appropriation	162.7	224.0	(61.3)
Total Fund Balance	$ 901.2	$ 1,035.6	$ (134.4)

The following schedule shows the composition of the reserve for nonliquid investments amount shown above:

Reserves	FY 89 (Millions)	FY 88 (Millions)	Change (Millions)
Mortgage Loans	$ 4.7	$ 5.3	$ (0.6)
Obligations of State Corporations	6.7	7.0	(0.3)
Obligations Pledged to AHFC	8.4	8.6	(0.2)
Alaska Corporate Bonds	0.0	2.2	(2.2)
Alaska Agriculture Action Council Loans	2.5	8.8	(6.3)
Alaska Grain Reserve Loans	0.1	0.0	0.1
Last Resort Housing Loans	0.6	0.0	0.6
Water Resource Loans	0.8	0.8	0.0
Mortgage Contracts Receivable	31.1	31.6	(0.5)
Total Nonliquid Investments	$ 54.9	$ 64.3	$ (9.4)

General Fund revenues for FY 89 were $3,168.5 million, an increase of $206.5 million over revenues of $2,962.0 million for FY 88. However, please note that interagency receipts (*), which are transfers of funds from one State agency to another, increased $250 million, resulting in an actual decrease in receipts of approximately $46 million. Revenues for the last two years are shown in the following tabulation:

Revenues	FY 89 (Millions)	Percent of Total	FY 88 (Millions)	Percent of Total
Taxes	$ 1,367.9	43.2%	$ 1,209.6	40.8%
Rents and Royalties	623.0	19.7%	706.9	23.9%
Investment Income	97.7	3.1%	132.6	4.5%
Interagency Receipts (*)	386.2	12.2%	135.5	4.6%
Federal Grants	501.8	15.8%	613.8	20.7%
Miscellaneous	191.9	6.0%	163.6	5.5%
Total Revenues	$ 3,168.5	100.0%	$ 2,962.0	100.0%

As indicated in the following schedule, the major source of revenue is petroleum related.

Unrestricted Revenues	FY 89 (Millions)	FY 88 (Millions)
Petroleum Revenue		
Corporate Petroleum	$ 166.0	$ 157.9
Severance Tax	698.9	818.7
Rents and Royalties	611.2	700.4
Property Tax	89.7	96.2
Bonus Sale	11.4	5.6
Intergovernmental Receipts	5.6	8.8
Special Settlements	257.6	161.9
Total Petroleum Revenue	1,840.4	1,949.5
Nonpetroleum Revenue		
Taxes	157.6	134.8
Licenses and Permits	28.5	28.4
Intergovernmental Receipts	2.5	1.8
State Resources Revenue	149.2	174.5
Miscellaneous Revenue	8.0	15.8
Total Nonpetroleum Revenue	345.8	355.3
Total Unrestricted Revenue	2,186.2	2,304.8
Total Restricted Revenue	982.3	657.2
Total Revenue	$ 3,168.5	$ 2,962.0

The total disbursements charged against general fund appropriations during FY 89 amounted to $3,185.5 million, an increase of $131.0 million from FY 88. Disbursements by department are compared with the prior year in the following tabulation:

Department	FY 89 (Thousands)	Percent Of Total	FY 88 (Thousands)	Percent Of Total
Office of the Governor	$ 20,783	0.7%	$ 18,958	0.6%
Administration	197,728	6.2%	201,502	6.6%
Municipal Grants	68,641	2.2%	96,681	3.2%
Law	45,106	1.4%	38,902	1.3%
Revenue	37,925	1.2%	35,422	1.2%
Education	710,855	22.3%	712,016	23.3%
Health and Social Services	394,236	12.4%	378,887	12.4%
Labor	45,227	1.4%	45,924	1.5%
Commerce and Economic Development	77,456	2.4%	113,579	3.7%
Military and Veterans' Affairs	14,746	0.5%	20,307	0.7%
Natural Resources	61,918	1.9%	63,208	2.1%
Fish and Game	80,892	2.5%	73,751	2.4%
Public Safety	81,105	2.6%	76,676	2.5%
Environmental Conservation	41,871	1.3%	34,756	1.1%
Corrections	99,325	3.1%	90,581	3.0%
Community and Regional Affairs	157,231	4.9%	157,443	5.1%
Transportation and Public Facilities	489,298	15.4%	441,543	14.4%
Legislature	30,003	0.9%	30,333	1.0%
State Bond Committee	142,622	4.5%	147,864	4.8%
Alaska Court System	39,443	1.2%	45,115	1.5%
Total Expenditures by Department	2,836,411	89.0%	2,823,448	92.4%
Operating Transfers Out	349,113	11.0%	231,111	7.6%
Total	$ 3,185,524	100.0%	$ 3,054,559	100.0%

Article IX, Section 16, of the Alaska Constitution, establishes an annual appropriation limit of $2.5 billion plus adjustments for changes in population and inflation since July 1, 1981. For FY 90, the Division of Budget Review estimates the limit to be approximately $4.4 billion. A separate appropriation limit, set by AS 37.05.156, states that appropriations made in a fiscal year may not exceed appropriations made in a preceding year by more than 5 percent plus the change in population and inflation since the beginning of the preceding fiscal year. For FY 90, the Division of Budget Review estimates the limit to be $2.5 billion exclusive of appropriations for Federal and other non-general fund receipts.

DEBT ADMINISTRATION

The State of Alaska bond ratings are Aa from Moody's Investors Service and AA- from Standard and Poor's Corporation.

In addition to direct appropriations from the General Fund, the State finances capital projects from the proceeds of general obligation bond sales. The schedule below is a summary of general bonded debt and debt service activities for the fiscal year ended June 30, 1989.

Activity	Bonds Outstanding (Millions)	Interest to Maturity on O/S Bonds (Millions)	Total Debt Service to Maturity (Millions)
Balance July 1, 1988	$ 489.8	$ 110.5	$ 600.3
Debt Service Paid	103.7	31.8	135.5
Balance June 30, 1989	$ 386.1	$ 78.7	$ 464.8

There were no new State of Alaska General Obligation Bonds authorized in FY 89. No authorized general obligation bonds remain unissued. On August 23, 1988, the State Bond Committee cancelled $2,500,000 of general obligation bond authorizations which had not been issued.

Other categories of debt are state-supported, guaranteed, moral obligation, revenue, agency, and agency collateralized debt. State-supported debt includes University of Alaska debt, lease-purchase financing obligations, and the share of municipal general obligation bonds issued for school construction which is reimbursable by the state. Guaranteed debt consists of revenue bonds issued by the Alaska Housing Finance Corporation for the purpose of purchasing mortgage loans made for residences of qualifying veterans. Moral obligation debt is state agency debt which is secured, in part, by a reserve fund to which is attached a discretionary replenishment provision. International Airports revenue bonds constitute all state revenue debt. Agency debt has been issued by nine distinct state authorities or corporations and is secured by revenues generated from the use of bond proceeds or the assets for the agency issuing the bonds. Agency collateralized debt pledges, as security for the debt, loans or securities which are 100 percent insured or guaranteed by another party of superior credit standing.

CASH MANAGEMENT

The State's cash is controlled by the Treasury Division of the Department of Revenue or by other administrative bodies as determined by law. All cash deposited with the State Treasurer by State entities is managed in pooled investment funds to maximize interest earnings. Idle cash is invested pursuant to Alaska Statute (AS) 37.10.070 and AS 37.10.071 which mandates that investments shall be made with the judgement and care exercised by an institutional investor of ordinary professional prudence, discretion, and intelligence.

The State's investment policy for the General Investment and Segregated funds is one that maximizes the preservation of principal, avoids residual risks, minimizes credit and market risks, concentrates on large yet very marketable issues, and seeks to achieve a relatively high but nonvolatile investment return within a fiscal year.

The current General Investment and Segregated funds investment policy limits the investments to nonresidual, fixed income obligations. The majority of holdings consist of U.S. Treasury issues, which have the lowest credit risks, the highest marketability, and the best secondary markets for large holdings. The remaining holdings consist of short-term commercial or bank paper issues which have low credit risks and a slightly greater yield than U.S. Treasury issues.

The investment policy for Retirement funds is one that maximizes the returns on the funds' total investments over a long-time span without undertaking an unreasonable degree of risk of reducing the principal of the funds or of realizing the lower returns which would necessitate raising the contribution levels. The two major investment classes within the retirement funds are fixed income investments and equity investments. Within the fixed income class are U.S. government, corporate, and real estate investments. Within the equity class are domestic, foreign, and real estate investments.

The daily volatility in fund balances is handled through overnight repurchase agreements with a limited number of prime dealers with whom the Treasury Division has binding written agreements. The repurchase agreements have almost no risk because they are fully collateralized by delivered U.S. Treasury securities having a minimum market value of 102 percent of the cost of the repurchase agreement.

All deposits are insured or collateralized with securities held by the State or by its custodian in the State's name. All investments are insured or registered in the State's name and are held by the State or its custodian. This arrangement provides for the lowest safekeeping risk classification as defined by the Governmental Accounting Standards Board (GASB) Statement No. 3 and GASB's Technical Bulletin No. 87-1.

PUBLIC EMPLOYEE'S AND TEACHERS' RETIREMENT SYSTEMS PENSION FUNDS

Total assets at June 30, 1989, of the Public Employees' (PERS) and Teachers' (TRS) Retirement Systems' funds were $2.5 billion and $1.5 billion respectively. As of the June 30, 1988, actuarial updates, PERS and TRS had unfunded pension benefit obligations of $158.2 million (93.0% funded) and $16.0 million (98.8% funded) respectively.

ALASKA PERMANENT FUND

The Alaska Permanent Fund is an asset of the State of Alaska which is managed by the Alaska Permanent Fund Corporation, an instrumentality of the State of Alaska.

In 1976 the Alaska Constitution was amended to provide that:

> At least 25% of all mineral lease rentals, royalties, royalty sale proceeds, federal mineral revenue sharing payments, and bonuses received by the State shall be placed in a Permanent Fund, the principal of which shall be used only for those income-producing investments specifically designated by law as eligible for Permanent Fund investments. All income from the Permanent Fund shall be deposited in the General Fund unless otherwise provided by law.

Subsequent legislation increased the Permanent Fund's share to 50 percent for rents and royalties on mineral leases issued after December 1, 1979, and for bonuses on mineral leases issued after February 15, 1980.

The Permanent Fund is made up of two parts, principal and earnings. Principal is the main body of the trust. At June 30, 1989, this amounted to $9.2 billion. The sources of Fund principal were as follows: $3.6 billion in constitutionally-dedicated oil revenues; $1.6 billion of Fund earnings added to principal for inflation-proofing; and $4.0 billion in additional deposits approved by special legislative appropriation.

Permanent Fund earnings, from inception through June 30, 1989, have amounted to $5.9 billion. Of this amount, $2.2 billion has been paid out for dividends, $1.6 billion has been added to principal for inflation-proofing, $1.3 billion has been added to principal by special appropriation, $0.2 billion has been paid out to the General Fund, and $0.6 billion remains in the Fund in the earnings reserve account.

SIGNIFICANT ECONOMIC EVENTS

On Good Friday, March 24, 1989, the Exxon oil tanker Valdez hit Bligh Reef outside of the Port of Valdez, Alaska, which resulted in approximately eleven million gallons of crude oil being spilled into the waters of the coast of Alaska. While the legislature has appropriated funds to pay the initial state agency expenditures for the clean up effort, it is anticipated that all the costs of the oil spill clean up will be paid for by Exxon, Inc.

It is difficult to assess the long-term economic impacts resulting from the oil spill. The initial impact has resulted in people being employed to assist with the clean up, but people who rely on the fishing and other industries affected by the damage to the environment by the oil spill have not been able to pursue their normal source of income.

ACKNOWLEDGEMENTS

I wish to express my sincere appreciation to the many individuals whose dedicated efforts have made this report possible. More changes have been made to this year's annual financial report as a part of the ongoing project to bring the State's annual financial report into compliance with generally accepted governmental accounting principles and reporting practices. The preparation of this report in a timely manner could not have been accomplished without the professionalism and dedication of the personnel of the Division of Finance. In addition to format changes in this transmittal letter, other changes in this report include: expenditures of the General Fund and other governmental funds are presented by function; statement formats have been modified; and the notes to the financial statements have been further refined.

Sincerely,

John M. Andrews
Commissioner

Keith Busch

Keith Busch, CPA
Director
Division of Finance

EXHIBIT 1

STATE OF ALASKA GENERAL FUND REVENUE SOURCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

$3,168.6
(Millions)

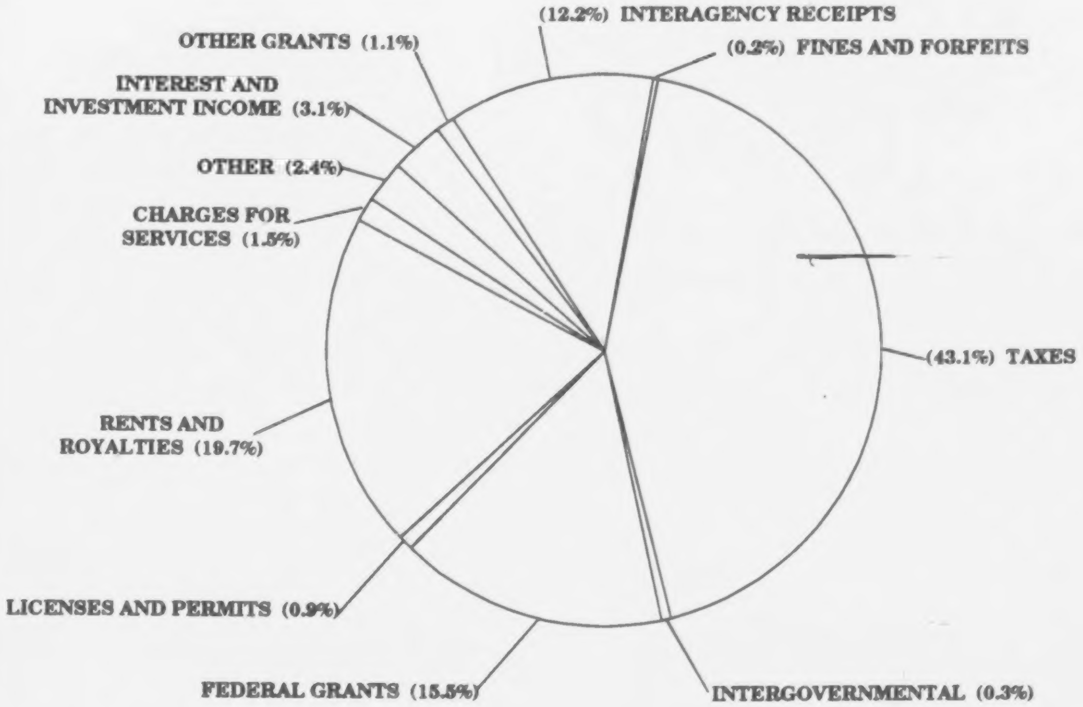


EXHIBIT 2

STATE OF ALASKA
GENERAL FUND
EXPENDITURES BY FUNCTION

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

$2,836.4
(Millions)

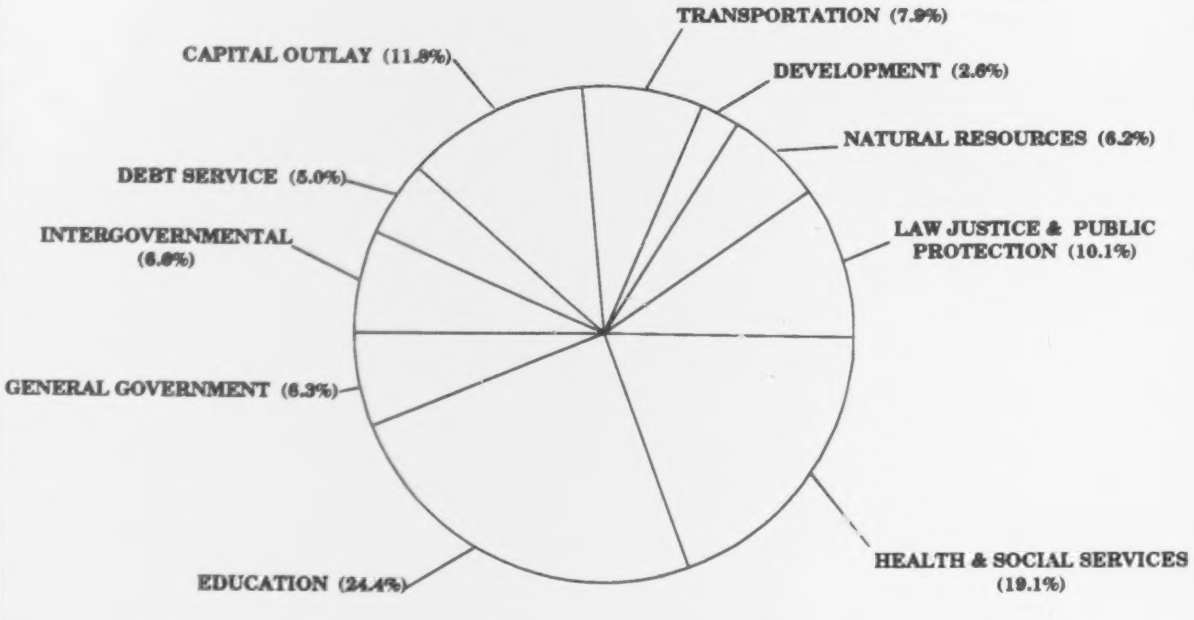


EXHIBIT 3

STATE OF ALASKA GENERAL FUND EXPENDITURES AND REVENUES

TEN YEAR COMPARISON
FISCAL YEAR 1980 THROUGH 1989

(Stated in Billions)

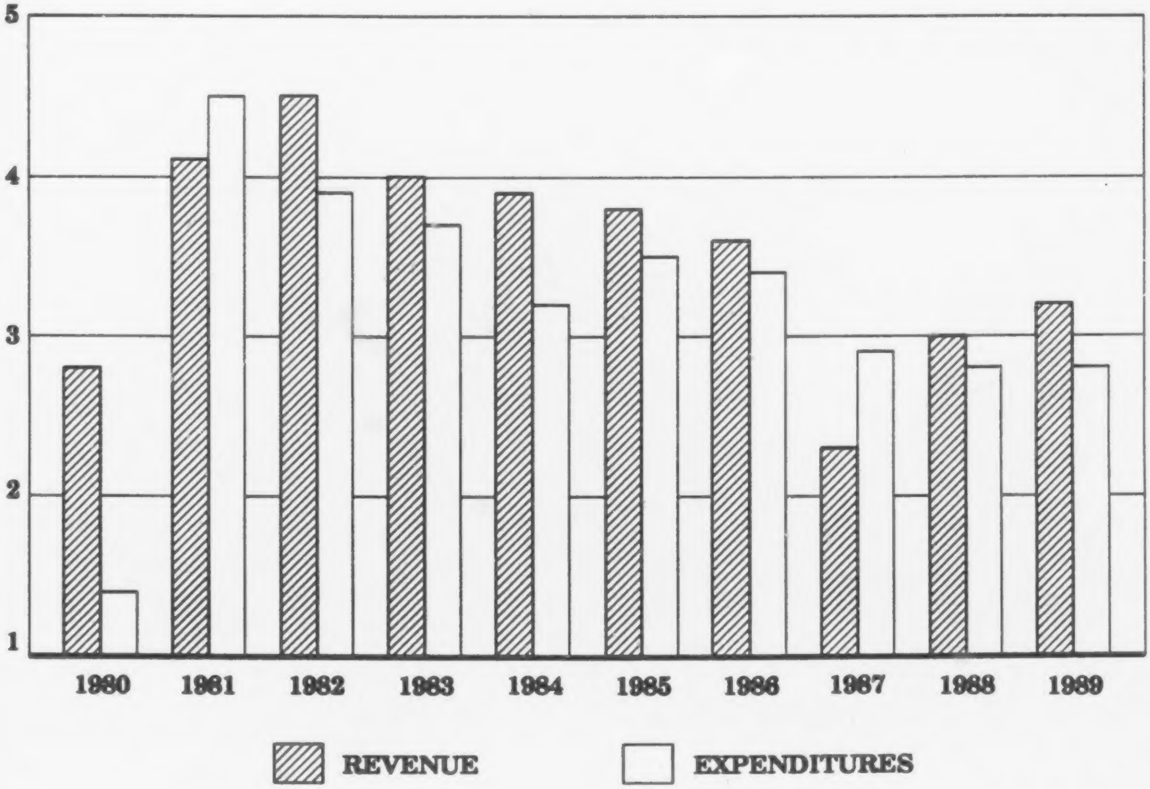


EXHIBIT 4

STATE OF ALASKA GENERAL FUND EXPENDITURES BY ACCOUNT

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

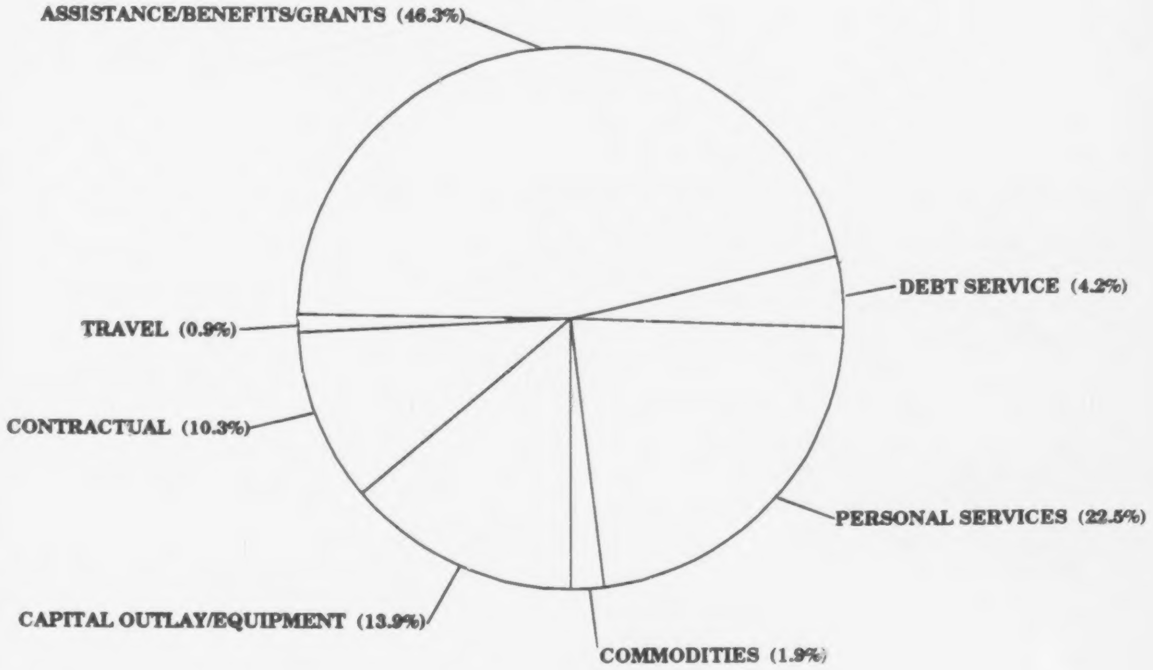
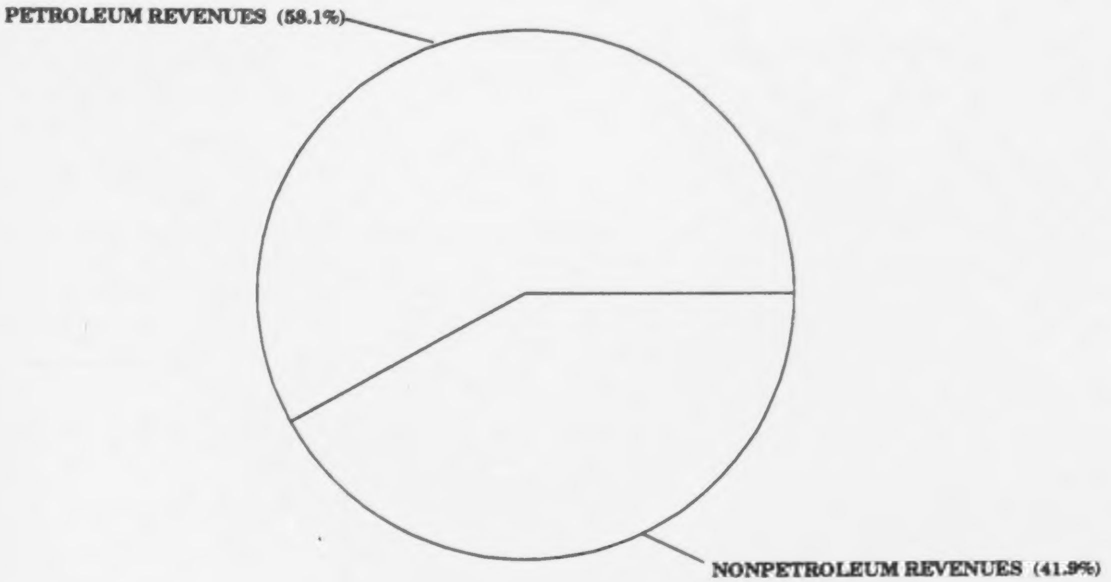
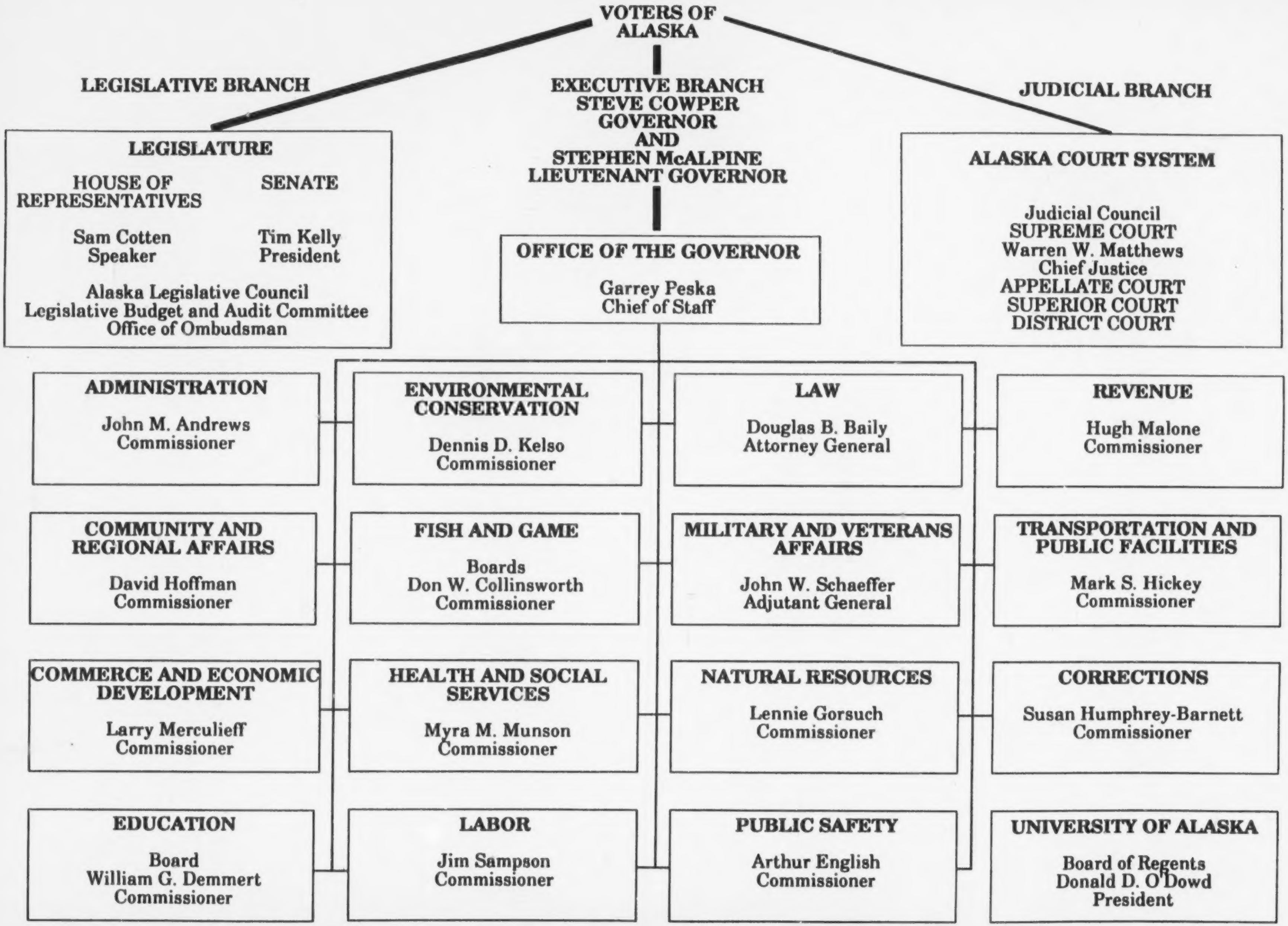


EXHIBIT 5

STATE OF ALASKA GENERAL FUND PETROLEUM VS. NONPETROLEUM REVENUES

FOR THE FISCAL YEAR ENDED JUNE 30, 1989





VOTERS OF ALASKA

LEGISLATIVE BRANCH

EXECUTIVE BRANCH
STEVE COWPER
GOVERNOR
AND
STEPHEN McALPINE
LIEUTENANT GOVERNOR

JUDICIAL BRANCH

LEGISLATURE

HOUSE OF REPRESENTATIVES
Sam Cotten
Speaker

SENATE
Tim Kelly
President

Alaska Legislative Council
Legislative Budget and Audit Committee
Office of Ombudsman

OFFICE OF THE GOVERNOR
Garrey Peska
Chief of Staff

ALASKA COURT SYSTEM
Judicial Council
SUPREME COURT
Warren W. Matthews
Chief Justice
APPELLATE COURT
SUPERIOR COURT
DISTRICT COURT

ADMINISTRATION
John M. Andrews
Commissioner

ENVIRONMENTAL CONSERVATION
Dennis D. Kelso
Commissioner

LAW
Douglas B. Baily
Attorney General

REVENUE
Hugh Malone
Commissioner

COMMUNITY AND REGIONAL AFFAIRS
David Hoffman
Commissioner

FISH AND GAME
Boards
Don W. Collinsworth
Commissioner

MILITARY AND VETERANS AFFAIRS
John W. Schaeffer
Adjutant General

TRANSPORTATION AND PUBLIC FACILITIES
Mark S. Hickey
Commissioner

COMMERCE AND ECONOMIC DEVELOPMENT
Larry Merculieff
Commissioner

HEALTH AND SOCIAL SERVICES
Myra M. Munson
Commissioner

NATURAL RESOURCES
Lennie Gorsuch
Commissioner

CORRECTIONS
Susan Humphrey-Barnett
Commissioner

EDUCATION
Board
William G. Demmert
Commissioner

LABOR
Jim Sampson
Commissioner

PUBLIC SAFETY
Arthur English
Commissioner

UNIVERSITY OF ALASKA
Board of Regents
Donald D. O'Dowd
President

▬ Elected by popular vote (includes Lieutenant Governor, elected on same ticket as Governor).
━ Justices and Judges of the Courts nominated by Judicial Council, selected by Governor and thereafter subject to voter approval.
— Department Heads appointed by the Governor and confirmed by the Legislature.

FUNCTIONS OF STATE DEPARTMENTS

OFFICE OF THE GOVERNOR

Executive Office
Lieutenant Governor
Equal Employment Opportunity
Office of International Trade
Office of Management and Budget

Alaska State Commission on Human Rights
Alaska Women's Commission
State Boards and Commissions
Division of Elections

The Governor is the Chief Executive of the State. The Office of the Governor has the overall coordinative responsibility for the activities of State agencies to assure that all programs are consistent with Alaska's goals, objectives, and projects.

LAW

Legal services for all State agencies; opinions and instruments, legislative drafting and review, civil actions; all prosecutions of violations of State law, Consumer Protection.

EDUCATION

State Board of Education is a policy-making body. Department administers public school funding programs; provides instructional and administrative leadership to school boards and school districts; provides adult, vocational education and correspondence study programs; administers State library and museum services; and provides vocational rehabilitation services.

LABOR

Administers programs to foster and promote the welfare of the wage earners of the state, to improve working conditions and advance the opportunities for profitable employment. Administers the employment service, unemployment insurance, and workers' compensation programs; enforces laws and regulations dealing with job safety, hours of work, wages, and work conditions; and collects, analyzes, and releases labor market and population statistics.

MILITARY AND VETERANS AFFAIRS

Responsible for administration of federal programs for the Alaska Army and Air National Guard to provide mission-capable organizations in support of national security interests. Supports federal and State agency search and rescue operations.

Directs programs for emergency preparedness and response. Employs the Alaska Army and Air National Guard, Alaska Naval Militia, and Alaska State Defense Force in support of emergency relief operations.

Serves as focal point for Veterans Affairs programs.

FISH AND GAME

The Department of Fish and Game is mandated to manage, protect, maintain, improve and extend the fish, game and aquatic plant resources of Alaska in the interest of the economy and general well-being of the State. The Boards of Fisheries and Game adopt regulations to conserve and develop these resources. The commissioner and the department conduct management and research functions necessary to support these goals.

ENVIRONMENTAL CONSERVATION

The Department of Environmental Conservation (DEC) is a technical, regulatory, and grant agency. It protects public health and the environment by preventing or responding to air, land, and water pollution; assures wholesome fish, meat, and dairy products for consumers; enforces basic standards for sanitation in public facilities; and provides technical and financial assistance to communities for water, sewer, and solid waste facilities.

CORRECTIONS

Responsible for the administration of correctional facilities and field supervision of sentenced adult offenders and for the care and custody of adults who are detained pending criminal prosecution in order to protect the public and to provide opportunities for rehabilitation to persons under supervision.

COMMUNITY AND REGIONAL AFFAIRS

State and federal assistance to citizens and governments at the local and regional level to resolve problems associated with local government and community planning, unemployment, resource and energy management, child care, housing issues, and community development.

ADMINISTRATION

Human Resource Management: Personnel, Labor Relations, Retirement and Benefits and Alaska Public Offices Commission; Administrative Support: Finance (payroll, accounts and disbursements), General Services & Supply (purchasing, supply, distribution and mail, space allotment), Risk Management, Telecommunications and Information Resources (data management - machines and networks); Public Services: Pioneers' Benefits (including Longevity Bonus), Older Alaskans Commission, Office of Public Advocacy, and Public Defender, Alaska Public Broadcasting Commission and RATNET.

REVENUE

Administration and enforcement of tax laws; collection, investment and management of State funds; administration of the Child Support Enforcement Program; the Shared Taxes Program and the Permanent Fund Dividend Program; issue and collect revenues from fisheries business licenses and administration of other licensing programs mandated by statute; nonprofit gambling laws.

HEALTH AND SOCIAL SERVICES

Responsible for a wide variety of health and social service programs which impact virtually every Alaskan. Health programs include medical assistance for Alaska's poor as well as a full range of public health programs which include public health nursing services, emergency medical services, infectious disease control, and maternal and child health programs, among others. Additionally, the Department offers programs in mental health and developmental disabilities and prevention and treatment services associated with substance abuse.

Social services include administration of public assistance programs and a variety of programs for children and families, including adult and child protection services, foster care, child residential care, preventative services and youth corrections.

COMMERCE AND ECONOMIC DEVELOPMENT

Provides consumer protection through the regulation of banking, securities and corporations, insurance, weights and measures, professional licensing boards, and business licensing.

Promotes economic development in the state through promotion of tourism, encouragement of business and nonpetroleum-related industries, and support of regional economic development efforts. Administers several loan programs.

Also includes the Seafood Marketing Institute, Public Utilities Commission, State Housing Authority, Housing Market Council, Power Authority, Oil and Gas Conservation Commission, Industrial Development and Export Authority, Tourism Marketing Council, and Railroad Corporation.

NATURAL RESOURCES

Encourages the settlement of State land and the development of its resources by making them available for use consistent with the public interest. Responsible for managing 85 million acres of State land and over 69 million acres of tide and submerged land under multiple use and sustained yield principles that (1) protect the environment, (2) encourage the development of saleable resources, and (3) conserve scenic and recreational resources. The department manages the largest oil and gas field in North America, the most extensive State park system in the US, as well as the State's water, timber, mineral and agricultural base.

PUBLIC SAFETY

Responsible for enforcement of State law, fish and wildlife protection, driver licensing, motor vehicle registration, fire prevention, search and rescue, highway safety, compensating victims of violent crime, certifying police proficiency, assisting victims of domestic violence and sexual assault.

TRANSPORTATION AND PUBLIC FACILITIES

Responsible for the planning, research, design, construction, maintenance, and operation of all State transportation systems and public facilities. This includes approximately 300 State-owned airports, 12,300 lane miles of State-maintained roads, hundreds of buildings ranging from maintenance shops to State office complexes, ports, harbors, and erosion control facilities. In addition, the department owns and operates the Alaska Marine Highway System, serving 27 Alaskan communities with connections to Seattle and Prince Rupert. The department also owns and operates the International Airports in Anchorage and Fairbanks, and operates the State Equipment Fleet in support of all departments.

ALASKA STATE LEGISLATURE
SIXTEENTH LEGISLATURE - FIRST SESSION
1989

HOUSE OF REPRESENTATIVES

NAME	PARTY	DISTRICT
Barnes, Ramona L.	(R)	14-A
Boucher, H. A. "Red"	(D)	10-A
Boyer, Mark	(D)	20-B
Brown, Kay	(D)	12-A
Cato, Bette M.	(D)	6
Collins, Virginia M.	(R)	10-B
Cotten, Sam SPEAKER	(D)	15-A
Davidson, Cliff	(D)	27
Davis, Cheri	(R)	1-B
Davis, Mike	(D)	19
Donley, Dave	(D)	11-A
Ellis, Johnny	(D)	12-B
Finkelstein, David	(D)	13-A
Foster, Richard	(D)	23
Furnace, Walt	(R)	14-B
Goll, Peter	(D)	2
Gruenberg, Max F., Jr.	(D)	11-B
Grussendorf, Ben F.	(D)	3
Hanley, Alyce A.	(R)	9-B
Hoffman, Lyman	(D)	25
Hudson, Bill	(R)	4-A
Jacko, George	(D)	26
Koponen, Niilo E.	(D)	21
Leman, Loren	(R)	9-A
Larson, Ronald L. "Ron"	(D)	16-B
MacLean, Eileen	(D)	22
Martin, Terry	(R)	13-B
Menard, Curt	(D)	16-A
Miller, Mike W.	(R)	18
Navarre, Mike	(D)	5-A
Pettyjohn, Fritz	(R)	8-A
Phillips, Randy	(R)	15-B
Rieger, Steven	(R)	8-B
Sharp, Bert	(R)	20-A
Shultz, Richard	(R)	17
Swackhammer, C.E.	(D)	5-B
Taylor, Robin L.	(R)	1-A
Ulmer, Fran	(D)	4-B
Wallis, F. Kay	(D)	24
Zawacki, Jim	(R)	7

PRESIDING OFFICER

Sam Cotten

HOUSE FINANCE COMMITTEE

Hoffman	Co-Chairman
Larson	Co-Chairman
Swackhammer	Vice-Chairman

Brown, Barnes, Koponen, Phillips,
Rieger, Shultz, Ulmer, Wallis

SENATE

NAME	PARTY	DISTRICT
Adams, Al	(D)	L
Binkley, Johne	(R)	M
Coghill, John B. "Jack"	(R)	J
Duncan, Jim	(D)	C
Eliason, Richard I. "Dick"	(R)	B
Fahrenkamp, Bettye	(D)	K-B
Faiks, Jan	(R)	F-B
Fischer, Paul	(R)	D
Frank, Steve	(R)	K-A
Halford, Rick	(R)	I-A
Jones, Lloyd	(R)	A
Kelly, Tim PRESIDENT	(R)	I-B
Kerttula, Jalmar M. "Jay"	(D)	E-A
Pearce, Drue	(R)	G-A
Pourchot, Pat	(D)	H-A
Rodey, Patrick M.	(D)	G-B
Sturgulewski, Arliss	(R)	F-A
Szymanski, Mike	(D)	E-B
Uehling, Rick	(R)	H-B
Zharoff, Fred F.	(D)	N

PRESIDING OFFICER

Tim Kelly

SENATE FINANCE COMMITTEE

Binkley	Co-Chairman
Uehling	Co-Chairman

Fischer, Duncan, Frank,
Pearce, Zharoff

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THE SEAL OF THE STATE OF ALASKA

FINANCIAL SECTION

THE SEAL OF THE STATE OF ALASKA

GENERAL PURPOSE FINANCIAL STATEMENTS

19/3/AFRCVR/5.PM3

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STATEMENT 1

STATE OF ALASKA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1989
(Stated in Thousands)

	Governmental Fund Types			
	General Fund	Special Revenue Fund	Debt Service Funds	Capital Projects Funds
ASSETS:				
Cash and Investments	$ 975,826	$ 19,956	$ 19,213	$ 49,438
Accounts Receivable - Net	118,640	426		841
Loans Receivable	35,061	5		
Accrued Interest	30,604			
Due from Other Funds	17,847			
Advances	4,558	998		(5)
Inventories	4,075			
Fixed Assets - Net of Accumulated Depreciation				290
Debt Service Required				
Restricted Assets				
Other Assets				
Total Assets	$ 1,186,611	$ 21,385	$ 19,213	$ 50,564
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Warrants Outstanding	$ 58,634	$ 100	$	$ 59
Payroll Taxes Payable	21,399			
Accounts Payable	112,352	527		1
Accrued Interest Payable				
Concession Lease Prepayments				
Due to Other Funds	44,920		2,219	
Due to State Corporations	13,307			
Due to Federal Government				56
Bonds Payable			16,994	
Other Long-Term Debt				
Liabilities Payable From Restricted Assets				
Other Liabilities	34,764			
Total Liabilities	285,376	627	19,213	116
Fund Equity:				
Contributed Capital				
Investment in Fixed Assets				
Retained Earnings:				
Reserved				
Unreserved				
Fund Balances:				
Reserved for:				
Encumbrances and Continuing Appropriations	421,784	153		7,278
Nonexpendable Trust Corpus				
Other	316,736	1,003		290
Unreserved:				
Designated		12,210		
Undesignated	162,715	7,392		42,880
Total Fund Equity	901,235	20,758	-0-	50,448
Total Liabilities and Fund Equity	$ 1,186,611	$ 21,385	$ 19,213	$ 50,564

The notes to the financial statements are an integral part of this statement.

STATEMENT 1

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		College and University Funds	Totals (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt		June 30, 1989	June 30, 1988
$ 485,450	$ 15,101	$ 14,573,027	$	$	$ 59,411	$ 16,197,422	$ 15,003,080
14,244	944	37,017			14,301	186,413	162,829
1,240,649		67				1,275,782	1,277,968
30,186		209,307				270,097	272,695
1,228		504,895			7,696	531,666	469,216
						5,551	7,622
	2,777				4,458	11,310	8,107
485,172	27,063	1,371	20,237,107		589,109	21,340,112	20,726,556
				539,331		539,331	642,620
97,935						97,935	61,653
15,868	33	3,526			366	19,793	16,719
$ 2,370,732	$ 45,918	$ 15,329,210	$ 20,237,107	$ 539,331	$ 675,341	$ 40,475,412	$ 38,649,065
$ 4,054	$ 181	$ 11,521	$	$	$	$ 74,549	$ 49,122
						21,399	13,111
13,829	607	21,126			24,629	173,071	172,327
1,005						1,005	1,202
7,935						7,935	7,554
16,518		497,744			8,351	569,752	476,082
81,249						94,556	106,337
						56	3,765
453,629				389,601		860,224	948,443
13,616				149,730	25,198	188,544	187,156
13,185						13,185	10,226
28,755		140,876			3,105	207,500	168,951
633,775	788	671,267	-0-	539,331	61,283	2,211,776	2,144,276
1,257,282						1,257,282	1,268,149
			20,237,107		569,167	20,806,274	20,269,374
14,292	7,390					21,682	18,218
465,383	37,740					503,123	432,021
		104,878				534,093	577,285
		9,265,954				9,265,954	8,659,368
		5,287,111			42,316	5,647,456	4,985,317
					(164)	12,046	13,609
					2,739	215,726	281,448
1,736,957	45,130	14,657,943	20,237,107	-0-	614,058	38,263,636	36,504,789
$ 2,370,732	$ 45,918	$ 15,329,210	$ 20,237,107	$ 539,331	$ 675,341	$ 40,475,412	$ 38,649,065

STATEMENT 2

STATE OF ALASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Governmental Fund Types	
	General	Special Revenue
Revenues:		
Unrestricted		
Taxes	$ 1,367,877	$ 2,697
Licenses and Permits	28,464	9,114
Intergovernmental	10,029	
Charges for Service	46,011	
Fines and Forfeits	5,145	106
Rents and Royalties	622,999	
Contributions		
Interest and Investment Income	97,663	339
Other	8,029	1,808
Total Unrestricted	2,186,217	14,064
Restricted		
Federal Grants-in-Aid	491,784	500
Other Grants-in-Aid	35,343	
Interagency Receipts	386,221	
Other	68,986	
Total Restricted	982,334	500
Total Revenues	3,168,551	14,564
Expenditures:		
Current Operating		
General Government	178,972	
Education	691,591	3,500
Health and Social Services	542,943	594
Law, Justice, and Public Protection	287,206	6,770
Natural Resources	175,509	
Development	72,877	
Transportation	222,940	
Capital Outlay	335,449	
Debt Service	142,622	
Intergovernmental	186,302	1,231
Total Expenditures	2,836,411	12,095
Other Sources (Uses):		
Operating Transfers Out	(546,336)	(10,775)
Operating Transfers In	79,781	8,000
Total Other Sources (Uses)	(466,555)	(2,775)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(134,415)	(306)
Fund Balance, July 1	1,035,650	21,064
Prior Period Adjustment		
Residual Equity Transfer From (To) Other Funds		
Fund Balance, June 30	$ 901,235	$ 20,758

The notes to the financial statements are an integral part of this statement.

STATEMENT 2

Governmental Fund Types		Fiduciary Fund Types	Totals (Memorandum Only) Year Ended	
Debt Service	Capital Projects	Expendable Trust	June 30, 1989	June 30, 1988
$	$	$	$ 1,370,574	$ 1,212,420
			37,578	37,565
			10,029	170,443
			46,011	36,816
			5,251	4,179
			622,999	706,949
		125,674	125,674	107,931
		10,069	108,071	140,075
	1	14,773	24,611	19,252
-0-	1	150,516	2,350,798	2,435,630
	5,374		497,658	445,489
			35,343	27,308
			386,221	135,479
		16	69,002	51,266
-0-	5,374	16	988,224	659,542
-0-	5,375	150,532	3,339,022	3,095,172
		3,240	182,212	183,547
			695,091	688,313
		522,064	1,065,601	1,013,711
			293,976	280,993
			175,509	153,915
			72,877	62,475
			222,940	221,287
	9,084		344,533	374,205
137,731			280,353	295,770
			187,533	223,523
137,731	9,084	525,304	3,520,625	3,497,739
		(755)	(557,866)	(271,084)
130,851		450,057	668,689	687,395
130,851	-0-	449,302	110,823	416,311
(6,880)	(3,709)	74,530	(70,780)	13,744
4,661	58,023	559,202	1,678,600	1,662,870
				1,985
2,219	(3,866)		(1,647)	1
$ -0-	$ 50,448	$ 633,732	$ 1,606,173	$ 1,678,600

STATEMENT 3

STATE OF ALASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL AND SPECIAL REVENUE FUND TYPES
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	General Fund		
	Final Revised Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Unrestricted			
Taxes	$ 985,600	$ 1,367,877	$ 382,277
Licenses and Permits	26,990	28,464	1,474
Intergovernmental	8,500	10,029	1,529
Charges for Service	46,855	46,011	(844)
Fines and Forfeitures		5,145	5,145
Rents and Royalties	601,700	622,999	21,299
Interest	83,000	97,663	14,663
Other	21,507	8,029	(13,478)
Total Unrestricted	1,774,152	2,186,217	412,065
Restricted			
Federal Grants-in-Aid	536,887	491,784	(45,103)
Other Grants-in-Aid	10,088	35,343	25,255
Interagency Receipts	583,152	386,221	(196,931)
Other	11,851	68,986	57,135
Total Restricted	1,141,978	982,334	(159,644)
Total Revenues	2,916,130	3,168,551	252,421
Expenditures:			
Current Operating			
General Government	210,435	189,176	21,259
Education	720,624	707,118	13,506
Health & Social Services	585,325	559,815	25,510
Law, Justice, and Public Protection	304,648	293,991	10,657
Natural Resources	277,465	206,594	70,871
Development	95,126	79,238	15,888
Transportation	252,172	229,085	23,087
Capital Outlay	1,489,950	514,269	975,681
Debt Service	147,428	142,622	4,806
Intergovernmental	287,015	260,698	26,317
Total Expenditures	4,370,188	3,182,606	1,187,582
Excess of Revenues Over (Under) Expenditures	(1,454,058)	(14,055)	1,440,003
Other Sources (Uses):			
Operating Transfers Out	(515,533)	(546,336)	(30,803)
Operating Transfers In	234,727	79,781	(154,946)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,734,864)	(480,610)	$ 1,254,254
Fund Balances, July 1		1,035,650	
Fund Balances, June 30		$ 555,040	

The notes to the financial statements are an integral part of this statement.

Special Revenue Funds			Totals (Memorandum Only)		
Final Revised Budget	Actual	Variance - Favorable (Unfavorable)	Final Revised Budget	Actual	Variance - Favorable (Unfavorable)
$ 2,700	$ 2,697	$ (3)	$ 988,300	$ 1,370,574	$ 382,274
8,557	9,114	557	35,547	37,578	2,031
			8,500	10,029	1,529
			46,855	46,011	(844)
	106	106		5,251	5,251
			601,700	622,999	21,299
	339	339	83,000	98,002	15,002
1,400	1,808	408	22,907	9,837	(13,070)
12,657	14,064	1,407	1,786,809	2,200,281	413,472
	500	500	536,887	492,284	(44,603)
			10,088	35,343	25,255
			583,152	386,221	(196,931)
			11,851	68,986	57,135
-0-	500	500	1,141,978	982,834	(159,144)
12,657	14,564	1,907	2,928,787	3,183,115	254,328
			210,435	189,176	21,259
3,500	3,500		724,124	710,618	13,506
460	594	(134)	585,785	560,409	25,376
8,000	6,770	1,230	312,648	300,761	11,887
			277,465	206,594	70,871
			95,126	79,238	15,888
			252,172	229,085	23,087
			1,489,950	514,269	975,681
			147,428	142,622	4,806
937	1,231	(294)	287,952	261,929	26,023
12,897	12,095	802	4,383,085	3,194,701	1,188,384
(240)	2,469	2,709	(1,454,298)	(11,586)	1,442,712
(8,965)	(10,928)	(1,963)	(524,498)	(557,264)	(32,766)
8,000	8,000		242,727	87,781	(154,946)
$ (1,205)	(459)	$ 746	$ (1,736,069)	(481,069)	$ 1,255,000
	21,064			1,056,714	
	$ 20,605			$ 575,645	

STATEMENT 4

STATE OF ALASKA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
Operating Revenues:		
Charges for Services	$ 123,477	$ 27,006
Contributions		
Interest Income	73,193	
Investment Income		
Other	129	
Total Operating Revenues	196,799	27,006
Operating Expenses:		
Personal Services	51,730	8,860
Travel and Per Diem	1,129	239
Contractual Services	68,311	8,053
Materials and Supplies	9,882	1,651
Machinery and Equipment	2,332	
Depreciation	13,902	7,146
Benefit Payments		
Refunds		
Other	2,420	431
Total Operating Expenses	149,706	26,380
Operating Income (Loss)	47,093	626
Nonoperating Revenues (Expenses):		
Rents and Royalties	546	
Operating Grants		
Other	31,827	(512)
Total Nonoperating Revenues (Expenses)	32,373	(512)
Income before Operating Transfers	79,466	114
Operating Transfers Out	(7,821)	(493)
Net Income (Loss)	71,645	(379)
Depreciation on Fixed Assets Acquired by Grants	3,300	
Increase (Decrease) in Retained Earnings/Fund Balances	74,945	(379)
Retained Earnings/Fund Balances, July 1	404,730	45,509
Prior Period Adjustment		
Retained Earnings/Fund Balances, June 30	$ 479,675	$ 45,130

The notes to the financial statements are an integral part of this statement.

STATEMENT 4

Fiduciary Fund Types		Totals (Memorandum Only) Year Ended	
Nonexpendable Trust	Pension Trust	June 30, 1989	June 30, 1988
$ 2,871	$	$ 153,354	$ 135,772
	226,454	226,454	281,870
3,565		76,758	80,890
882,363	495,302	1,377,665	68,026
		129	819,395
888,799	721,756	1,834,360	1,385,953
15,028	2,084	77,702	58,310
589	78	2,035	1,580
5,745	900	83,009	151,316
		11,533	11,164
		2,332	2,144
218		21,266	21,829
22,190	176,571	198,761	153,575
	14,141	14,141	15,207
1,068	169	4,088	4,962
44,838	193,943	414,867	420,087
843,961	527,813	1,419,493	965,866
6,562		7,108	8,128
904		904	-0-
(256)		31,059	449,149
7,210	-0-	39,071	457,277
851,171	527,813	1,458,564	1,423,143
(146,386)	(6,684)	(161,384)	(446,747)
704,785	521,129	1,297,180	976,396
		3,300	3,137
704,785	521,129	1,300,480	979,533
9,291,631	3,506,666	13,248,536	12,26[illegible],604
		-0-	399
$ 9,996,416	$ 4,027,795	$ 14,549,016	$ 13,248,536

STATEMENT 5

STATE OF ALASKA
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
Cash Flows from Operating Activities:		
Net Income (Loss)	$ 71,645	$ (379)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Decrease (Increase) in Accounts Receivable	1,596	2,494
Increase (Decrease) in Accounts Payable	(261)	(406)
Increase (Decrease) in Allowance for Uncollectibles	17,254	(797)
Increase (Decrease) in Allowance for Loans Forgiven	(15,344)	
Decrease (Increase) in Other Assets	445	(754)
Decrease (Increase) in Due From Other Funds	(1,205)	
Decrease (Increase) in Accrued Interest Receivable	(797)	
Increase (Decrease) in Interest Payable	2,471	
Increase (Decrease) in Due To Other Funds	(6,489)	
Increase (Decrease) in Warrants Outstanding	1,385	(52)
Increase (Decrease) in Undistributed Receipts	(937)	
Increase (Decrease) in Deferred Revenues	9,843	
Decrease (Increase) in Repossessed Property	(11,599)	
Decrease (Increase) in Notes Receivable	(132)	
Decrease (Increase) in Judgements	(1,649)	
Decrease (Increase) in Reinsurance Deposit	(1,637)	
Increase (Decrease) in Other Liabilities	5,102	
Depreciation of Fixed Assets	13,934	7,146
Amortization	86	
Loans Receivable Transferred to Other Funds		
Decrease (Increase) in Bond Issue Cost	(300)	
Decrease (Increase) in Loans Receivable	(8,298)	
Net Cash Provided (Used) by Operating Activities	75,113	7,252
Cash Flows from Investing Activities:		
Proceeds from Sales of Investments	7,180	
Purchase of Investments	(9,852)	
Change in Money Market Investments	187	
Decrease in Other Assets Held by Trustee	1,364	
Purchase and Construction of Fixed Assets	(83,966)	(4,731)
Proceeds from Sales of Fixed Assets		509
Repayments of Loan Principal	52,581	
New Loans	(50,294)	
Net Cash Provided (Used) by Investing Activities	(82,800)	(4,222)
Cash Flows from Financing Activities:		
Proceeds from Issuance of Long-Term Debt	33,517	
Payments on Long-Term Debt	(15,117)	
Decrease in Interest Payable from Restricted Assets	(65)	
Payments Short-Term Debt	(1,665)	
Prepaid Concession Lease Payments	380	
Federal Grants Received	62	
Capital Contributions and Advances	7,000	
Capital Lease Obligations	(2,339)	
Decrease (Increase) in Restricted Assets	(36,281)	
Repayment of Note to State of Alaska	(998)	
Residual Equity Fund Transfer	(16,634)	
Net Cash Provided (Used) by Financing Activities	(32,140)	-0-
Net Increase (Decrease) in Cash	(39,827)	3,030
Cash, July 1	470,988	12,071
Prior Period Adjustment		
Cash, June 30	$ 431,161	$ 15,101

The notes to the financial statements are an integral part of this statement.

STATEMENT 5

Fiduciary Fund Type	Totals (Memorandum Only) Year Ended	
Nonexpendable Trust	June 30, 1989	June 30, 1988
$ 71,411	$ 142,677	$ (16,295)
(1,376)	2,714	2,152
1,932	1,265	(1,339)
	16,457	(4,137)
	(15,344)	35,915
	(309)	237
(244)	(1,449)	1,240
52	(745)	2,877
	2,471	(2,767)
	(6,489)	(5,443)
349	1,682	183
	(937)	263
	9,843	257
	(11,599)	(14,001)
	(132)	-0-
	(1,649)	(15)
	(1,637)	-0-
	5,102	(2,049)
	21,080	21,724
	86	(65)
	-0-	365,730
	(300)	165
	(8,298)	(300,295)
72,124	154,489	84,337
	7,180	2,124
	(9,852)	(6,221)
	187	1,395
	1,364	-0-
(1,135)	(89,832)	(77,999)
	509	-0-
	52,581	51,096
	(50,294)	(56,494)
(1,135)	(88,157)	(86,099)
	33,517	83,795
	(15,117)	(77,857)
	(65)	(56)
	(1,665)	(4,761)
	380	3
	62	3,872
	7,000	340,073
	(2,339)	(1,964)
	(36,281)	(29,960)
	(998)	(400)
	(16,634)	(350,873)
-0-	(32,140)	(38,128)
70,989	34,192	(39,890)
98,048	581,107	620,598
	-0-	399
$ 169,037	$ 615,299	$ 581,107

STATEMENT 6

STATE OF ALASKA
COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION - WORKING CAPITAL BASIS
ALASKA PERMANENT FUND
For the Fiscal Years Ended June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
Sources of Working Capital:		
Investment Operations:		
Net Income	$ 868,493	$ 789,152
Items not Requiring (Providing) Working Capital:		
Amortization	(1,138)	3,837
Depreciation	218	122
Undistributed Real Estate Income	(2,071)	(66)
Cumulative Effect of a Change in Accounting Principle		24,159
Working Capital Provided by Operations	865,502	817,204
Sales and Maturities of Investments:		
Marketable Debt Securities:		
Short-Term	340,434	
Intermediate and Long-Term		59,121
Alaska Residential Mortgage Repayments	3,423	3,571
Alaska Bank Certificate of Deposit Redemptions	19,500	29,900
Total Sales and Maturities of Investments	363,357	92,592
Citizen Contributions	1	1
Contributions from the State	228,355	433,702
Decrease in Receivables and Prepaid Expenses	(15,443)	(11,168)
Decrease (Increase) in Accounts Payable	437	(4,041)
Science and Technology Endowment	34,253	
Total Sources of Working Capital	1,476,462	1,328,290
Uses of Working Capital:		
Purchases of Investments:		
Marketable Debt Securities:		
Short-Term		810,082
Intermediate and Long-Term	869,317	
Real Estate	131,557	116,534
Preferred and Common Stock	118,383	75,547
Total Purchases of Investments	1,119,257	1,002,163
Property and Equipment Purchases	85	41
Income Distributions	424,376	390,983
Total Uses of Working Capital	1,543,718	1,393,187
Net Decrease in Working Capital	$ (67,256)	$ (64,897)
Elements of Net Decrease in Working Capital:		
Decrease in Cash and Temporary Investments	$ (67,257)	$ (64,897)

The notes to the financial statements are an integral part of this statement.

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STATEMENT 7

STATE OF ALASKA
COMBINED STATEMENT OF CHANGES IN FUND BALANCES
ALL COLLEGE AND UNIVERSITY FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Current Funds			
	Unrestricted	Restricted	Loan Funds	Endowment and Similar Funds
Revenues and Other Additions:				
Student Fees	$ 19,494	$	$	$
Government Appropriations	154,720			
Endowment Generated Income and Donations	1,455	82	(98)	1,519
Sponsored Programs		43,016		
Recovery of Indirect Costs	5,493			
Sales and Services of Educational Departments	2,160			
Interest Income	3,262			
Other Sources	6,290		39	
Auxiliary Enterprises	13,841			
Additions to Plant Facilities				
Retirement of Indebtedness				
Interdepartment Income	25,093			
Total Revenue and Other Additions	231,808	43,098	(59)	1,519
Expenditures and Other Deductions:				
Current Fund Expenditures	226,091	36,714		
Recovery of Indirect Costs		5,493		
Expended for Capital Projects				
Retirement of Indebtedness				
Interest on Indebtedness				
Other			126	1,666
Retirement of Plant Assets				
Increase in Indebtedness				
Total Expenditures and Other Deductions	226,091	42,207	126	1,666
Transfers Between Funds:				
Additions (Deletions)	(2,986)	(42)	(11)	2,218
Net Increase (Decrease) in Fund Balances	2,731	849	(196)	2,071
Fund Balances, July 1	16,220	2,412	911	14,308
Fund Balances, June 30	$ 18,951	$ 3,261	$ 715	$ 16,379

The notes to the financial statement are an integral part of this statement.

Plant Funds				Totals Year Ended	
Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment In Plant	June 30, 1989	June 30, 1988
$	$	$	$	$ 19,494	$ 17,927
18,391				173,111	166,244
				2,958	2,005
				43,016	35,169
				5,493	4,484
				2,160	1,553
787	143	72		4,264	3,177
				6,329	9,229
2,137				15,978	19,794
			24,433	24,433	22,743
			468	468	5,737
				25,093	13,216
21,315	143	72	24,901	322,797	301,278
				262,805	233,541
				5,493	4,484
20,124				20,124	20,778
		1,557		1,557	5,859
		1,350		1,350	1,366
		14		1,806	2,394
			1,255	1,255	75
			1,478	1,478	3,360
20,124	-0-	2,921	2,733	295,868	271,857
(1,947)	(123)	2,891		-0-	(3,737)
(756)	20	42	22,168	26,929	25,684
3,999	1,245	1,035	546,999	587,129	561,445
$ 3,243	$ 1,265	$ 1,077	$ 569,167	$ 614,058	$ 587,129

STATE OF ALASKA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

The accompanying financial statements include financial transactions of most agencies, commissions, and boards for which the State exercises oversight responsibility as defined in the Codification of Governmental Accounting and Financial Reporting Standards, section 2100. Oversight responsibility is defined using the following criteria: financial interdependency; selection of governing authority; designation of management; ability to significantly influence operations; and accountability for fiscal matters.

Funds of the following organizations are maintained outside of the State Treasury. However, these organizations have been determined to meet the criteria for inclusion in the reporting entity and FY 89 transactions for these organizations are included in the accompanying financial statements. Individual component unit annual financial reports may also be obtained from each of the organizations. The FY 89 information presented in this report for these component units is unaudited except as noted.

Alaska Railroad Corporation (ARRC) - Established by Alaska Statute (AS) 42.40.010 as a public corporation within the Department of Commerce and Economic Development. The information included in this report is from ARRC's audited financial statements for the fiscal year ending December 31, 1988. ARRC's financial statements are included in this report in the enterprise funds of the State of Alaska.

Medical Indemnity Corporation of Alaska (MICA) - Established by AS 21.88.020 as a public corporation of the State with a separate legal existence. The information included in this report is from MICA's audited financial statements for the fiscal year ending December 31, 1988. MICA's financial statements are included in this report in the enterprise funds of the State of Alaska.

Alaska Industrial Development and Export Authority (AIDEA) - Created by AS 44.88.010 as a political subdivision within the Department of Commerce and Economic Development, but with a separate legal existence. AIDEA's financial statements are included in this report in the enterprise funds of the State of Alaska.

Alaska Medical Facility Authority (AMFA) - Created by AS 18.26.020 as a public corporation within the Department of Revenue, but with a separate and independent legal existence. The corporation's financial statements are included in this report in the enterprise funds of the State of Alaska.

University of Alaska - Created and established as a corporation by AS 14.40.040. The University of Alaska is included in this report in the College and University Funds group.

Funds of the following organizations are maintained outside of the State Treasury and, historically, their financial transactions have not been included in the State's annual financial report. These organizations have been determined to meet the criteria for inclusion in the reporting entity. However, the method by which they should be presented and in which fund groups they should be included in the financial statements has not yet been determined. Therefore, these organizations have not had their financial transactions for FY 89 included in this report. Individual component unit annual financial reports may be obtained from each of the organizations.

> Alaska State Housing Authority (ASHA) - Created as a public corporate authority in the Department of Commerce and Economic Development by AS 18.55.020. The authority's name was changed from Alaska State Building Authority to Alaska State Housing Authority by Chapter 11 of the 1989 Session Laws of Alaska.
>
> Alaska Housing Finance Corporation (AHFC) - Established as a public corporation within the Department of Revenue by AS 18.56.010, but having a legal existence independent of and separate from the State.
>
> Alaska Municipal Bond Bank Authority (AMBBA) - Established by AS 44.85.020 as a public corporation of the State with a separate legal existence.

The following corporation's funds are maintained outside of the State Treasury for certain operations and on the State accounting system for others. Only those that are maintained on the State accounting system are included in the General fund statements at this time. As soon as the analysis is completed concerning in which fund group the activity for this corporation should be reported, all the operations for the corporation will be included as appropriate. An annual financial report may be obtained from the corporation.

> Alaska Energy Authority (AEA) - Created by AS 44.83.020 as a public corporation of the Department of Commerce and Economic Development, but with a separate and independent legal existence. Under Executive Order No. 75, the name was changed from Alaska Power Authority to Alaska Energy Authority effective July 1, 1989.

The funds of the following corporation are maintained outside the State Treasury and, historically, their financial transactions have not been included in the State's annual financial report. While this corporation may meet the criteria for inclusion in the reporting entity, a final determination has not yet been made. Therefore, FY 89 financial information for this corporation has not been included in the accompanying financial statements. An annual financial report for FY 89 may be obtained from the corporation.

> Alaska Commercial Fishing and Agriculture Bank - The Bank was established by AS 44.81.010 and is subject to the provisions of the Alaska Cooperative Corporation Act (AS 10.15).

In addition to the above corporations, AS 37.13.040 established the Alaska Permanent Fund Corporation (APFC) as a public corporation in the Department of Revenue. APFC manages the Permanent Fund of the State of Alaska, a nonexpendable trust fund, and the fund is maintained outside the State Treasury. However, as in prior years, operating financial information of the corporation is included in the financial statements of the Permanent Fund which are included in this report in the nonexpendable trust funds of the State of Alaska. The FY 89 information presented in this report is from the audited financial statements of the Permanent Fund for the year ended June 30, 1989. A copy of the audited annual financial report may be obtained from APFC.

B. Basis of Presentation

The accompanying financial statements of the State of Alaska have been prepared in conformity with generally accepted accounting principles (GAAP). The State of Alaska maintains its accounting in accordance with the principles of fund accounting. With the exception of financial activity separately accounted for by the component units referenced in Note 1.A., the financial transactions of the State are recorded in individual funds in the State's central accounting system. A fund is a fiscal and accounting entity established to segregate and to account for designated resources and activities. The transactions of each fund are recorded in a self-balancing group of accounts - an accounting entity - which stands separate from activities reported in other funds.

For financial statement presentation, like kinds of funds, including those for the component units referenced above, are combined and reported as a fund group. The accompanying financial statements are structured into four categories of funds and a fifth category of accounting entity, the account group.

GOVERNMENTAL FUNDS

The General Fund is the State's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds account for general obligation bond proceeds and other financial resources to be utilized for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds and similar trust funds).

PROPRIETARY FUNDS

Enterprise Funds account for operations: (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Several of the component units of the State are reported in this fund group, as well as those funds accounted for on the State's accounting system.

Internal Service Funds account for the financing of goods and services provided by one department or agency to other departments or agencies of the State on a cost-reimbursement basis.

FIDUCIARY FUNDS

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations.

Nonexpendable Trust Funds account for assets held by the State in a trustee capacity where only income derived from the principal may be expended in the course of the fund's designated operations. The principal must be preserved intact.

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various public employee retirement systems.

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units, other organizations, or individuals.

COLLEGE AND UNIVERSITY FUNDS

Current Funds are used to refer to resources that will be expended in the near term for operating purposes. These include unrestricted funds over which the governing boards retain full control in achieving the institutions' purposes and restricted funds which may be utilized only in accordance with externally-restricted purposes.

Fiduciary Funds are used to account for assets held by loan, endowment, life income, and agency funds in which the universities act in a fiduciary capacity.

Plant Funds are used to account for institutional property acquisition, renewal, replacement, debt service, and investment.

ACCOUNT GROUPS

General Fixed Assets Account Group is used to account for fixed assets (i.e., land, buildings, and equipment) owned by the State, except for those assets accounted for in proprietary, fiduciary, and college and university funds.

General Long-Term Debt Account Group accounts for all of the long-term obligations of the State except those accounted for in proprietary, special revenue, trust, and college and university funds.

TOTALS (MEMORANDUM ONLY)

The "Totals (Memorandum Only)" columns in the accompanying financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented for analytical purposes. Amounts shown in these columns are not comparable to a consolidation because fund types and account groups use different bases of accounting, interfund and intrafund transactions have not been eliminated, and the item captioned "Debt Service Required" is not an asset in the usual sense.

FISCAL YEAR-ENDS

All funds and component units of the State of Alaska are reported using fiscal years which end on June 30 except for three corporations; the Alaska Railroad Corporation and the Medical Indemnity Corporation of Alaska fiscal years end on December 31, and the Alaska State Housing Authority fiscal year ends March 31.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental, expendable trust, and agency funds are reported on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available to finance operations during the current year or to liquidate liabilities existing at the end of the year. Major revenues that are determined to be susceptible to accrual include federal grants-in-aid, charges for services, and investment income. Taxes based on self-assessed tax returns subject to the pay-as-you-go provisions of the tax laws are not susceptible to accrual and are recognized when received in cash.

Under modified accrual accounting, expenditures are recognized when the related fund liability is incurred. Exceptions to the general modified accrual recognition criteria include principal and interest on general long-term indebtedness which are recognized when due and compensated absences which are recognized when paid.

Proprietary funds and similar trust funds are reported on the accrual basis. Revenues are reported in the fiscal year in which they are earned and expenses are reported in the fiscal year in which goods and services are consumed.

College and university funds are accounted for on the accrual basis of accounting except for depreciation expense related to plant fund assets is not recorded.

D. Budgetary Control

All money received by any agency, regardless of its source or purpose, is deposited in the State Treasury and is credited to the proper fund. Once deposited, no money may be withdrawn from the Treasury except in accordance with an appropriation made by law.

The budgetary process is used to establish a balancing of estimated revenues coming into a fund with requested appropriations for that fund. In Alaska, annual operating budgets are prepared for practically every fund and are submitted to the legislature for the enactment of appropriations.

An appropriation is an authorization to spend money and to incur obligations. Each appropriation is limited as to purpose, time, and amount, and each of these limitations is legally binding. Budgetary control is maintained at the appropriation level as specified in the enabling legislation.

Appropriations as enacted by the legislature and signed by the Governor are entered into the accounting records. The balance of an appropriation is reduced when funds are expended or encumbered. Appropriations are encumbered for anticipated expenditures in the form of purchase orders, contracts, and other obligations. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities. Unencumbered annual appropriations lapse at the end of the fiscal year.

Expenditures of funds are made only upon properly approved requests for payment. The total of expenditures and encumbrances (obligations) may not exceed the appropriations to which they pertain. Agencies faced with potential overexpenditure of appropriations must (1) reduce the rate of expenditures, (2) seek relief through supplemental appropriations, or (3) request necessary approvals to record appropriation transfers. In order to provide sufficient funding for several programs during FY 89, supplemental appropriations from the General Fund of $91.2 million were required.

E. Cash and Investments

Cash and investments at June 30, 1989, and 1988 (stated in thousands) consisted of:

	1989	1988
Cash in transit	$ 298	$ 2,259
Cash held in trust	103,982	93,992
Cash in U.S. Treasury	109,039	60,295
Imprest Cash	220	366
Cash and Investments in State Treasury	5,086,443	4,770,179
Investment Market Value Adjustments	365,425	186,045
Cash and Investments in State Corporations	10,472,604	9,831,146
Cash and Investments in College and University Funds	59,411	58,798
Total	$16,197,422	$15,003,080

Investments are stated at cost, except the Public Employees' and Teachers' Retirement Systems pension trust and deferred compensation agency funds' investments (other than mortgage loans) which are reported at fair market value.

F. Advances

Advances primarily consist of long-term loans receivable to other governmental entities and interfund loans receivable which are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation. Salary, travel, and other employee advances are also included.

G. Accounts Receivable

Accounts receivable have been established and offset with proper provisions for estimated uncollectible accounts where applicable. Practically all receivables of governmental funds are due from other governmental entities, primarily the federal government, and are considered collectible. Receivables in other funds have arisen in the ordinary course of business.

H. Inventories

Inventories of the Internal Service Funds and the General Fund consist mainly of consumable materials and supplies and are carried at cost. However, the majority of materials and supplies for State agencies are accounted for as expenditures at the time of purchase. Inventories of the Alaska Railroad Corporation and the University of Alaska are carried at the lower of cost or market.

I. Fixed Assets and Depreciation

Fixed assets are carried in the Enterprise Funds, the Internal Service Funds, the College and University Funds, and the General Fixed Assets Account Group.

1. Fixed assets of the Enterprise Funds are carried at cost for property purchased or constructed, or at fair market value at date of acquisition for donated property. Depreciation is taken using the straight line method applied to the estimated useful life of the assets.

2. Fixed assets of the Highways Working Capital Fund (an Internal Service Fund) are carried at cost. Depreciation is based on cost, using the straight line method applied to the estimated useful life of the assets.

3. Fixed assets (investment in plant) of the University of Alaska are stated at cost for property purchased or constructed, or at fair market value at date of acquisition for donated property. Museum collections, with the exception of artworks, are excluded. No depreciation is recorded.

4. Except for the funds noted above, purchases of fixed assets are charged as expenditures in the appropriate funds. These assets are then recorded for stewardship purposes in the General Fixed Asset group of accounts and are not depreciated.

   Fixed assets in the General Fixed Asset account group are presented at cost or estimated historical cost, except for land received from the federal government which is carried at the fair market value calculated for the year in which the land grant is received, and Marine Highway vessels which are stated at insured value. Federal land grants received by the State in FY 89 totalled $479,660,214. The total insured value of the nine Marine Highway vessels included in equipment at June 30, 1989, is $183,100,000. Donated fixed assets are stated at the fair market value at the time of donation. Interest during construction has not been capitalized.

   Also, certain public domain infrastructure fixed assets, including highways, bridges, and airports, are not capitalized except that the highway and airport lands and rights-of-way are capitalized and are included with other land reported. The majority of these highway and airport lands and rights-of-way have been purchased with federal funds. If these lands are sold by the State, the federal government is required to be reimbursed in the ratio of the federal participation in the initial purchase of the land.

5. In funds where depreciation is taken, useful life guidelines of the assets are as follows:

Land Improvements	10 to 14 years
Buildings	25 to 40 years
Equipment	4 to 12 years

J. Warrants Outstanding

Warrants outstanding represent drafts issued against the State Treasury which have not yet cleared. These are somewhat similar to outstanding checks, however, cash is not reduced until the warrant is redeemed.

K. Annual/Personal and Sick Leave

The cost of annual/personal leave and sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. The one exception is the payment of the accumulated annual/personal leave balance for an employee terminating from State service is charged to a terminal leave liability account rather than the individual agency appropriation. This liability account is funded by a charge to each agency's operating budget.

Regulations governing annual/personal leave provide that State employees will receive time off or pay for hours accumulated; consequently a liability exists with respect to accumulated annual/personal leave at any given time. Accumulated unpaid annual leave for college and university funds and component units is reported as a current liability. The State's liability for all other accumulated unpaid annual or personal leave is reported in the accompanying General Long-Term Debt Account Group. There is no liability in the accompanying financial statements for unpaid accumulated sick leave. See Note 9 for disclosure of the amount of the sick leave contingency.

L. Adjustments from Budget to GAAP

The accompanying Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund and All Special Revenue Fund Types presents comparisons of the legally adopted budget with actual data on a budgetary basis. Since the budgetary and GAAP presentations of actual data differ, a reconciliation of the two is presented below (stated in thousands). However, due to the difficulty in identifying the corrections needed, no adjustments have been made at this time to account for interagency transactions as required by GAAP.

	General Fund	All Special Revenue Funds
Fund Balances (Budgetary Basis), June 30, 1989	$ 555,040	$ 20,605
Add: Encumbrances	346,195	153
Fund Balances (GAAP Basis), June 30, 1989	$ 901,235	$ 20,758

M. Adjustments to Fund Balance/Equity

It was necessary to restate the beginning fund balance/equity for the fiscal year ended June 30, 1988, in the following funds:

	Capital Projects	Enterprise	Internal Service
Fund Balance/Equity, June 30, 1988, as previously reported	$ 53,453	$ 1,649,510	$ 44,712
To reclassify:			
International Airports Construction	2,583	(2,583)	--
To correct for:			
Overstated revenue	--	(7,364)	--
Overstated expenditures	2	32,917	797
Prior period adjustment	1,985	399	--
Fund balance/equity, June 30, 1988, as adjusted	$ 58,023	$ 1,672,879	$ 45,509

NOTE 2 - DEPOSITS AND INVESTMENTS

The State's cash is controlled by the Treasury Division of the Department of Revenue or by other administrative bodies as determined by law. The State's General Investment, Segregated, Public Employees' Retirement System, and Teachers' Retirement System funds' idle cash is invested pursuant to AS 37.10.070 and AS 37.10.071 which mandates that investments shall be made with the judgement and care exercised by an institutional investor of ordinary professional prudence, discretion, and intelligence.

General Investment and Segregated Funds: The State's investment policy for the General Investment and Segregated funds is one that maximizes the preservation of principal, avoids residual risks, minimizes credit and market risks, concentrates on large yet very marketable issues, and seeks to achieve a relatively high but nonvolatile investment return within a fiscal year. The current investment policy limits the investments to nonresidual, fixed income obligations. The majority of holdings consist of U.S. Treasury issues, which have the lowest credit risks, the highest marketability, and the best secondary markets for large holdings. The remaining holdings consist of short-term commercial or bank paper issues which have low credit risks and a slightly greater yield than U.S. Treasuries.

All deposits are insured or collateralized with securities held by the State or by its custodian in the State's name. All investments are insured or registered in the State's name and are held by the State or its custodian. This arrangement provides for the lowest safekeeping risk classification as defined by the Governmental Accounting Standards Board (GASB) Statement No. 3 and GASB's Technical Bulletin No. 87-1.

Public Employees', Teachers', National Guard Naval Militia, and Judicial retirement systems' funds: The investment policy for retirement funds is one that maximizes the returns on the funds' total investments over a long-time span without undertaking an unreasonable degree of risk of reducing the principal of the funds or of realizing the lower returns which would necessitate raising the contribution levels. This is due to the perpetual nature of retirement funds and the long number of years before they will encounter any net outflows (probably 15 to 20 years).

Because investment markets are constantly fluctuating, the ratio of probable rewards (higher returns) to probable risks (lower returns) for an investment, or class of investments, or a fund is also constantly changing. In order to achieve the primary objective of the retirement funds, the funds' investments need to be continuously reallocated between classes of investments and among individual investments. The two major investment classes within the retirement funds are fixed income investments and equity investments. Within the fixed income class are U.S. government, corporate, and real estate investments. Within the equity class are domestic, foreign, and real estate investments. The range of allocation for the equity investment class is from 20 to 48 percent with the current percentage being 38 percent. Within this class common stocks may range from 10 to 44 percent of the funds (domestic commons at 8 to 42 percent, foreign commons at 2 to 10 percent and real estate commons at 4 to 10 percent). The equity investments are all managed by external managers under discretionary contracts. The range of fixed amount investments runs from a low of 52 percent to a high of 80 percent and is the complement of the equity investment class. The current percentage is 62 percent. Within the fixed amount area, mortgage investments may range from a low of 10 percent to a high of 20 percent. The current amount held is 7 percent. The remainder of the fixed income investment class consists of governmental and corporate bonds which would range from a low of 32 percent of the funds to a high of 70 percent. The current percentage held is 54 percent. The fixed income investments are managed by investment officers within the Treasury Division, Department of Revenue.

GASB Statement No. 3 requires deposits and investments to be categorized to indicate the level of risk assumed by the State.

Deposits: Category 1 consists of deposits that are insured or collateralized with securities held by the State or by its custodian in the State's name. Category 2 consists of deposits collateralized with securities held by the pledging financial institution's trust department or custodian in the State's name. Category 3 deposits are uncollateralized.

Investments: Category 1 consists of investments that are insured or registered for which the securities are held by the State or its custodian in the State's name. National Guard Naval Militia and Judicial retirement systems' funds are all in this category. Category 2 consists of uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the State's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent not in the State's name.

The deposits and investments of Public Employees' and Teachers' Retirement Systems Funds are categorized below:

	Category (Stated in Thousands)			Carrying and Market Value
	1	2	3	
Deposits - Cash	$ 1,589	$ --	$ --	$ 1,589
Investments:				
Short-Term Investments	33,000	--	--	33,000
U.S. Government Securities	1,699,128	--	--	1,699,128
Corporate Bonds, Notes, and Debentures	438,796	--	--	438,796
Common Stocks	1,089,896	--	--	1,089,896
Foreign Stocks	--	246,801	--	246,801
Real Estate Equity Funds	237,091	--	--	237,091
Mortgage Loans (Net)	192,873	--	--	192,873
Total	$ 3,692,373	$ 246,801	$ --	$ 3,939,174

The daily volatility in the investment funds' balances is handled through overnight repurchase agreements with a limited number of prime dealers with whom the Treasury Division has binding written agreements. The repurchase agreements have almost no risk because they are fully collateralized by delivered U.S. Treasury securities having a minimum market value of 102 percent of the cost of the repurchase agreement. There were no violations of this policy during the dates covered by this statement.

The pooled investment funds are audited each year and the auditors reports and audited financial statements are available from the Department of Revenue.

NOTE 3 - BONDS PAYABLE AND OTHER LONG-TERM OBLIGATIONS

Bonds payable at June 30, 1989, consisted of the following:

	June 30, 1989 (Millions)	Bonds Outstanding Current Portion (Millions)	Bonds Outstanding Long-Term Portion (Millions)
General Obligation Bonds, 3 percent to 10 percent, with serial maturities through 2000.	$ 386.1	$ 95.6	$ 290.5
International Airports Revenue Bonds, 5.5 percent to 10.9 percent, with serial maturities through 1999 and term maturities during 1996, 1998, 1999, 2006, and 2015.	73.0	2.9	70.1

The full faith, credit, and resources of the State are pledged to secure payment of General Obligation Bonds. Gross revenues derived from the operation of the two international airports at Anchorage and Fairbanks are pledged to secure the payment of principal and interest on International Airports Revenue Bonds.

Debt service requirements for the next five years and thereafter for General Obligation Bonds and for International Airports Revenue Bonds are as follows:

Fiscal Year	General Obligation Bonds (Millions)		Airport Revenue Bonds (Millions)	
	Principal	Interest	Principal	Interest
1990 Bonds	$ 95.6	$ 24.7	$ 2.9	$ 5.7
1991 Bonds	77.5	18.0	3.1	5.5
1992 Bonds	56.1	12.1	3.4	5.2
1993 Bonds	51.4	8.3	3.7	5.0
1994 Bonds	28.4	5.5	4.0	4.7
Thereafter	77.1	10.1	55.9	43.4
Total Bonds	$ 386.1	$ 78.7	$ 73.0	$ 69.5

No authorized general obligation bonds remain unissued. All International Airports revenue bonds authorized by the Alaska legislature have been issued.

In addition to General Obligation bonds and International Airports Revenue Bonds, the State is the lessee in a number of capital leases for which lease-purchase obligations have been issued. The amounts payable for three of those leases, the City of Palmer Courthouse, Series 1987, the Seward Student Service Center Refunding Certificates, and the 1987 Spring Creek Correctional Center lease consisted of $1.8 million current portion, $51.5 million long-term portion, for a total lease-purchase obligation of $53.3 million. Debt service requirements for the next five years and thereafter for these lease-purchase obligations are:

Fiscal Year	Principal	Interest	Total
1990	$ 1.8	$ 3.7	$ 5.5
1991	2.0	3.5	5.5
1992	2.1	3.4	5.5
1993	2.4	3.3	5.7
1994	2.5	3.1	5.6
Thereafter	42.5	20.4	62.9
Total	$ 53.3	$ 37.4	$ 90.7

Nine State agencies have issued debt and have debt outstanding. They are the University of Alaska, Alaska Municipal Bond Bank Authority (AMBBA), Alaska Medical Facility Authority, Alaska Housing Finance Corporation (AHFC), Alaska Industrial Development and Export Authority (AIDEA), Alaska Energy Authority (AEA), Alaska State Housing Authority, Alaska Railroad Corporation, and Alaska Student Loan Corporation (ASLC). State agency debt service is met through agency income or project revenues. Project revenues or an interest in the project is the sole security pledged for most State agency debt. Revenue bonds issued by AHFC for the purpose of purchasing mortgage loans made for residences of qualifying veterans are guaranteed by the State. The moral obligation of the State is pledged for some debt issued by AHFC, AIDEA, AMBBA, and AEA and for all debt issued by ASLC.

Under a program enacted in 1970 (Alaska Statutes 14.11.100) the State will reimburse municipalities for 80, 90, or 100 percent of the debt service on municipal general obligation bonds issued for school construction. That debt carries the general obligation of the issuing municipality.

The following schedule is a summary of outstanding State and agency long-term debt obligations as of June 30, 1989:

Type of Long-Term Debt Obligation	Long-Term Debt Outstanding (Millions)
STATE DEBT	
State General Obligation Bonds	$ 386.1
STATE SUPPORTED DEBT	
Alaska State Housing Authority Lease Revenue Bonds	26.3
Miscellaneous Lease Purchase Financing	53.3
University of Alaska Debt	19.7
State reimbursement of Municipal School Debt Service	601.0
Total State Supported Debt	700.3
Total State General Obligation Bonds and State Supported Debt	1,086.4
STATE GUARANTEED DEBT	
Alaska Housing Finance Corporation - State Guaranteed Bonds	284.0
STATE MORAL OBLIGATION DEBT	
Alaska Housing Finance Corporation	770.9
Alaska Industrial Development and Export Authority	268.2
Alaska Municipal Bond Bank Authority	122.0
Alaska Energy Authority	267.5
Alaska Student Loan Corporation	115.0
Total State Moral Obligation Debt	1,543.6
STATE REVENUE BOND DEBT	
International Airports Revenue Bonds	73.0
STATE AGENCY DEBT	
Alaska Housing Finance Corporation	699.3
Alaska Municipal Bond Bank Authority	22.2
Alaska Medical Facility Authority	8.6
Alaska Energy Authority	185.1
Alaska Railroad Corporation	17.1
Alaska State Housing Authority	48.0
Total State Agency Debt	980.3
STATE AGENCY COLLATERALIZED DEBT	
Alaska Housing Finance Corporation	2,057.6
Alaska State Housing Authority	4.9
Total State Agency Collateralized Debt	2,062.5
Total State and State Agency Long-Term Debt	$ 6,029.8

NOTE 4 - PENSION PLANS

STATE ADMINISTERED PENSION PLANS

The State of Alaska administers several pension plans.

A. The Public Employees' Retirement System (PERS) is a defined benefit retirement plan covering most State employees as well as employees of political subdivisions and public organizations who have elected coverage. PERS is funded by both employer and employee contributions. Retirement benefits are based on an employee's high consecutive three-year average salary, years of service, date of hire, and age at retirement.

PERS is an agent multiple-employer retirement system and each entity participating in the plan receives a separate actuarial valuation to determine its required periodic contribution. These actuarial valuations take into account estimated benefit payments including amortization of past service costs over a 25-year period (over a 30-year period prior to January 1, 1980). The FY 89 State contribution rate to PERS was 13.05 percent for peace officers and firemen and 9.65 percent for other employees. During FY 89, the cost to the State for contributions to PERS was $52.5 million.

The FY 89 employee contribution rate was 7.5 percent of gross pay for peace officers and firemen and 6.75 percent for other employees.

The excess of the present value of accrued benefits over valuation assets for PERS was estimated by the consulting actuary to be $158.2 million as of June 30, 1988.

Ten-year historical trend information showing the PERS progress in accumulating sufficient assets to pay benefits when due is presented in the June 30, 1989, PERS annual financial report.

B. The Teachers' Retirement System (TRS) is a cost-sharing, multiple-employer public employee retirement system with defined contributions and benefits. TRS covers all teachers in the public school system, University of Alaska faculty, and other eligible participants. Retirement benefits are based on a teacher's high three-year average salary, years of service, and age at retirement.

Teachers contribute 7 percent of their gross pay. The employer contributed 11.63 percent of a teacher's salary for FY 89. During FY 89 the State contributed $7.0 million to TRS.

The excess of the present value of accrued benefits over valuation assets for TRS was estimated by the consulting actuary to be $16.0 million as of June 30, 1988.

Ten-year historical trend information showing the TRS progress in accumulating sufficient assets to pay benefits when due is presented in the June 30, 1989, TRS annual financial report.

C. The Judicial Retirement System (JRS) is a joint contributory system with defined contributions and benefits. The JRS covers all judges and justices of the supreme, superior, and district courts and the court of appeals. Retirement benefits are based on the salary of the judge/justice and the years of service. The FY [illegible] employee contribution rate was 7 percent of the member's base salary except that judges who were appointed to the bench prior to July 1, 1978, do not make employee contributions. Employer contributions are based on periodic actuarial valuations. The FY 89 cost to the State for contributions to the JRS was $2.2 million. The contribution rate was 76.8 percent of the base salaries.

D. The National Guard Naval Militia Retirement System (NGNMRS) is an employer funded system with defined benefits. The NGNMRS covers active members of the Alaska Army National Guard, the Alaska Air Guard, and the Alaska Naval Militia. The benefit payable at retirement is $100 per month and is payable for a period equal to the service credited in the Guard. The NGNMRS is funded by legislative appropriation to the Department of Military and Veterans' Affairs, based on periodic actuarial valuations. The FY 89 cost to the State for contributions to the NGNMRS was $780.9 thousand.

E. The Unlicensed Vessel Personnel Annuity Retirement Fund (UVPARF) is a noncontributory annuity pension plan with defined benefits. The purpose of UVPARF is to provide retirement benefits to employees of the Alaska Marine Highway System on whose behalf the State made contributions to the Northwest Marine Retirement Trust (NMRT) for service during the period July 1, 1981, through October 1, 1983, and who retire under the terms of either the NMRT or the PERS. As of June 30, 1989, the plan is fully funded and no State contributions were required in FY 89. However, future union contract negotiations through collective bargaining could require further State funding of the plan. When an employee retires under UVPARF, an annuity account is set up with a third party administrator and funds are transferred to this account for the employee.

F. The Elected Public Officers Retirement System (EPORS) is a defined benefit retirement system covering the Governor, the Lieutenant Governor, and all Legislators that participated in the System between January 1, 1976, and October 14, 1976. EPORS is funded by both employee contributions and an annual appropriation from the State General Fund. Retirement benefits are based on the participant's salary of office or average of the three high years monthly compensation, the years of service and defined percentages. The FY 89 employee contribution rate was 7 percent of the member's compensation. The FY 89 cost to the State for the EPORS was $653.9 thousand.

G. The Territorial Retirement System is a noncontributory defined benefit pension plan. The purpose of the plan is to provide retirement benefits to employees of the Territory of Alaska. The plan is totally funded by an annual appropriation from the State General Fund. Currently, only two retirees or their survivors remain in the system. The FY 89 cost to the State was $11.8 thousand.

NON-STATE ADMINISTERED PENSION PLANS

In addition to pension plans administered by the State, some State employees are covered under other pension plans.

A. The Marine Engineers' Beneficial Association (MEBA) Pension Plan is a defined benefit pension plan administered by MEBA for its members. Engineer Officers of the Alaska Marine Highway System participate in this program and the State contributes an amount (set by union contract) for each employee. The State assumes no liability for this pension plan or its participants other than the payment of required contributions. The State contributed $387.1 thousand in FY 89.

B. The Northwest Marine Retirement Trust (NMRT) is an agent multi-employer pension plan with defined contributions and is administered by the Pacific Northwest Marine Retirement Trust. For each eligible employee of the Alaska Marine Highway System the State contributes $6 per year. The State assumes no liability for this pension plan or its participants other than the payment of required contributions. There were no State contributions to NMRT in FY 89.

C. The Medical Indemnity Corporation of Alaska (MICA) established a defined contribution pension plan in 1987. Plan participants are required to contribute a percentage of their respective gross compensation (not to exceed 5 percent) to the plan. Matching contributions are made by MICA equal to 50 percent of the participant's contribution. Participants are fully vested in both participant and matching contributions at all times.

The MICA Board of Governors may make additional contributions to the plan to be allocated to participants based upon participant compensation. Participant vesting in these additional contributions is based upon the participant's years of service. Pension costs are funded as they accrue. Pension expense for the fiscal year ended December 31, 1988, is $38.0 thousand.

D. The Alaska Railroad Corporation (ARRC) has a defined benefit pension plan that covers all nonrepresented permanent employees of ARRC who have not remained in the Civil Service Retirement System and permanent employees who are members of collective bargaining units which have bargained to become covered by this plan. Benefits under this plan are generally based upon the employee's years of service and final average compensation. The ARRC's funding policy is to contribute to the plan each year the amount equal to the net periodic pension cost. Contributions are made continuously throughout the year.

Assets of the ARRC's pension plan are invested in fixed income securities and common stocks.

Federal employees who transferred to the ARRC will continue participation in the Civil Service Retirement System. The contribution required of the ARRC is 7 percent of the transferred employee's base pay. Pension expense related to the Civil Service Retirement System is $1,114 thousand and $1,118 thousand for 1988 and 1987 respectively.

NOTE 5 - DEFERRED COMPENSATION PLAN

The State also offers a deferred compensation plan established pursuant to Internal Revenue Code Section 457. In accordance with the plan approved by the Internal Revenue Service, employees of the State may defer part of their compensation to supplement their retirement incomes. Amounts deferred are not subject to federal income taxes until they are paid to employees.

Amounts set aside for deferred compensation are paid over to an insurance company and invested. Upon retirement the current value in an employee's account may be converted into monthly annuity payments for a fixed term or for life.

By law, amounts deferred are general unrestricted assets subject to claims of all creditors of the State. As a practical matter, however, amounts set aside for deferred compensation are not effectively available for current operations. The balance of deferred compensation as of June 30, 1989, was $95.3 million. This balance has been reported in the accompanying financial statements in an Agency Fund.

NOTE 6 - SUPPLEMENTAL BENEFITS SYSTEM

In addition to the above pension and deferred compensation plans, all State employees, as well as employees of political subdivisions which have elected to participate in the program, are covered under the Alaska Supplemental Benefits System. This plan was established in 1980 when the State withdrew from the federal Social Security program. The State contributes an amount equal to 12.26 percent of the employee's wages to the employee's account in the Supplemental Benefits System up to the Social Security wage base. The funds are held and invested by an independent trustee.

NOTE 7 - INTERFUND RECEIVABLE AND PAYABLE BALANCES

The following is a summary of interfund receivable and payable (Due From and Due To) balances at June 30, 1989 (stated in thousands):

	Interfund Receivable	Interfund Payable
General Fund (*)	$ 21,710	$ 58,227
Debt Service Fund	--	2,219
Enterprise Funds and Corporations:		
World War II Veterans' Revolving Loan	33	56,731
Small Business Revolving Loan	13	12,545
Commercial Fishing Revolving Loan	12	5,461
Tourism Revolving Loan	--	753
Child Care Facilities Loan	--	3
Historical Districts Revolving Loan	--	58
Fisheries Enhancement Revolving Loan	--	5,698
Medical Malpractice Liability Loan (*)	1,200	--
Alaska Industrial Development & Export Authority (*)	81,189	--
Medical Indemnity Corporation of Alaska	--	3,602
Alaska Student Loan Corporation	1,170	533
International Airports Revenue	--	10,923
Agricultural Revolving Loan	--	1,460
Alaska Energy Authority (**)	12,137	--
Trust Funds:		
AHFC Mortgage Insurance	1,051	--
Permanent Fund Dividend	459,975	--
Public Employee's Retirement System	533	--
Teachers' Retirement System	8	--
Military Retirement System	--	16
Judicial Retirement System	470	--
Public School Fund	519	--
University of Alaska Permanent Fund	142	--
Alaska Permanent Fund	42,197	463,475
College & University Funds - University of Alaska	--	655
Total	$ 622,359	$ 622,359

(*) A portion of these amounts are reported in the financial statements in accounts other than Due To and Due From.

(**) Amount shown is not included elsewhere in this report, but is included here as the payable is reported in the General Fund amount.

NOTE 8 - SEGMENT INFORMATION - ENTERPRISE FUNDS

Financial segment information for the State's twenty-six (26) Enterprise Funds as of and for the year ended June 30, 1989, is presented below (stated in thousands):

	AIDEA Economic Development Fund	AIDEA Enterprise Development Fund	Alaska Student Loan Corporation	International Airports	All Others	Total
Operating Revenue	$ 7,030	$ 21,510	$ 10,216	$ 60,283	$ 97,760	$ 196,799
Operating Expense	251	27,934	15,552	39,559	66,410	149,706
Operating Income	6,779	(6,424)	(5,336)	20,724	31,350	47,093
Nonoperating Revenue (Expense)	1,162	20,265	4,538	1,869	4,539	32,373
Operating Transfers Out	--	--	(92)	(1,023)	(6,706)	(7,821)
Net Income (Loss)	7,941	13,841	(890)	21,570	29,183	71,645
Total Assets	288,991	531,712	403,121	380,317	766,591	2,370,732
Bonds and Other Long-Term Liabilities Payable from Operating Revenues	103,250	165,135	114,890	70,354	13,616	467,245
Total Fund Equity	181,089	361,540	282,747	274,153	637,428	1,736,957

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Not all obligations that may be met from various State funds are included in the financial statements. These contingent obligations are explained in the notes that follow.

A. Sick Leave

The cost of sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. There is no recorded liability for sick leave in the financial records of the State. Accordingly, the statements in this report do not include an estimate of this obligation as either a liability or a reserve.

Accumulated sick leave may be used only for actual illness. When an employee separates from State service any sick leave balance to their credit is reduced to zero without additional compensation to the employee.

The estimated amount of unused accumulated sick leave as of June 30, 1989, is $51.7 million. This amount was calculated using the base pay on file for each employee as of June 30, 1989. It does not include an estimate of the cost of fringe benefits (supplemental benefits, retirement, group insurance, etc.) which can vary from 5 percent to 28 percent of gross pay depending on the status of the employee when leave is taken.

B. School Debt

Under a program enacted in 1970 (AS 14.11.100), the State may reimburse municipalities up to 80, 90, or 100 percent of debt service on bonds issued to finance school construction. The percentage depends on the year in which the costs are incurred. The 80 percent limitation, enacted in 1985, applies to fiscal years after June 30, 1983. The higher percentages apply to earlier years.

Although the statute provides that the State may reimburse school districts 80, 90, or 100 percent of construction costs, the actual funding for the program is dependent on annual legislative appropriations to the school construction account. When amounts in the account are insufficient, the available funds are allocated pro rata among the eligible school districts. There is no contractual commitment by the State to make these payments. The amount for FY 88 appropriated for School Debt was $109.5 million which was 93.8 percent of the entitlement. Total debt requirement calculated assuming the State makes full payment of its share of school debt service would be approximately $990.3 million. The State has in the past and may in the future appropriate less than the full amount to which the municipalities are entitled under statute.

C. Insurable Loss Payment Obligation

The cost of premium and loss payments arising from Workers' Compensation and Third Party Liability Claims is charged against agency appropriations when payments are made rather than when the liability is determined. Total payments made for insurance premiums and self-insured claims for FY 89 amounted to $17,566,084. This amount compares with FY 88 and FY 90 as follows:

FY 88	$ 17,345,841
FY 89	$ 17,566,084
FY 90	$ 19,829,000 (Projected)

The actuarial estimate of total outstanding loss liability arising from self-insured claims made in prior years through June 30, 1989, is $83,700,000. This amount compares with the actuarial estimate for FY 88 and FY 90 as follows:

FY 88	$ 84,500,000
FY 89	$ 83,700,000
FY 90	$ 88,900,000

The portion of the outstanding liability that is estimated to be required to meet payment obligations each year is funded through appropriations made to the Division of Risk Management, Department of Administration.

D. Litigation

The State is involved in a number of legal actions. While outcomes cannot be determined at this time, management and counsel are of the opinion that liability, if any, from these actions will not have a material effect on the State's financial condition.

1. Mental Health Lands: Weiss v. State, 706 P.2d 681 (Alaska 1985). Previous reports have indicated that some State monetary liability might result in this case. However, Ch. 48, SLA 1987, enacted a trust reconstitution procedure which, it is anticipated, will fully satisfy the State's trust obligation and result in no State monetary liability.

E. Federal Grants

The State has received federal grants for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

F. Disaster Relief Fund

The State may be liable to reimburse communities for expenditures related to disasters in excess of the amount allocated by the State. The estimated liability as of June 30, 1989, is $66,493.

NOTE 10 - REPORTING CHANGES

The State of Alaska made several changes in accounting principles and reporting practices effective for the fiscal year ending June 30, 1989, in order to conform with generally accepted accounting principles. Comparative information for FY 88 has been restated accordingly.

A. Governmental funds expenditures are presented by function. Functions group related activities that are aimed at accomplishing a major service or regulatory responsibility. A particular function may be performed by several departments.

B. Capital projects for the International Airports are reported in the International Airports Revenue fund.

Future changes planned for the State's Comprehensive Annual Financial Report include adjusting for interagency revenues and expenditures. For FY 89 and FY 88, interagency revenues of the General Fund were 12.2% and 4.6% of total General Fund revenues respectively. However, because of the difficulty in identifying the adjustments needed, no corrections were made for these transactions in this report.

THE SEAL OF THE STATE OF ALASKA

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

GENERAL FUND

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STATEMENT 8

STATE OF ALASKA
COMPARATIVE BALANCE SHEET
GENERAL FUND
June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
ASSETS:		
Cash and Investments:		
Cash in Transit	$ 245	$ 392
Imprest Cash	220	366
Deposits with State Treasurer	975,361	1,102,834
Total Cash and Investments	975,826	1,103,592
Receivables:		
Accounts Receivable	2,461	1,295
Due from Federal Government	96,704	67,875
Due from Other Governmental Units	10,500	5,096
Due from Other Funds	17,847	9,858
Interagency Receivables	8,975	6,250
Accrued Interest Receivable	30,604	32,927
Loans Receivable	3,990	9,627
Mortgage Contracts	31,071	31,571
Total Receivables	202,152	164,499
Advances:		
Salary, Travel, and Other	1,011	1,080
Advances to Other Funds	1,461	1,445
Advances to Other Jurisdictions	2,086	2,928
Total Advances	4,558	5,453
Inventories, at Cost	4,075	1,436
Total Assets	$ 1,186,611	$ 1,274,980
LIABILITIES AND FUND BALANCE:		
Liabilities:		
Payroll and Taxes Withheld	$ 21,399	$ 13,111
Accounts Payable	112,352	109,453
Due to Other Funds	44,920	29,722
Due to State Corporations	13,307	15,646
Warrants Outstanding	58,634	40,419
Other Liabilities	34,764	30,979
Total Liabilities	285,376	239,330
Fund Balance:		
Reserved for:		
Encumbrances and Continuing Appropriations	421,784	492,880
Railbelt Energy	229,981	236,575
Advances	3,531	4,373
Nonliquid Investments	54,945	64,341
Other	28,279	13,469
Total Reserved	738,520	811,638
Unreserved:		
Balance Available for Appropriation	162,715	224,012
Total Fund Balance	901,235	1,035,650
Total Liabilities and Fund Balance	$ 1,186,611	$ 1,274,980

The notes to the financial statements are an integral part of this statement.

STATEMENT 9

STATE OF ALASKA
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Fiscal Years Ended June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
Revenues:		
Unrestricted:		
Taxes	$ 1,367,877	$ 1,209,643
Licenses and Permits	28,464	28,390
Intergovernmental	10,029	170,443
Charges for Services	46,011	36,816
Fines and Forfeitures	5,145	4,174
Rents and Royalties	622,999	706,949
Interest	97,663	132,594
Other	8,029	15,826
Total Unrestricted	2,186,217	2,304,835
Restricted:		
Federal Grants-in-Aid	491,784	443,359
Other Grants-in-Aid	35,343	27,308
Interagency Receipts	386,221	135,479
Other	68,986	51,098
Total Restricted	982,334	657,244
Total Revenues	3,168,551	2,962,079
Expenditures:		
Current Operating		
General Government	178,972	180,545
Education	691,591	684,813
Health and Social Services	542,943	516,732
Law, Justice, and Public Protection	287,206	276,794
Natural Resources	175,509	153,915
Development	72,877	62,475
Transportation	222,940	221,287
Capital Outlay	335,449	357,980
Debt Service	142,622	147,864
Intergovernmental	186,302	221,043
Total Expenditures	2,836,411	2,823,448
Other Sources (Uses):		
Operating Transfers Out and Adjustments	(546,336)	(239,231)
Operating Transfers In	79,781	114,769
Total Other Sources (Uses)	(466,555)	(124,462)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(134,415)	14,169
Fund Balance, July 1	1,035,650	1,021,481
Fund Balance, June 30	$ 901,235	$ 1,035,650

The notes to the financial statements are an integral part of this statement.

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SPECIAL REVENUE FUNDS

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STATEMENT 10

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1989
(Stated in Thousands)

	Disaster Relief	Training and Building	School
ASSETS:			
Cash in Treasury	$ 13,023	$ 190	$ 827
Accounts Receivable	395	31	
Loans Receivable - Net	5		
Advances	998		
Due from General Fund			
Total Assets	$ 14,421	$ 221	$ 827
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	$ 445	$	$
Due to General Fund			
Warrants Outstanding	95		
Total Liabilities	540	-0-	-0-
Fund Balances:			
Reserved for:			
Encumbrances			
Loans and Advances	1,003		
Unreserved:			
Designated	12,085		
Undesignated	793	221	827
Total Fund Balances	13,881	221	827
Total Liabilities and Fund Balances	$ 14,421	$ 221	$ 827
LEGAL REFERENCE: ALASKA STATUTE	44.19.048	23.20.130	43.50.140

The notes to the financial statements are an integral part of this statement.

STATEMENT 10

Fish and Game	National Petroleum Reserve	Totals	
		June 30, 1989	June 30, 1988
$ 2,765	$ 3,151	$ 19,956	$ 20,648
		426	5
		5	6
		998	2,119
		-0-	121
$ 2,765	$ 3,151	$ 21,385	$ 22,899
$ 4	$ 78	$ 527	$ 562
		-0-	1,171
5		100	102
9	78	627	1,835
153		153	2,508
		1,003	535
125		12,210	9,610
2,478	3,073	7,392	8,411
2,756	3,073	20,758	21,064
$ 2,765	$ 3,151	$ 21,385	$ 22,899
16.05.100	37.25.040		

STATEMENT 11

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Disaster Relief	Training and Building	School
Revenues:			
Unrestricted			
Taxes	$	$	$ 2,697
Licenses and Permits			4
Fines and Forfeits			
Interest			
Other	60	787	
Total Unrestricted	60	787	2,701
Restricted			
Federal Grants-in-Aid	500		
Total Revenues	560	787	2,701
Expenditures:			
Current Year Operating			
Education			3,500
Health and Social Services		594	
Law, Justice, and Public Protection	6,770		
Intergovernmental			
Total Expenditures	6,770	594	3,500
Other Financing Sources (Uses):			
Operating Transfers Out	(27)	(198)	
Operating Transfers In	8,000		
Total Other Financing Sources (Uses)	7,973	(198)	-0-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,763	(5)	(799)
Fund Balances, July 1	12,118	226	1,626
Fund Balances, June 30	$ 13,881	$ 221	$ 827

The notes to the financial statements are an integral part of this statement.

Fish and Game	National Petroleum Reserve	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
$	$	$ 2,697	$ 2,777
9,110		9,114	9,175
106		106	5
339		339	183
123	838	1,808	1,755
9,678	838	14,064	13,895
		500	560
9,678	838	14,564	14,455
		3,500	3,500
		594	632
		6,770	4,199
	1,231	1,231	2,480
-0-	1,231	12,095	10,811
(9,220)	(1,330)	(10,775)	(31,121)
		8,000	8,670
(9,220)	(1,330)	(2,775)	(22,451)
458	(1,723)	(306)	(18,807)
2,298	4,796	21,064	39,871
$ 2,756	$ 3,073	$ 20,758	$ 21,064

STATEMENT 12

STATE OF ALASKA
COMPARATIVE BALANCE SHEET
FISH AND GAME FUND
June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
ASSETS:		
Cash in Treasury	$ 2,765	$ 2,792
Due from General Fund		121
Total Assets	$ 2,765	$ 2,913
LIABILITIES AND FUND BALANCE:		
Liabilities:		
Accounts Payable	$ 4	$
Due to General Fund		611
Warrants Outstanding	5	4
Total Liabilities	9	615
Fund Balance:		
Sport Fish Account	(1,908)	(1,135)
Game Account	4,664	3,433
Total Fund Balance	2,756	2,298
Total Liabilities and Fund Balance	$ 2,765	$ 2,913

Legal Reference: Alaska Statute 16.05.100

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISH AND GAME FUND
For the Fiscal Years Ended June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
Revenues:		
Sport Fish - Licenses	$ 4,027	$ 4,010
Game - Licenses	5,083	5,145
Interest	339	183
Fines and Forfeitures	106	5
Other	123	24
Total Revenues	9,678	9,367
Operating Transfer Out:		
From Sport Fish Account	(4,905)	(3,598)
From Game Account	(4,315)	(4,007)
Total Operating Transfer Out	(9,220)	(7,605)
Excess of Revenues Over (Under) Operating Transfer Out	458	1,762
Fund Balance, July 1	2,298	536
Fund Balance, June 30	$ 2,756	$ 2,298

The notes to the financial statements are an integral part of this statement.

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DEBT SERVICE FUND

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STATEMENT 14

STATE OF ALASKA
COMPARATIVE BALANCE SHEET
DEBT SERVICE FUND
June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
ASSETS:		
Cash and Investments	$ 19,213	$ 22,116
LIABILITIES AND FUND BALANCE:		
Liabilities:		
Bond Principal Payable	$ 15,850	$ 15,755
Interest Payable	1,144	1,700
Due to Other Funds	2,219	
Total Liabilities	19,213	17,455
Fund Balance:		
G O Bond Residual		4,661
Total Liabilities and Fund Balance	$ 19,213	$ 22,116

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND

For the Fiscal Years Ended June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
Expenditures:		
Debt Service	$ 137,731	$ 147,906
Operating Transfers In	130,851	147,839
Excess of Operating Transfers In Over (Under) Expenditures	(6,880)	(67)
Fund Balance, July 1	4,661	67
Residual Equity Transfer From Other funds	2,219	4,661
Fund Balance, June 30	$ -0-	$ 4,661

The notes to the financial statements are an integral part of this statement.

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CAPITAL PROJECTS FUNDS

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STATEMENT 16

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS BY FUND GROUP
June 30, 1989
(Stated in Thousands)

	Public Schools Group	University of Alaska Group	Highways & Ferries Group	Airports Group
ASSETS:				
Cash in Treasury	$ 282		32,471	$ 3,222
U of A Construction Clearing Account	(5)			
Accounts Receivable			532	
Planning in Progress				
Total Assets	$ 277	$ -0-	$ 33,003	$ 3,222
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$	$	$	$
Due to Federal Highway Administration			56	
Warrants Outstanding				
Total Liabilities	-0-	-0-	56	-0-
Fund Balances:				
Reserved for:				
Planning in Progress				
Encumbrances and Continuing Appropriations	38		1,214	48
Unreserved	239		31,733	3,174
Total Fund Balances	277	-0-	32,947	3,222
Total Liabilities and Fund Balances	$ 277	$ -0-	$ 33,003	$ 3,222

The notes to the financial statements are an integral part of this statement.

Health & Social Services Group	Fish & Game Facilities Group	Public Facilities Group	Flood & Harbor Development Group	Totals	
				June 30, 1989	June 30, 1988
$ 1,304	$ 615	$ 13	$ 11,531	$ 49,438	$ 60,553
				(5)	50
		309		841	1,004
		290		290	612
$ 1,304	$ 615	$ 612	$ 11,531	$ 50,564	$ 62,219
$	$ 1	$	$	$ 1	$ 172
				56	3,765
50			9	59	259
50	1	-0-	9	116	4,196
		290		290	612
189	360	127	5,302	7,278	10,503
1,065	254	195	6,220	42,880	46,908
1,254	614	612	11,522	50,448	58,023
$ 1,304	$ 615	$ 612	$ 11,531	$ 50,564	$ 62,219

STATEMENT 17

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS BY FUND GROUP
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Public Schools Group	University of Alaska Group	Highways & Ferries Group	Airports Group
Revenues:				
Federal Grants-in-Aid	$	$	$ 5,374	$
Other			1	
Total Revenues	-0-	-0-	5,375	-0-
Expenditures:				
Capital Outlay	100	20	6,807	87
Excess of Revenues Over (Under) Expenditures	(100)	(20)	(1,432)	(87)
Fund Balances, July 1	1,360	854	34,379	3,309
Prior Period Adjustment				
Residual Equity Transfer to Other Funds	(983)	(834)		
Fund Balances, June 30	$ 277	$ -0-	$ 32,947	$ 3,222

The notes to the financial statements are an integral part of this statement.

Health & Social Services Group	Fish & Game Facilities Group	Public Facilities Group	Flood & Harbor Development Group	Totals Year Ended	
				June 30, 1989	June 30, 1988
$	$	$	$	$ 5,374	$ 1,570
				1	168
-0-	-0-	-0-	-0-	5,375	1,738
129	473	17	1,451	9,084	16,225
(129)	(473)	(17)	(1,451)	(3,709)	(14,487)
1,699	1,087	2,362	12,973	58,023	75,185
				-0-	1,985
(316)		(1,733)		(3,866)	(4,660)
$ 1,254	$ 614	$ 612	$ 11,522	$ 50,448	$ 58,023

STATE OF ALASKA
COMBINING BALANCE SHEET
PUBLIC SCHOOL CONSTRUCTION FUNDS
June 30, 1989
(Stated in Thousands)

	1976 School	1974 Library Facility	1980 Educational Facility	Totals June 30, 1989	Totals June 30, 1988
ASSETS:					
Cash in Treasury	$	$	$ 282	$ 282	$ 1,311
U of A Construction Clearing Account			(5)	(5)	49
Total Assets	$ -0-	$ -0-	$ 277	$ 277	$ 1,360
FUND BALANCES:					
Reserved for Encumbrances	$	$	$ 38	$ 38	$ 65
Unreserved			239	239	1,295
Total Fund Balances	$ -0-	$ -0-	$ 277	$ 277	$ 1,360
LEGAL REFERENCE:	CHAP 131 SLA 1976	CHAP 116 SLA 1974	CHAP 121 SLA 1980		

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
PUBLIC SCHOOL CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	1976 School	1974 Library Facility	1980 Educational Facility	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Expenditures:					
Capital Outlay	$	$	$ 100	$ 100	$ 793
Fund Balances, July 1	972	11	377	1,360	3,217
Prior Period Adjustment				-0-	212
Residual Equity Transfer to Other Funds	(972)	(11)		(983)	(1,276)
Fund Balances, June 30	$ -0-	$ -0-	$ 277	$ 277	$ 1,360

The notes to the financial statements are an integral part of this statement.

STATEMENT 20

STATE OF ALASKA
COMPARATIVE BALANCE SHEET
UNIVERSITY OF ALASKA CONSTRUCTION FUND
June 30, 1989 and 1988
(Stated in Thousands)

	1978 Educational Facilities Construction	
	June 30, 1989	June 30, 1988
ASSETS:		
Cash in Treasury	$	$ 853
U of A Construction Clearing Account		1
Total Assets	$ -0-	$ 854
FUND BALANCE:		
Unreserved	$ -0-	$ 854
LEGAL REFERENCE:	CHAP 137 SLA 1978	

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
UNIVERSITY OF ALASKA CONSTRUCTION FUND

For the Fiscal Years Ended June 30, 1989 and 1988
(Stated in Thousands)

	1978 Educational Facilities Construction	
	June 30, 1989	June 30, 1988
Expenditures:		
Capital Outlay	$ 20	$ 3
Fund Balance, July 1	854	2,046
Residual Equity Transfer to Other Funds	(834)	(1,189)
Fund Balance, June 30	$ -0-	$ 854

The notes to the financial statements are an integral part of this statement.

STATEMENT 22

STATE OF ALASKA
COMBINING BALANCE SHEET
HIGHWAYS AND FERRIES CONSTRUCTION FUNDS
June 30, 1989
(Stated in Thousands)

	Advance ROW Revolving Fund	1976 Highway Ferry & Road Construction	1978 Transportation Facility Fund	1980 Highway & Ferry Construction	Totals	
					June 30, 1989	June 30, 1988
ASSETS:						
Cash in Treasury	$	$ 90	$ 712	$ 31,669	$ 32,471	$ 37,751
Accounts Receivable	56		464	12	532	797
Total Assets	$ 56	$ 90	$ 1,176	$ 31,681	$ 33,003	$ 38,548
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$	$	$	$	$ -0-	$ 172
Due to Federal Highway Administration	56				56	3,765
Warrants Outstanding					-0-	232
Total Liabilities	56	-0-	-0-	-0-	56	4,169
Fund Balances:						
Reserved for Encumbrances			487	727	1,214	2,823
Unreserved		90	689	30,954	31,733	31,556
Total Fund Balances	-0-	90	1,176	31,681	32,947	34,379
Total Liabilities and Fund Balances	$ 56	$ 90	$ 1,176	$ 31,681	$ 33,003	$ 38,548
LEGAL REFERENCE:	USCFR TITLE 31	CHAP 247 SLA 1976	CHAP 138 SLA 1978	CHAP 118 SLA 1980		

The notes to the financial statements are an integral part of this statement.

STATEMENT 23

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
HIGHWAYS AND FERRIES CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Advance ROW Revolving Fund	1976 Highway, Ferry, & Road Construction	1978 Transportation Facility Fund	1980 Highway & Ferry Construction	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Revenues:						
Federal Grants-in-Aid	$	$	$ 1,395	$ 3,979	$ 5,374	$ 1,438
Other				1	1	162
Total Revenues	-0-	-0-	1,395	3,980	5,375	1,600
Expenditures:						
Capital Outlay			627	6,180	6,807	10,197
Excess of Revenues Over (Under) Expenditures	-0-	-0-	768	(2,200)	(1,432)	(8,597)
Fund Balances, July 1		90	408	33,881	34,379	42,742
Prior Period Adjustment					-0-	1,176
Residual Equity Transfer to Other Funds					-0-	(942)
Fund Balances, June 30	$ -0-	$ 90	$ 1,176	$ 31,681	$ 32,947	$ 34,379

The notes to the financial statements are an integral part of this statement.

STATEMENT 24

STATE OF ALASKA
COMBINING BALANCE SHEET
AIRPORT CONSTRUCTION FUNDS
June 30, 1989
(Stated in Thousands)

	Airport Construction				Totals	
	1970	1972	1974 Trunk & Sec.	1976	June 30, 1989	June 30, 1988
ASSETS:						
Cash in Treasury	$ 350	$ 881	$ 1,282	$ 709	$ 3,222	$ 3,309
FUND BALANCES:						
Reserved for Encumbrances	$	$ 3	$ 45	$	$ 48	$ 118
Unreserved	350	878	1,237	709	3,174	3,191
Total Fund Balances	$ 350	$ 881	$ 1,282	$ 709	$ 3,222	$ 3,309
LEGAL REFERENCE:	CHAP 222 SLA 1970	CHAP 194 SLA 1972	CHAP 118 SLA 1974	CHAP 248 SLA 1976		

The notes to the financial statements are an integral part of this statement.

STATEMENT 25

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
AIRPORT CONSTRUCTION FUNDS

For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Airport Construction				Totals Year Ended	
	1970	1972	1974 Trunk & Sec.	1976	June 30, 1989	June 30, 1988
Revenues:						
Federal Grants-in-Aid	$	$	$	$	$ -0-	$ 132
Expenditures:						
Capital Outlay	65		22		87	354
Excess of Revenues Over (Under) Expenditures	(65)	-0-	(22)	-0-	(87)	(222)
Fund Balances, July 1	415	881	1,304	709	3,309	4,344
Prior Period Adjustment					-0-	82
Residual Equity Transfer to Other Funds					-0-	(895)
Fund Balances, June 30	$ 350	$ 881	$ 1,282	$ 709	$ 3,222	$ 3,309

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMBINING BALANCE SHEET
HEALTH AND SOCIAL SERVICES CONSTRUCTION FUNDS
June 30, 1989
(Stated in Thousands)

	1970 Health and Medical Facilities Construction	1972 Health and Medical Facilities Construction	1974 Health Care Facilities Construction
ASSETS:			
Cash in Treasury	$ 54	$	$ 253
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Warrants Outstanding	$	$	$
Fund Balances:			
Reserved for Encumbrances	44		
Unreserved	10		253
Total Fund Balances	54	-0-	253
Total Liabilities and Fund Balances	$ 54	$ -0-	$ 253
LEGAL REFERENCE:	CHAP 190 SLA 1970	CHAP 97 SLA 1972	CHAP 132 SLA 1974

The notes to the financial statements are an integral part of this statement.

1978 Health, Senior Citizen, and Pioneers Home	1978 Correctional Pub. Safety Facilities Construction	1980 Correctional Facilities Construction	Totals	
			June 30, 1989	June 30, 1988
$ 386	$ 559	$ 52	$ 1,304	$ 1,700
$ 50	$	$	$ 50	$ 1
51	49	45	189	315
285	510	7	1,065	1,384
336	559	52	1,254	1,699
$ 386	$ 559	$ 52	$ 1,304	$ 1,700
CHAP 122 SLA 1978	CHAP 139 SLA 1978	CHAP 99 SLA 1980		

STATEMENT 27

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
HEALTH AND SOCIAL SERVICES CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	1970 Health and Medical Facilities Construction	1972 Health and Medical Facilities Construction	1974 Health Care Facilities Construction
Revenues:			
Other	$	$	$
Expenditures:			
Capital Outlay			
Excess of Revenues Over (Under) Expenditures	-0-	-0-	-0-
Fund Balances, July 1	54	299	253
Residual Equity Transfer To Other Funds		(299)	
Fund Balances, June 30	$ 54	$ -0-	$ 253

The notes to the financial statements are an integral part of this statement.

1978 Health, Senior Citizen, and Pioneers Home	1978 Correctional Public Safety Facilities Construction	1980 Correctional Facilities Construction	Totals Year Ended	
			June 30, 1989	June 30, 1988
$	$	$	$ -0-	$ 6
93	18	18	129	176
(93)	(18)	(18)	(129)	(170)
446	577	70	1,699	2,100
(17)			(316)	(231)
$ 336	$ 559	$ 52	$ 1,254	$ 1,699

STATEMENT 28

STATE OF ALASKA
COMBINING BALANCE SHEET
FISH AND GAME FACILITIES CONSTRUCTION FUNDS
June 30, 1989
(Stated in Thousands)

	1974 Fish & Game Facility	1976 Fish & Game Facility	1978 Fish Facility	1980 Fish Facility	Totals	
					June 30, 1989	June 30, 1988
ASSETS:						
Cash in Treasury	$ 8	$ 54	$ 510	$ 43	$ 615	$ 1,087
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$ 1	$	$	$	$ 1	$ -0-
Fund Balances:						
Reserved for Encumbrances	7	3	349	1	360	316
Unreserved		51	161	42	254	771
Total Fund Balances	7	54	510	43	614	1,087
Total Liabilities and Fund Balances	$ 8	$ 54	$ 510	$ 43	$ 615	$ 1,087
LEGAL REFERENCE:	CHAP 133 SLA 1974	CHAP 214 SLA 1976	CHAP 140 SLA 1978	CHAP 91 SLA 1980		

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FISH AND GAME FACILITIES CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	1974 Fish & Game Facility	1976 Fish & Game Facility	1978 Fish Facility	1980 Fish Facility	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Expenditures:						
Capital Outlay	$ 236	$	$ 237	$	$ 473	$ 54
Fund Balances, July 1	243	54	747	43	1,087	1,133
Prior Period Adjustment					-0-	8
Fund Balances, June 30	$ 7	$ 54	$ 510	$ 43	$ 614	$ 1,087

The notes to the financial statements are an integral part of this statement.

STATEMENT 30

STATE OF ALASKA
COMBINING BALANCE SHEET
PUBLIC FACILITIES CONSTRUCTION FUNDS
June 30, 1989
(Stated in Thousands)

	Public Facilities Planning	1974 Fire Protection Facility	1976 Parks Construction	1978 Recreational Facilities	Totals June 30, 1989	Totals June 30, 1988
ASSETS:						
Cash in Treasury	$ 13	$	$	$	$ 13	$ 1,543
Accounts Receivable	309				309	207
Planning in Progress	290				290	612
Total Assets	$ 612	$ -0-	$ -0-	$ -0-	$ 612	$ 2,362
FUND BALANCES:						
Reserved for:						
Encumbrances and Continuing Appropriations	$ 127	$	$	$	$ 127	$ 128
Planning in Progress	290				290	612
Unreserved	195				195	1,622
Total Fund Balances	$ 612	$ -0-	$ -0-	$ -0-	$ 612	$ 2,362
LEGAL REFERENCE:	CHAP 58 SLA 1976	CHAP 62 SLA 1974	CHAP 168 SLA 1976	CHAP 96 SLA 1978		

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
PUBLIC FACILITIES CONSTRUCTION FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Public Facilities Planning	1974 Fire Protection Facilities	1976 Parks Construction	1978 Recreational Facilities	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Expenditures:						
Capital Outlay	$	$ 1	$ 13	$ 3	$ 17	$ 595
Fund Balances, July 1	2,259	2	13	88	2,362	3,291
Prior Period Adjustment					-0-	(207)
Residual Equity Transfer to Other Funds	(1,647)	(1)		(85)	(1,733)	(127)
Fund Balances, June 30	$ 612	$ -0-	$ -0-	$ -0-	$ 612	$ 2,362

The notes to the financial statements are an integral part of this statement.

STATEMENT 32

STATE OF ALASKA
COMBINING BALANCE SHEET
FLOOD AND HARBOR DEVELOPMENT FUNDS
June 30, 1989
(Stated in Thousands)

	1972 Water and Sewer Construction	1972 Flood and Harbor Construction	1974 Port Facilities Construction	1976 Water and Sewer Construction
ASSETS:				
Cash in Treasury	$ 389	$ 435	$ 67	$ 1,554
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Warrants Outstanding	$	$	$	$ 9
Fund Balances:				
Reserved for Encumbrances	319	44	32	1,107
Unreserved	70	391	35	438
Total Fund Balances	389	435	67	1,545
Total Liabilities and Fund Balances	$ 389	$ 435	$ 67	$ 1,554
LEGAL REFERENCE:	CHAP 202 SLA 1972	CHAP 201 SLA 1972	CHAP 86 SLA 1974	CHAP 271 SLA 1976

The notes to the financial statements are an integral part of this statement.

1978 Water and Sewer Construction	1978 Flood, Port, and Harbor Construction	1980 Water and Sewer Construction	Totals	
			June 30, 1989	June 30, 1988
$ 2,834	$ 1,631	$ 4,621	$ 11,531	$ 12,999
$	$	$	$ 9	$ 26
1,007	1,510	1,283	5,302	6,738
1,827	121	3,338	6,220	6,235
2,834	1,631	4,621	11,522	12,973
$ 2,834	$ 1,631	$ 4,621	$ 11,531	$ 12,999
CHAP 145 SLA 1978	CHAP 95 SLA 1978	CHAP 97 SLA 1980		

STATEMENT 33

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FLOOD AND HARBOR DEVELOPMENT FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	1972 Water and Sewer Construction	1972 Flood and Harbor Construction	1974 Port Facilities Construction	1976 Water and Sewer Construction
Expenditures:				
Capital Outlay	$ 2	$ 492	$ 26	$ 596
Fund Balances, July 1	391	927	93	2,141
Prior Period Adjustment				
Fund Balances, June 30	$ 389	$ 435	$ 67	$ 1,545

The notes to the financial statements are an integral part of this statement.

1978 Water and Sewer Construction	1978 Flood, Port, and Harbor Construction	1980 Water and Sewer Construction	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
$ 25	$ 265	$ 45	$ 1,451	$ 4,053
2,859	1,896	4,666	12,973	16,312
			-0-	714
$ 2,834	$ 1,631	$ 4,621	$ 11,522	$ 12,973

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ENTERPRISE FUNDS

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STATEMENT 34

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS BY FUND GROUP
June 30, 1989
(Stated in Thousands)

	Department of Commerce and Economic Development				Totals	
	Commercial Assistance	Energy Assistance	Other Agencies	Governmental Corporations	June 30, 1989	June 30, 1988
ASSETS:						
Cash and Investments	$ 17,041	$ 6,610	$ 121,033	$ 340,766	$ 485,450	$ 524,049
Notes Receivable			132	10	142	11
Accounts Receivable - Net			4,236	7,746	11,982	13,401
Accrued Interest Receivable	6,139	7,686	3,768	12,593	30,186	29,390
Federal Grants Receivable			2,120		2,120	115
Due from Other Funds	58			1,170	1,228	22
Loans Receivable - Net	201,151	194,193	189,771	655,534	1,240,649	1,236,721
Repossessed Property	2,787		10,555	23,362	36,704	25,106
Judgements	23	61	1,586		1,670	22
Premium Stabilization	714				714	759
Bond Issue Costs				8,034	8,034	7,758
Restricted Assets			15,026	82,909	97,935	61,653
Land			22,641	13,850	36,491	35,368
Plant in Service, Depreciated			232,653	46,747	279,400	269,757
Construction in Progress			12,213	120,364	132,577	73,310
Reinsurance Deposit				1,637	1,637	-0-
Other Assets				3,813	3,813	4,213
Total Assets	$ 227,913	$ 208,550	$ 615,734	$ 1,318,535	$ 2,370,732	$ 2,281,655
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Accounts Payable	$ 337	$	$ 2,064	$ 8,776	$ 11,177	$ 11,437
Accrued Interest Payable	1,005				1,005	1,202
Notes Payable				2,652	2,652	2,313
Warrants Outstanding	834	1	2,419	800	4,054	2,670
Undistributed Receipts	361	31			392	1,327
Advance Premiums				1,014	1,014	1,064
Deferred Revenues		2	10,966	344	11,312	1,541
Liability to Insurers				279	279	486
Due to Other Funds			12,383	4,135	16,518	14,564
Due to AIDEA	81,249				81,249	90,691
Premium Stabilization Fund	714				714	759
Claims for Loss and Loss Adjustment Expenses				11,964	11,964	6,839
Liabilities Payable from Restricted Assets			3,733	9,452	13,185	10,226
Concession Lease Prepayments			7,935		7,935	7,554
Capital Lease Obligations				13,616	13,616	15,805
Revenue Bonds Payable			70,354	383,275	453,629	437,570
Other Liabilities			8	3,072	3,080	2,728
Total Liabilities	84,500	34	109,862	439,379	633,775	608,776
Fund Equity:						
Contributed Capital	117,190	157,940	259,593	722,559	1,257,282	1,268,149
Retained Earnings:						
Reserved	1,591	308	12,393		14,292	13,810
Unreserved	24,632	50,268	233,886	156,597	465,383	390,920
Total Retained Earnings	26,223	50,576	246,279	156,597	479,675	404,730
Total Fund Equity	143,413	208,516	505,872	879,156	1,736,957	1,672,879
Total Liabilities and Fund Equity	$ 227,913	$ 208,550	$ 615,734	$ 1,318,535	$ 2,370,732	$ 2,281,655

The notes to the financial statements are an integral part of this statement.

STATEMENT 35

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS BY FUND GROUP
For the Fiscal Year Ended June 30, 1989
(Stated In Thousands)

	Department of Commerce and Economic Development				Totals Year Ended	
	Commercial Assistance	Energy Assistance	Other Agencies	Governmental Corporations	June 30, 1989	June 30, 1988
Operating Revenues:						
Charges for Services	$ 790	$ 12	$ 60,468	$ 62,207	$ 123,477	$ 110,259
Interest	9,094	8,673	14,968	40,458	73,193	73,360
Other	30	2	64	33	129	1,085
Total Operating Revenues	9,914	8,687	75,500	102,698	196,799	184,704
Operating Expenses:						
Personal Services			19,895	31,835	51,730	49,028
Travel and Per Diem	3		313	813	1,129	1,202
Contractual Services	1,614	141	10,950	55,606	68,311	140,032
Materials and Supplies			2,285	7,597	9,882	9,422
Machinery and Equipment			68	2,264	2,332	2,144
Depreciation			10,024	3,878	13,902	13,109
Other			35	2,385	2,420	2,310
Total Operating Expenses	1,617	141	43,570	104,378	149,706	217,247
Operating Income (Loss)	8,297	8,546	31,930	(1,680)	47,093	(32,543)
Nonoperating Revenues (Expenses):						
Rents and Royalties			546		546	225
Other		638	2,160	29,029	31,827	16,496
Total Nonoperating Revenues (Expenses)	-0-	638	2,706	29,029	32,373	16,721
Income (Loss) before Operating Transfers	8,297	9,184	34,636	27,349	79,466	(15,822)
Operating Transfers Out	(2,290)	(697)	(4,742)	(92)	(7,821)	(4,457)
Net Income (Loss)	6,007	8,487	29,894	27,257	71,645	(20,279)
Depreciation on Fixed Assets Acquired by Grants			3,300		3,300	3,137
Increase (Decrease) in Retained Earnings	6,007	8,487	33,194	27,257	74,945	(17,142)
Retained Earnings, July 1	20,216	42,089	213,085	129,340	404,730	421,473
Prior Period Adjustment					-0-	399
Retained Earnings, June 30	$ 26,223	$ 50,576	$ 246,279	$ 156,597	$ 479,675	$ 404,730

The notes to the financial statements are an integral part of this statement.

STATEMENT 36

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
ALL ENTERPRISE FUNDS BY FUND GROUP

For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Department of Commerce and Economic Development	
	Commercial Assistance	Energy Assistance
Cash Flows from Operating Activities:		
Net Income	$ 6,007	$ 8,487
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Decrease (Increase) in Accounts Receivable		(17)
Increase (Decrease) in Accounts Payable	147	
Increase (Decrease) in Allowance for Uncollectibles	285	(89)
Increase (Decrease) in Allowance for Loans Forgiven		
Decrease (Increase) in Other Assets	45	
Decrease (Increase) in Due from Other Funds	(35)	
Decrease (Increase) in Accrued Interest Receivable	(603)	(911)
Increase (Decrease) in Interest Payable	(195)	
Increase (Decrease) in Due to Other Funds	(9,441)	
Decrease (Increase) in Reinsurance Deposit		
Decrease (Increase) in Notes Receivable		
Decrease (Increase) in Bond Issue Costs		
Decrease (Increase) in Loans Receivable		
Increase (Decrease) in Deferred Revenues		
Increase (Decrease) in Warrants Outstanding	(733)	(128)
Increase (Decrease) in Undistributed Receipts	(345)	1
Decrease (Increase) in Repossessed Property	(449)	
Decrease (Increase) in Judgements	(3)	(60)
Increase (Decrease) in Other Liabilities	(46)	1
Depreciation of Fixed Assets		
Amortization		
Loans Receivable Transferred to Other Funds		
Net Cash Provided (Used) by Operating Activities	(5,366)	7,284
Cash Flows from Investing Activities:		
Proceeds from Sales of Investments		
Purchase of Investments		
Change in Money Market Investments		
Decrease in Other Assets Held by Trustee		
Purchase and Construction of Fixed Assets		
Repayments of Loan Principal	27,443	5,930
New Loans	(24,262)	(3,152)
Net Cash Provided (Used) by Investing Activities	3,181	2,778
Cash Flows from Financing Activities:		
Proceeds from Issuance of Long-Term Debt		
Payments on Long-Term Debt		
Decrease (Increase) in Restricted Assets		
Decrease in Interest Payable from Restricted Assets		
Payments on Short-Term Debt		
Prepaid Concession Lease Payments		
Federal Grants Received		
Residual Equity Transfer	(3,333)	(12,222)
Capital Contributions and Advances		
Capital Lease Obligations		
Repayment of Note to State of Alaska		
Net Cash Provided (Used) by Financing Activities	(3,333)	(12,222)
Net Increase (Decrease) in Cash	(5,518)	(2,160)
Cash, July 1	22,559	8,770
Prior Period Adjustment		
Cash, June 30	$ 17,041	$ 6,610

The notes to the financial statements are an integral part of this statement.

Other Agencies	Governmental Corporations	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
$ 29,894	$ 27,257	$ 71,645	$ (20,279)
1,976	(363)	1,596	1,398
687	(1,095)	(261)	(1,845)
(844)	17,902	17,254	(5,035)
	(15,344)	(15,344)	35,915
	400	445	211
	(1,170)	(1,205)	272
(815)	1,532	(797)	2,892
	2,666	2,471	(2,767)
2,419	533	(6,489)	(5,443)
	(1,637)	(1,637)	-0-
(132)		(132)	-0-
	(300)	(300)	165
	(8,298)	(8,298)	(300,295)
9,843		9,843	257
2,116	130	1,385	107
(593)		(937)	263
(6,033)	(5,117)	(11,599)	(14,001)
(1,586)		(1,649)	(15)
8	5,139	5,102	(2,049)
10,024	3,910	13,934	13,126
190	(104)	86	(65)
		-0-	365,730
47,154	26,041	75,113	68,542
	7,180	7,180	2,124
	(9,852)	(9,852)	(6,221)
	187	187	1,395
	1,364	1,364	-0-
(19,486)	(64,480)	(83,966)	(73,739)
19,208		52,581	51,096
(22,880)		(50,294)	(56,494)
(23,158)	(65,601)	(82,800)	(81,839)
	33,517	33,517	83,795
(2,729)	(12,388)	(15,117)	(77,857)
(774)	(35,507)	(36,281)	(29,960)
(65)		(65)	(56)
	(1,665)	(1,665)	(4,761)
380		380	3
62		62	3,872
(1,079)		(16,634)	(350,873)
	7,000	7,000	340,073
	(2,339)	(2,339)	(1,964)
	(998)	(998)	(400)
(4,205)	(12,380)	(32,140)	(38,128)
19,791	(51,940)	(39,827)	(51,425)
101,242	338,417	470,988	522,014
		-0-	399
$ 121,033	$ 286,477	$ 431,161	$ 470,988

STATEMENT 37

STATE OF ALASKA
COMBINING BALANCE SHEET
COMMERCIAL ASSISTANCE ENTERPRISE FUNDS
June 30, 1989
(Stated in Thousands)

	World War II Veterans' Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan	Child Care Facilities Loan
ASSETS:					
Cash and Investments	$ 1,225	$ 780	$ 6,431	$ 313	$ 253
Accrued Interest Receivable	234	126	4,672	47	5
Due from Other Funds	33	13	12		
Loans Receivable - Net	56,888	12,988	69,682	1,666	701
Repossessed Property	1,141	1,474	88		84
Judgements			23		
Premium Stabilization	714				
Total Assets	$ 60,235	$ 15,381	$ 80,908	$ 2,026	$ 1,043
LIABILITIES AND FUND EQUITY:					
Liabilities:					
Accounts Payable	$ 257	$ 75	$ 3	$	$
Undistributed Receipts	36	53	253	2	1
Accrued Interest Payable	230	126	297	39	
Premium Stabilization Fund	714				
Due to AIDEA	56,731	12,545	5,461	753	3
Warrants Outstanding	199	54	562	19	
Total Liabilities	58,167	12,853	6,576	813	4
Fund Equity:					
Contributed Capital			40,555		1,291
Retained Earnings:					
Reserved	186	193	270	150	75
Unreserved	1,882	2,335	33,507	1,063	(327)
Total Retained Earnings	2,068	2,528	33,777	1,213	(252)
Total Fund Equity	2,068	2,528	74,332	1,213	1,039
Total Liabilities and Fund Equity	$ 60,235	$ 15,381	$ 80,908	$ 2,026	$ 1,043

The notes to the financial statements are an integral part of this statement.

Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Small Business Economic Development Revolving Loan	Totals June 30, 1989	Totals June 30, 1988
$ 123	$ 4,433	$ 1,991	$ 1,238	$ 254	$ 17,041	$ 22,559
20	853		182		6,139	5,537
					58	22
997	54,298	1,200	2,731		201,151	204,616
					2,787	2,339
					23	20
					714	759
$ 1,140	$ 59,584	$ 3,191	$ 4,151	$ 254	$ 227,913	$ 235,852
$ 2	$	$	$	$	$ 337	$ 189
			16		361	704
	313				1,005	1,202
					714	759
58	5,698				81,249	90,691
					834	1,568
60	6,011	-0-	16	-0-	84,500	95,113
818	59,616	3,000	11,654	256	117,190	120,523
25	200		492		1,591	1,591
237	(6,243)	191	(8,011)	(2)	24,632	18,625
262	(6,043)	191	(7,519)	(2)	26,223	20,216
1,080	53,573	3,191	4,135	254	143,413	140,739
$ 1,140	$ 59,584	$ 3,191	$ 4,151	$ 254	$ 227,913	$ 235,852

STATEMENT 38

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
COMMERCIAL ASSISTANCE ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated In Thousands)

	World War II Veterans' Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan	Child Care Facilities Loan
Operating Revenues:					
Charges for Services	$ 382	$ 84	$ 219	$ 5	$ 3
Interest	94	257	6,814	90	81
Other	2	4	24		
Total Operating Revenues	478	345	7,057	95	84
Operating Expenses:					
Travel and Per Diem					
Contractual Services	104	450	331		155
Total Operating Expenses	104	450	331	-0-	155
Operating Income (Loss)	374	(105)	6,726	95	(71)
Operating Transfers Out	(605)		(999)	(141)	(52)
Net Income (Loss)	(231)	(105)	5,727	(46)	(123)
Retained Earnings, July 1	2,299	2,633	28,050	1,259	(129)
Prior Period Adjustment					
Retained Earnings, June 30	$ 2,068	$ 2,528	$ 33,777	$ 1,213	$ (252)

The notes to the financial statements are an integral part of this statement.

Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Small Business Economic Development Revolving Loan	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
$	$ 76	$	$ 20	$ 1	$ 790	$ 821
72	860	191	635		9,094	7,991
					30	415
72	936	191	655	1	9,914	9,227
				3	3	-0-
	568		6		1,614	4,485
-0-	568	-0-	6	3	1,617	4,485
72	368	191	649	(2)	8,297	4,742
(8)	(269)		(216)		(2,290)	(2,985)
64	99	191	433	(2)	6,007	1,757
198	(6,142)		(7,952)		20,216	18,454
					-0-	5
$ 262	$ (6,043)	$ 191	$ (7,519)	$ (2)	$ 26,223	$ 20,216

STATEMENT 39

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
COMMERCIAL ASSISTANCE ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	World War II Veterans' Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan	Child Care Facilities Loan
Cash Flows from Operating Activities:					
Net Income	$(231)	$(105)	$ 5,727	$(46)	$(123)
Adjustments to Reconcile Net Icome to Net Cash Provided by Operating Activities:					
Increase (Decrease) in Accounts Payable	132	22	(8)		
Increase (Decrease) in Allowance for Uncollectibles	15	(369)	85		(45)
Decrease (Increase) in Other Assets	45				
Decrease (Increase) in Due from Other Funds	(27)	(4)	(4)		
Decrease (Increase) in Accrued Interest Receivable	28	23	(240)	5	(1)
Increase (Decrease) in Interst Payable	(28)	(23)	(85)	(3)	
Increase (Decrease) in Due to Other Funds	(4,659)	(2,117)	(2,348)	(84)	(1)
Increase (Decrease) in Warrants Outstanding	(36)	41	(753)	15	
Increase (Decrease) in Undistributed Receipts	3	(10)	(345)		(5)
Decrease (Increase) in Repossessed Property	(838)	356	(54)		87
Decrease (Increase) in Judgements			(3)		
Increase (Decrease) in Other Liabilities	(45)				
Net Cash Provided (Used) by Operating Activities	(5,641)	(2,186)	1,972	(113)	(88)
Cash Flows from Investing Activities:					
Repayments of Loan Principal	5,985	2,997	14,475	128	225
New Loans	(344)	(253)	(15,119)	(1)	(2)
Net Cash Provided (Used) by Investing Activities	5,641	2,744	(644)	127	223
Cash Flows from Financing Activities:					
Residual Equity Transfer			(11,695)		(198)
Net Cash Provided (Used) by Financing Activities	-0-	-0-	(11,695)	-0-	(198)
Net Increase (Decrease) in Cash	-0-	558	(10,367)	14	(63)
Cash, July 1	1,225	222	16,798	299	316
Prior Period Adjustment					
Cash, June 30	$ 1,225	$ 780	$ 6,431	$ 313	$ 253

The notes to the financial statements are an integral part of this statement.

Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Small Business Economic Development Revolving Loan	Totals Year Ended	
					June 30, 1989	June 30, 1988
$ 64	$ 99	$ 191	$ 433	$ (2)	$ 6,007	$ 1,757
1					147	193
	568		31		285	1,781
					45	-0-
					(35)	188
(20)	(285)		(113)		(603)	-0-
(1)	(55)				(195)	(246)
(20)	(212)				(9,441)	(9,963)
					(733)	376
			12		(345)	225
					(449)	(726)
					(3)	(13)
(1)					(46)	1
23	115	191	363	(2)	(5,366)	(6,427)
38	2,686	400	509		27,443	29,147
(7)	(8,232)		(304)		(24,262)	(17,869)
31	(5,546)	400	205	-0-	3,181	11,278
(74)	8,750		(372)	256	(3,333)	(10,611)
(74)	8,750	-0-	(372)	256	(3,333)	(10,611)
(20)	3,319	591	196	254	(5,518)	(5,760)
143	1,114	1,400	1,042		22,559	28,314
					-0-	5
$ 123	$ 4,433	$ 1,991	$ 1,238	$ 254	$ 17,041	$ 22,559

STATEMENT 40

STATE OF ALASKA
COMBINING BALANCE SHEET
ENERGY ASSISTANCE ENTERPRISE FUNDS
June 30, 1989
(Stated in Thousands)

	Alternative Technology and Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation	Power Development	Totals	
					June 30, 1989	June 30, 1988
ASSETS:						
Cash and Investments	$ 978	$ 1,371	$ 514	$ 3,747	$ 6,610	$ 8,770
Accounts Receivable - Net					-0-	36
Accrued Interest Receivable	14			7,672	7,686	6,775
Loans Receivable - Net	7,222	497	1,349	185,125	194,193	196,828
Judgements	51		10		61	2
Total Assets	$ 8,265	$ 1,868	$ 1,873	$ 196,544	$ 208,550	$ 212,411
LIABILITIES AND FUND EQUITY:						
Liabilities:						
Undistributed Receipts	$ 10	$ 13	$ 8	$	$ 31	$ 30
Warrants Outstanding		1			1	129
Deferred Revenues			2		2	1
Total Liabilities	10	14	10	-0-	34	160
Fund Equity:						
Contributed Capital	6,503	2,058	460	148,919	157,940	170,162
Retained Earnings:						
Reserved	136	25	147		308	308
Unreserved	1,616	(229)	1,256	47,625	50,268	41,781
Total Retained Earnings	1,752	(204)	1,403	47,625	50,576	42,089
Total Fund Equity	8,255	1,854	1,863	196,544	208,516	212,251
Total Liabilities and Fund Equity	$ 8,265	$ 1,868	$ 1,873	$ 196,544	$ 208,550	$ 212,411

The notes to the financial statements are an integral part of this statement.

STATEMENT 41

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ENERGY ASSISTANCE ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Alternative Technology and Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation	Power Development	Totals Year Ended	
					June 30, 1989	June 30, 1988
Operating Revenues:						
Charges for Services	$ 7	$	$ 5	$	$ 12	$ 25
Interest	457		109	8,107	8,673	7,584
Other	2				2	85
Total Operating Revenues	466	-0-	114	8,107	8,687	7,694
Operating Expenses:						
Contractual Services	98		43		141	354
Operating Income (Loss)	368	-0-	71	8,107	8,546	7,340
Nonoperating Revenues (Expenses):						
Other				638	638	631
Income (Loss) before Operating Transfers	368	-0-	71	8,745	9,184	7,971
Operating Transfers Out	(333)	(73)	(257)	(34)	(697)	(517)
Net Income (Loss)	35	(73)	(186)	8,711	8,487	7,454
Retained Earnings, July 1	1,717	(131)	1,589	38,914	42,089	34,635
Retained Earnings, June 30	$ 1,752	$ (204)	$ 1,403	$ 47,625	$ 50,576	$ 42,089

The notes to the financial statements are an integral part of this statement.

STATEMENT 42

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
ENERGY ASSISTANCE ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Alternative Technology and Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation
Cash Flows from Operating Activities:			
Net Income	$ 35	$ (73)	$ (186)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Decrease (Increase) in Accounts Receivable	(6)		(11)
Increase (Decrease) in Allowance for Uncollectibles	(111)		22
Decrease (Increase) in Due from Other Funds			
Decrease (Increase) in Accrued Interest Receivable	5		
Increase (Decrease) in Due to Other Funds			
Increase (Decrease) in Warrants Outstanding		(128)	
Increase (Decrease) in Undistributed Receipts	(11)	10	2
Decrease (Increase) in Repossessed Property			
Decrease (Increase) in Judgements	(50)		(10)
Increase (Decrease) in Other Liabilities			1
Net Cash Provided (Used) by Operating Activities	(138)	(191)	(182)
Cash Flows from Investing Activities:			
Repayments of Loan Principal	1,169	1,668	614
New Loans		(1,652)	
Net Cash Provided (Used) by Investing Activities	1,169	16	614
Cash Flows from Financing Activities:			
Residual Equity Transfer	(429)		(159)
Net Cash Provided (Used) by Financing Activities	(429)	-0-	(159)
Net Increase (Decrease) in Cash	602	(175)	273
Cash, July 1	376	1,546	241
Cash, June 30	$ 978	$ 1,371	$ 514

The notes to the financial statements are an integral part of this statement.

Power Development	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
$ 8,711	$ 8,487	$ 7,454
	(17)	(36)
	(89)	147
	-0-	84
(916)	(911)	(124)
	-0-	(3,984)
	(128)	(61)
	1	13
	-0-	69
	(60)	(2)
	1	1
7,795	7,284	3,561
2,479	5,930	3,283
(1,500)	(3,152)	(1,634)
979	2,778	1,649
(11,634)	(12,222)	(10,682)
(11,634)	(12,222)	(10,682)
(2,860)	(2,160)	(5,472)
6,607	8,770	14,242
$ 3,747	$ 6,610	$ 8,770

STATEMENT 43

STATE OF ALASKA
COMBINING BALANCE SHEET
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS
June 30, 1989
(Stated in Thousands)

	Alaska Industrial Development and Export Authority		
	Economic Development Fund	Enterprise Development Fund	Alaska Medical Facility Authority
ASSETS:			
Cash and Investments	$ 71,478	$ 206,814	$ 109
Accounts Receivable - Net			
Notes Receivable			
Accrued Interest Receivable	2,314	7,554	1
Due from Other Funds			
Loans Receivable - Net	88,262	242,187	
Reinsurance Deposit			
Bond Issue Costs	4,857		
Restricted Assets		52,482	
Repossessed Property	1,675	21,687	
Fixed assets - Net of Accumulated Depreciation			
Land			
Construction in Progress	120,364		
Other Assets	41	988	
Total Assets	$ 288,991	$ 531,712	$ 110
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$ 2,838	$	$
Notes Payable			
Warrants Outstanding			
Deferred Revenues			
Due to Other Funds			
Revenue Bonds Payable	103,250	165,135	
Advance Premiums			
Liability to Insurers			
Claims for Loss and Loss Adjustment Expenses			
Liabilities Payable from Restricted Assets	1,814	3,855	
Capital Lease Obligations			
Other Liabilities		1,182	
Total Liabilities	107,902	170,172	-0-
Fund Equity:			
Contributed Capital	143,511	197,801	
Retained Earnings:			
Unreserved	37,578	163,739	110
Total Fund Equity	181,089	361,540	110
Total Liabilities and Fund Equity	$ 288,991	$ 531,712	$ 110

The notes to the financial statements are an integral part of this statement.

Alaska Railroad Corporation	Medical Indemnity Corporation of Alaska	Alaska Student Loan Corporation	Totals	
			June 30, 1989	June 30, 1988
$ 1,862	$ 19,329	$ 41,174	$ 340,766	$ 391,478
7,598	148		7,746	7,153
	10		10	11
	416	2,308	12,593	14,125
		1,170	1,170	-0-
		325,085	655,534	650,022
	1,637		1,637	-0-
		3,177	8,034	7,758
220		30,207	82,909	47,401
			23,362	18,245
46,614	133		46,747	42,683
13,850			13,850	13,850
			120,364	63,858
2,775	9		3,813	4,213
$ 72,919	$ 21,682	$ 403,121	$ 1,318,535	$ 1,260,797
$ 5,390	$ 298	$ 250	$ 8,776	$ 9,871
2,652			2,652	2,313
		800	800	670
344			344	417
	3,602	533	4,135	4,600
		114,890	383,275	364,320
	1,014		1,014	1,064
	279		279	486
	11,964		11,964	6,839
		3,783	9,452	6,785
13,616			13,616	15,805
1,772		118	3,072	2,728
23,774	17,157	120,374	439,379	415,898
34,174		347,073	722,559	715,559
14,971	4,525	(64,326)	156,597	129,340
49,145	4,525	282,747	879,156	844,899
$ 72,919	$ 21,682	$ 403,121	$ 1,318,535	$ 1,260,797

STATEMENT 44

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Alaska Industrial Development and Export Authority		
	Economic Development Fund	Enterprise Development Fund	Alaska Medical Facility Authority
Operating Revenues:			
Charges for Services	$	$ 68	$ 3
Interest	7,030	21,442	
Other			
Total Operating Revenues	7,030	21,510	3
Operating Expenses:			
Personal Services		951	
Travel and Per Diem			
Contractual Services		26,747	1
Materials and Supplies			
Machinery and Equipment			
Depreciation			
Other	251	236	
Total Operating Expenses	251	27,934	1
Operating Income (Loss)	6,779	(6,424)	2
Nonoperating Revenues (Expenses):			
Other	1,162	20,265	7
Income (Loss) before Operating Transfers	7,941	13,841	9
Operating Transfers Out			
Net Income (Loss)	7,941	13,841	9
Retained Earnings, July 1	29,637	149,898	101
Retained Earnings, June 30	$ 37,578	$ 163,739	$ 110

The notes to the financial statements are an integral part of this statement.

Alaska Railroad Corporation	Medical Indemnity Corporation of Alaska	Alaska Student Loan Corporation	Totals Year Ended	
			June 30, 1989	June 30, 1988
$ 54,155	$ 7,981	$	$ 62,207	$ 53,929
	1,803	10,183	40,458	43,196
		33	33	336
54,155	9,784	10,216	102,698	97,461
30,884			31,835	29,924
813			813	915
4,072	9,234	15,552	55,606	122,547
7,597			7,597	7,052
2,264			2,264	1,899
3,878			3,878	3,421
1,898			2,385	2,231
51,406	9,234	15,552	104,378	167,989
2,749	550	(5,336)	(1,680)	(70,528)
3,057		4,538	29,029	15,131
5,806	550	(798)	27,349	(55,397)
		(92)	(92)	92
5,806	550	(890)	27,257	(55,305)
9,165	3,975	(63,436)	129,340	184,645
$ 14,971	$ 4,525	$ (64,326)	$ 156,597	$ 129,340

STATEMENT 45

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
GOVERNMENTAL CORPORATIONS ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Alaska Industrial Development and Export Authority		
	Economic Development Fund	Enterprise Development Fund	Alaska Medical Facility Authority
Cash Flows from Operating Activities:			
Net Income	$ 7,941	$ 13,841	$ 9
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Decrease (Increase) in Accounts Receivable			
Increase (Decrease) in Accounts Payable	(1,491)		
Increase (Decrease) in Allowance for Uncollectibles	(318)	6,000	
Increase (Decrease) in Allowance for Loans Forgiven			
Decrease (Increase) in Reinsurance Deposit			
Decrease (Increase) in Other Assets	556	(620)	
Decrease (Increase) in Accrued Interest Receivable	720	798	
Increase (Decrease) in Warrants Outstanding			
Increase (decrease) in Due to Other Funds			
Increase (Decrease) in Other Liabilities		320	
Depreciation of Fixed Assets			
Increase (Decrease) in Accrued Interest Payable		(316)	
Decrease (Increase) in Due from Other Funds			
Decrease (Increase) in Loans Receivable	11,707	13,093	
Decrease (Increase) in Bond Issue Costs	175		
Decrease (Increase) in Repossessed Property	(1,113)	(4,004)	
Amortization of Bond Discount and Premium			
Net Cash Provided (Used) by Operating Activities	18,177	29,112	9
Cash Flows from Investing Activities:			
Proceeds from Sales of Investments			
Purchase of Investments			
Decrease in Other Assets Held by Trustee			
Change in Money Market Investments			
Purchase and Construction of Fixed Assets	(56,506)		
Net Cash Provided (Used) by Investing Activities	(56,506)	-0-	-0-
Cash Flows from Financing Activities:			
Capital contributions and advances			
Payments on Short-Term Debt			
Proceeds from Long-Term Debt			
Payments on Long-Term Debt		(12,140)	
Decrease (Increase) in Restricted Assets		(9,295)	
Capital Lease Obligations			
Repayment of Note to State of Alaska			
Net Cash Provided (Used) by Financing Activities	-0-	(21,435)	-0-
Net Increase (Decrease) in Cash	(38,329)	7,677	9
Cash, July 1	109,807	199,137	100
Cash, June 30	$ 71,478	$ 206,814	$ 109

The notes to the financial statements are an integral part of this statement.

Alaska Railroad Corporation	Medical Indemnity Corporation of Alaska	Alaska Student Loan Corporation	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
$ 5,806	$ 550	$ (890)	$ 27,257	$ (55,305)
(278)	(85)		(363)	3,522
86	67	243	(1,095)	560
(230)	2	12,448	17,902	34,000
		(15,344)	(15,344)	46,276
	(1,637)		(1,637)	-0-
469	(5)		400	211
	(104)	118	1,532	(1,233)
		130	130	670
		533	533	-0-
(167)	4,868	118	5,139	(2,051)
3,878	32		3,910	3,438
		2,982	2,666	(2,521)
		(1,170)	(1,170)	-0-
		(33,098)	(8,298)	(300,295)
		(475)	(300)	165
			(5,117)	(9,121)
	(108)	4	(104)	(101)
9,564	3,580	(34,401)	26,041	(281,785)
	7,180		7,180	2,124
	(9,852)		(9,852)	(6,221)
		1,364	1,364	-0-
	187		187	1,395
(7,902)	(72)		(64,480)	(54,689)
(7,902)	(2,557)	1,364	(65,601)	(57,391)
		7,000	7,000	340,073
(1,665)			(1,665)	(4,761)
2,402		31,115	33,517	83,795
(248)			(12,388)	(75,552)
135		(26,347)	(35,507)	(28,620)
(2,339)			(2,339)	(1,964)
	(998)		(998)	(400)
(1,715)	(998)	11,768	(12,380)	312,571
(53)	25	(21,269)	(51,940)	(26,605)
1,915	509	26,949	338,417	365,022
$ 1,862	$ 534	$ 5,680	$ 286,477	$ 338,417

STATEMENT 46

STATE OF ALASKA
COMBINING BALANCE SHEET
OTHER AGENCIES ENTERPRISE FUNDS
June 30, 1989
(Stated in Thousands)

	Department of Education	Department of Community and Regional Affairs	Department of Transportation and Public Facilities
	Scholarship	Housing Assistance	International Airports
ASSETS:			
Cash and Investments	$	$ 18,210	$ 91,001
Accounts Receivable - Net			4,236
Notes Receivable		84	
Accrued Interest Receivable		1,400	1,568
Judgements		60	
Federal Grants Receivable			2,120
Loans Receivable - Net		152,074	
Repossessed Property		6,287	
Restricted Assets			15,026
Land			21,518
Plant in Service, Depreciated			232,635
Construction in Progress			12,213
Total Assets	$ -0-	$ 178,115	$ 380,317
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts Payable	$	$ 231	$ 1,833
Warrants Outstanding		1,972	420
Undistributed Receipts			
Liabilities Payable from Restricted Assets			3,733
Revenue Bonds Payable			70,354
Due to Other Funds			10,923
Deferred Revenues			10,966
Concession Lease Prepayments			7,935
Other Liabilities		8	
Total Liabilities	-0-	2,211	106,164
Fund Equity:			
Contributed Capital		119,416	75,721
Retained Earnings:			
Reserved		1,100	11,293
Unreserved		55,388	187,139
Total Retained Earnings	-0-	56,488	198,432
Total Fund Equity	-0-	175,904	274,153
Total Liabilities and Fund Equity	$ -0-	$ 178,115	$ 380,317

The notes to the financial statements are an integral part of this statement.

Department of Natural Resources		Department of Environmental Conservation	Totals	
Agriculture	Grain Reserve	Alaska Clean Water	June 30, 1989	June 30, 1988
$ 7,767	$	$ 4,055	$ 121,033	$ 101,242
			4,236	6,212
48			132	-0-
800			3,768	2,953
1,526			1,586	-0-
			2,120	115
37,697			189,771	185,255
4,268			10,555	4,522
			15,026	14,252
1,123			22,641	21,518
18			232,653	227,074
			12,213	9,452
$ 53,247	$ -0-	$ 4,055	$ 615,734	$ 572,595
$	$	$	$ 2,064	$ 1,377
27			2,419	303
			-0-	593
			3,733	3,441
			70,354	73,250
1,460			12,383	9,964
			10,966	1,123
			7,935	7,554
			8	-0-
1,487	-0-	-0-	109,862	97,605
60,856		3,600	259,593	261,905
			12,393	11,911
(9,096)		455	233,886	201,174
(9,096)	-0-	455	246,279	213,085
51,760	-0-	4,055	505,872	474,990
$ 53,247	$ -0-	$ 4,055	$ 615,734	$ 572,595

STATEMENT 47

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
OTHER AGENCIES ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Department of Education	Department of Community and Regional Affairs	Department of Transportation and Public Facilities
	Scholarship	Housing Assistance	International Airports
Operating Revenues:			
Charges for Services	$	$	$ 60,276
Interest		13,484	
Other		30	7
Total Operating Revenues	-0-	13,514	60,283
Operating Expenses:			
Personal Services		1,002	18,893
Travel and Per Diem		102	211
Contractual Services		2,227	8,068
Materials and Supplies		15	2,270
Machinery and Equipment		10	58
Depreciation			10,024
Other			35
Total Operating Expenses	-0-	3,356	39,559
Operating Income (Loss)	-0-	10,158	20,724
Nonoperating Revenues (Expenses):			
Rents and Royalties		505	17
Other			1,852
Total Nonoperating Revenues (Expenses)	-0-	505	1,869
Income (Loss) before Operating Transfers	-0-	10,663	22,593
Operating Transfers Out		(2,257)	(1,023)
Net Income (Loss)	-0-	8,406	21,570
Depreciation on Fixed Assets Acquired by Grants			3,300
Increase (Decrease) in Retained Earnings	-0-	8,406	24,870
Retained Earnings, July 1		48,082	173,562
Prior Period Adjustment			
Retained Earnings, June 30	$ -0-	$ 56,488	$ 198,432

The notes to the financial statements are an integral part of this statement.

Department of Natural Resources		Department of Environmental Conservation	Totals Year Ended	
Agriculture	Grain Reserve	Alaska Clean Water	June 30, 1989	June 30, 1988
$ 192	$	$	$ 60,468	$ 55,484
1,484			14,968	14,589
27			64	249
1,703	-0-	-0-	75,500	70,322
			19,895	19,104
			313	287
655			10,950	12,646
			2,285	2,370
			68	245
			10,024	9,688
			35	79
655	-0-	-0-	43,570	44,419
1,048	-0-	-0-	31,930	25,903
24			546	225
		308	2,160	734
24	-0-	308	2,706	959
1,072	-0-	308	34,636	26,862
(1,462)			(4,742)	(1,047)
(390)	-0-	308	29,894	25,815
			3,300	3,137
(390)	-0-	308	33,194	28,952
(8,706)		147	213,085	183,739
			-0-	394
$ (9,096)	$ -0-	$ 455	$ 246,279	$ 213,085

STATEMENT 48

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
OTHER AGENCIES ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Department of Education	Department of Community and Regional Affairs	Department of Transportation and Public Facilities
	Scholarship	Housing Assistance	International Airports
Cash Flows from Operating Activities:			
Net Income	$	$ 8,406	$ 21,570
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Decrease (Increase) in Accounts Receivable			1,976
Increase (Decrease) in Accounts Payable		52	643
Increase (Decrease) in Allowance for Uncollectibles		114	
Decrease (Increase) in Notes Receivable		(84)	
Decrease (Increase) in Judgements Receivable		(60)	
Increase (Decrease) in Other Liabilities		8	
Increase (Decrease) in Allowance for Loans Forgiven			
Increase (Decrease) in Deferred Revenues			9,843
Decrease (Increase) in Accrued Interest Receivable		(380)	(485)
Increase (Decrease) in Due to Other Funds			2,419
Increase (Decrease) in Warrants Outstanding	(31)	1,968	246
Increase (Decrease) in Undistributed Receipts		(593)	
Decrease (Increase) in Repossessed Property		(2,064)	
Transfer of Loans Receivable to Other Funds			
Depreciation of Fixed Assets			10,024
Amortization			190
Net Cash Provided (Used) by Operating Activities	(31)	7,367	46,426
Cash Flows from Investing Activities:			
Purchase and Construction of Fixed Assets			(18,363)
Repayments of Loan Principal		14,492	
New Loans		(21,967)	
Net Cash Provided (Used) by Investing Activities	-0-	(7,475)	(18,363)
Cash Flows from Financing Activities:			
Payments on Long-term Debt			(2,729)
Decrease (Increase) in Restricted Assets			(774)
Decrease in Interest Payable from Restricted Assets			(65)
Residual Equity Transfer			
Prepaid Concession Lease Payments			380
Federal Grants Received			62
Net Cash Provided (Used) by Financing Activities	-0-	-0-	(3,126)
Net Increase (Decrease) in Cash	(31)	(108)	24,937
Cash, July 1	31	18,318	66,064
Prior Period Adjustments			
Cash, June 30	$ -0-	$ 18,210	$ 91,001

The notes to the financial statements are an integral part of this statement.

Department of Natural Resources		Department of Environmental Conservation	Totals Year Ended	
Agriculture	Grain Reserve	Alaska Clean Water	June 30, 1989	June 30, 1988
$ (390)	$	$ 308	$ 29,894	$ 25,815
			1,976	(2,088)
(8)			687	(2,598)
(958)			(844)	(40,963)
(48)			(132)	-0-
(1,526)			(1,586)	-0-
			8	-0-
			-0-	(10,361)
			9,843	257
50			(815)	4,249
			2,419	8,504
(67)			2,116	(878)
			(593)	25
(3,969)			(6,033)	(4,223)
			-0-	365,730
			10,024	9,688
			190	36
(6,916)	-0-	308	47,154	353,193
(1,123)			(19,486)	(19,050)
4,716			19,208	18,665
(913)			(22,880)	(36,991)
2,680	-0-	-0-	(23,158)	(37,376)
			(2,729)	(2,305)
			(774)	(1,340)
			(65)	(56)
(2,500)		1,421	(1,079)	(329,579)
			380	3
			62	3,872
(2,500)	-0-	1,421	(4,205)	(329,405)
(6,736)	-0-	1,729	19,791	(13,588)
14,503		2,326	101,242	114,436
			-0-	394
$ 7,767	$ -0-	$ 4,055	$ 121,033	$ 101,242

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INTERNAL SERVICE FUNDS

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STATEMENT 49

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1989
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals June 30, 1989	Totals June 30, 1988
ASSETS:				
Cash in Treasury	$ 14,479	$ 622	$ 15,101	$ 12,071
Intergovernmental Receivable	842	102	944	2,641
Inventories	2,524	253	2,777	2,023
Prepaid Expenses	33		33	33
Plant and Equipment at Cost	95,226	2,069	97,295	94,443
Less: Allowance for Depreciation	(69,599)	(633)	(70,232)	(64,453)
Total Assets	$ 43,505	$ 2,413	$ 45,918	$ 46,758
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts Payable	$ 504	$ 103	$ 607	$ 1,013
Warrants Outstanding	138	43	181	236
Total Liabilities	642	146	788	1,249
Fund Equity:				
Retained Earnings:				
Reserved	7,339	51	7,390	4,408
Unreserved	35,524	2,216	37,740	41,101
Total Retained Earnings	42,863	2,267	45,130	45,509
Total Liabilities and Fund Equity	$ 43,505	$ 2,413	$ 45,918	$ 46,758
LEGAL REFERENCE: Alaska Statute	44.74.010	33.32.020		

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals Year Ended	
			June 30, 1989	June 30, 1988
Operating Revenues:				
Charges for Services	$ 25,263	$ 1,743	$ 27,006	$ 25,513
Operating Expenses:				
Personal Services	8,860		8,860	8,419
Travel and Per Diem	223	16	239	230
Contractual Services	7,774	279	8,053	7,608
Materials and Supplies	526	1,125	1,651	1,742
Depreciation	7,073	73	7,146	8,598
Other	216	215	431	491
Total Operating Expenses	24,672	1,708	26,380	27,088
Operating Income (Loss)	591	35	626	(1,575)
Nonoperating Revenues (Expenses):				
Loss on Disposal of Plant and Equipment	(129)	(383)	(512)	-0-
Other			-0-	(1,099)
Income (Loss) Before Operating Transfers	462	(348)	114	(2,674)
Operating Transfers Out	(493)		(493)	(573)
Net Income (Loss)	(31)	(348)	(379)	(3,247)
Retained Earnings, July 1	42,894	2,615	45,509	48,756
Retained Earnings, June 30	$ 42,863	$ 2,267	$ 45,130	$ 45,509

The notes to the financial statements are an integral part of this statement.

STATEMENT 51

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Cash Flows from Operating Activities:				
Net Income	$(31)	$(348)	$(379)	$(3,247)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:				
Decrease (Increase) in Accounts Receivable	2,381	113	2,494	781
Increase (Decrease) in Accounts Payable	(366)	(40)	(406)	504
Increase (Decrease) in Allowance for Uncollectibles	(797)		(797)	898
Decrease (Increase) in Other Assets	(737)	(17)	(754)	26
Decrease (Increase) in Due from Other Funds			-0-	1,069
Increase (Decrease) in Warrants Outstanding	(39)	(13)	(52)	78
Depreciation	7,073	73	7,146	8,598
Net Cash Provided (Used) by Operating Activities	7,484	(232)	7,252	8,707
Cash Flows from Investing Activities:				
Proceeds from Sales of Fixed Assets	128	381	509	-0-
Purchase of Fixed Assets	(4,692)	(39)	(4,731)	(4,260)
Net Cash Provided (Used) by Investing Activities	(4,564)	342	(4,222)	(4,260)
Net Increase (Decrease) in Cash	2,920	110	3,030	4,447
Cash, July 1	11,559	512	12,071	7,624
Cash, June 30	$ 14,479	$ 622	$ 15,101	$ 12,071

The notes to the financial statements are an integral part of this statement.

TRUST AND AGENCY FUNDS

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STATEMENT 52

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
June 30, 1989
(Stated in Thousands)

	Pension Trust Funds	Expendable Trust Funds	Non-Expendable Trust Funds	Agency Funds	Totals June 30, 1989	Totals June 30, 1988
ASSETS:						
Cash and Cash Equivalents	$	$ 162,411	$ 169,286	$ 126,309	$ 458,006	$ 322,910
Investments	3,601,631		10,131,589	16,376	13,749,596	12,692,298
Market Value Adjustment	365,425				365,425	186,045
Accounts Receivable - Net		15,719	1,376		17,095	15,597
Loans Receivable - Net		67			67	43
Interest and Dividends Receivable	47,094	156	162,057		209,307	210,378
Other Receivables - Net	19,922				19,922	37,569
Due from General Fund	1,011	1,051	42,858		44,920	29,601
Due from Alaska Permanent Fund		459,975			459,975	424,376
Prepaid Expenses			91	3,435	3,526	3,625
Property and Equipment		114	1,257		1,371	255
Total Assets	$ 4,035,083	$ 639,493	$ 10,508,514	$ 146,120	$ 15,329,210	$ 13,922,697
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$ 3,314	$ 2,375	$ 14,021	$ 1,416	$ 21,126	$ 21,082
Warrants Outstanding	3,958	3,386	349	3,828	11,521	5,436
Due to General Fund	16		3,500		3,516	2
Due to Alaska Permanent Fund Dividend Fund			459,975		459,975	424,376
Due Science and Technology Endowment			34,253		34,253	-0-
Amounts Held in Custody for Others				140,876	140,876	114,302
Total Liabilities	7,288	5,761	512,098	146,120	671,267	565,198
Fund Balances:						
Reserved for:						
Encumbrances and Continuing Appropriations		63,643	41,235		104,878	71,394
Machinery and Equipment		114			114	-0-
Nonexpendable Trust Corpus			9,265,954		9,265,954	8,659,368
Retirement Systems	4,027,795				4,027,795	3,506,666
Other Specific Purposes		569,975	689,227		1,259,202	1,120,071
Total Fund Balances	4,027,795	633,732	9,996,416	-0-	14,657,943	13,357,499
Total Liabilities and Fund Balances	$ 4,035,083	$ 639,493	$ 10,508,514	$ 146,120	$ 15,329,210	$ 13,922,697

The notes to the financial statements are an integral part of this statement.

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STATEMENT 53

STATE OF ALASKA
COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
June 30, 1989
(Stated in Thousands)

	Memorial Scholarship Fund	AHFC Mortgage Insurance Fund	Alaska Permanent Fund Dividend Fund	Unemployment Compensation Fund	Totals	
					June 30, 1989	June 30, 1988
ASSETS:						
Cash	$ 170	$ 30,843	$ 20,958	$ 1,401	$ 53,372	$ 64,720
Cash in U.S. Treasury				109,039	109,039	60,295
Accounts Receivable - Net		11,962		3,757	15,719	15,597
Loans Receivable - Net	67				67	43
Interest Receivable		156			156	-0-
Due from General Fund		1,051			1,051	1,051
Due from Alaska Permanent Fund			459,975		459,975	424,376
Machinery and Equipment			114		114	-0-
Total Assets	$ 237	$ 44,012	$ 481,047	$ 114,197	$ 639,493	$ 566,082
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$	$	$ 199	$ 2,176	$ 2,375	$ 4,581
Warrants Outstanding			3,386		3,386	2,299
Total Liabilities	-0-	-0-	3,585	2,176	5,761	6,880
Fund Balances:						
Reserved for:						
Encumbrances and Continuing Appropriations			63,643		63,643	66,526
Machinery and Equipment			114		114	-0-
Memorial Scholarship Loans	237				237	237
Mortgage Insurance		44,012			44,012	41,683
Alaska Permanent Fund Dividends			413,705		413,705	391,205
Unemployment Compensation Benefits				112,021	112,021	59,551
Total Fund Balances	237	44,012	477,462	112,021	633,732	559,202
Total Liabilities and Fund Balances	$ 237	$ 44,012	$ 481,047	$ 114,197	$ 639,493	$ 566,082

The notes to the financial statements are an integral part of this statement.

STATEMENT 54

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Memorial Scholarship Fund	AHFC Mortgage Insurance Fund	Alaska Permanent Fund Dividend Fund	Unemployment Compensation Fund	Totals Year Ended	
					June 30, 1989	June 30, 1988
Revenues:						
Contributions	$	$	$	$ 125,674	$ 125,674	$ 107,931
Interest Income		156		7,740	7,896	5,363
Investment Income		2,173			2,173	1,935
Other			32	14,757	14,789	1,671
Total Revenues	-0-	2,329	32	148,171	150,532	116,900
Expenditures:						
Current Operating:						
General Government			3,240		3,240	3,002
Health and Social Services			427,118	94,946	522,064	496,347
Total Expenditures	-0-	-0-	430,358	94,946	525,304	499,349
Other Financing Sources (Uses):						
Operating Transfers Out				(755)	(755)	(732)
Operating Transfers In			450,057		450,057	416,117
Total Other Sources (Uses)	-0-	-0-	450,057	(755)	449,302	415,385
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-0-	2,329	19,731	52,470	74,530	32,936
Fund Balances, July 1	237	41,683	457,731	59,551	559,202	526,266
Fund Balances, June 30	$ 237	$ 44,012	$ 477,462	$ 112,021	$ 633,732	$ 559,202

The notes to the financial statements are an integral part of this statement.

STATEMENT 55

STATE OF ALASKA
COMBINING BALANCE SHEET
PENSION TRUST FUNDS
June 30, 1989
(Stated in Thousands)

	Public Employees' Retirement System	Teachers' Retirement System	Military Retirement System	Judicial Retirement System	Totals June 30, 1989	Totals June 30, 1988
ASSETS:						
Investments	$ 2,193,081	$ 1,380,668	$ 3,930	$ 23,952	$ 3,601,631	$ 3,237,683
Market Value Adjustment	225,071	140,354			365,425	186,045
Interest and Dividends Receivable	28,975	17,465	105	549	47,094	42,555
Other Receivables - Net	9,850	10,072			19,922	37,569
Due from General Fund	533	8		470	1,011	7,135
Total Assets	$ 2,457,510	$ 1,548,567	$ 4,035	$ 24,971	$ 4,035,083	$ 3,510,987
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$ 1,795	$ 1,506	$ 7	$ 6	$ 3,314	$ 3,618
Warrants Outstanding	2,753	1,184	8	13	3,958	701
Due to General Fund			16		16	2
Total Liabilities	4,548	2,690	31	19	7,288	4,321
Fund Balances:						
Reserved for Retirement Systems	2,452,962	1,545,877	4,004	24,952	4,027,795	3,506,666
Total Liabilities and Fund Balances	$ 2,457,510	$ 1,548,567	$ 4,035	$ 24,971	$ 4,035,083	$ 3,510,987

The notes to the financial statements are an integral part of this statement.

STATEMENT 56

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Public Employees' Retirement System	Teachers' Retirement System	Military Retirement System	Judicial Retirement System	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Operating Revenues:						
Contributions	$ 144,036	$ 79,236	$ 781	$ 2,401	$ 226,454	$ 281,870
Investment Income	302,741	190,413	337	1,811	495,302	68,026
Total Operating Revenues	446,777	269,649	1,118	4,212	721,756	349,896
Operating Expenses:						
Personal Services	1,087	964	14	19	2,084	-0-
Travel and Per Diem	43	35			78	-0-
Contractual Services	563	316	9	12	900	-0-
Benefit Payments	100,454	73,401	1,253	1,463	176,571	153,375
Refunds	11,188	2,953			14,141	15,207
Other	103	66			169	1,860
Total Operating Expenses	113,438	77,735	1,276	1,494	193,943	170,442
Operating Income (Loss) Before Operating Transfers	333,339	191,914	(158)	2,718	527,813	179,454
Operating Transfers Out	(4,072)	(2,612)			(6,684)	(9,401)
Net Income (Loss)	329,267	189,302	(158)	2,718	521,129	170,053
Fund Balances, July 1	2,123,695	1,356,575	4,162	22,234	3,506,666	3,336,613
Fund Balances, June 30	$ 2,452,962	$ 1,545,877	$ 4,004	$ 24,952	$ 4,027,795	$ 3,506,666

The notes to the financial statements are an integral part of this statement.

STATEMENT 57

STATE OF ALASKA
COMBINING BALANCE SHEET
NONEXPENDABLE TRUST FUNDS
June 30, 1989
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Alaska Permanent Fund	Mental Health Trust Fund	Totals	
					June 30, 1989	June 30, 1988
ASSETS:						
Cash and Cash Equivalents	$ 87,891	$ 12,818	$ 249	$ 68,328	$ 169,286	$ 98,366
Investments			10,131,589		10,131,589	9,439,668
Accounts Receivable - Net				1,376	1,376	-0-
Interest and Dividends Receivable	1,159	237	160,661		162,057	167,823
Due from General Fund	519	142	42,197		42,858	21,415
Prepaid Expenses			91		91	134
Property and Equipment			122	1,135	1,257	255
Total Assets	$ 89,569	$ 13,197	$ 10,334,909	$ 70,839	$ 10,508,514	$ 9,727,661
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$	$ 317	$ 12,055	$ 1,649	$ 14,021	$ 11,654
Warrants Outstanding				349	349	-0-
Due to General Fund			3,500		3,500	-0-
Due to Alaska Permanent Fund Dividend Fund			459,975		459,975	424,376
Due Science and Technology Endowment			34,253		34,253	-0-
Total Liabilities	-0-	317	509,783	1,998	512,098	436,030
Fund Balances:						
Reserved for Encumbrances and Continuing Appropriations	2,318			38,917	41,235	4,868
Reserved for Nonexpendable Trust Corpus	80,195	12,462	9,173,245	52	9,265,954	8,659,368
Reserved for Other Specific Purposes	7,056	418	651,881	29,872	689,227	627,395
Total Fund Balances	89,569	12,880	9,825,126	68,841	9,996,416	9,291,631
Total Liabilities and Fund Balances	$ 89,569	$ 13,197	$ 10,334,909	$ 70,839	$ 10,508,514	$ 9,727,661

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
NONEXPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Alaska Permanent Fund	Mental Health Trust Fund	Totals Year Ended June 30, 1989	Totals Year Ended June 30, 1988
Operating Revenues:						
Charges for Services	$	$	$	$ 2,871	$ 2,871	$ -0-
Interest Income	1,101	233		2,231	3,565	7,530
Investment Income	6,990	939	818,484		826,413	-0-
Realized Gains on Investments			55,950		55,950	-0-
Other					-0-	818,310
Total Operating Revenues	8,091	1,172	874,434	5,102	888,799	825,840
Operating Expenses:						
Personal Services			1,035	13,993	15,028	863
Travel and Per Diem			161	428	589	148
Contractual Services			3,935	1,810	5,745	3,676
Benefit Payments		1,397		20,793	22,190	200
Depreciation			218		218	122
Other			339	729	1,068	301
Total Operating Expenses	-0-	1,397	5,688	37,753	44,838	5,310
Operating Income (Loss)	8,091	(225)	868,746	(32,651)	843,961	820,530
Nonoperating Revenues (Expenses):						
Rents and Royalties	4,333	1,306		923	6,562	7,903
Operating Grants				904	904	-0-
Other		(4)	(252)		(256)	433,752
Total Nonoperating Revenues (Expenses)	4,333	1,302	(252)	1,827	7,210	441,655
Income (Loss) before Operating Transfers	12,424	1,077	868,494	(30,824)	851,171	1,262,185
Operating Transfers:						
Operating Transfers Out	(8,991)		(463,475)		(472,466)	(432,316)
Operating Transfers In			228,355	97,725	326,080	-0-
Total Operating Transfers	(8,991)	-0-	(235,120)	97,725	(146,386)	(432,316)
Net Income (Loss)	3,433	1,077	633,374	66,901	704,785	829,869
Fund Balances, July 1	86,136	11,803	9,191,752	1,940	9,291,631	8,461,762
Fund Balances, June 30	$ 89,569	$ 12,880	$ 9,825,126	$ 68,841	$ 9,996,416	$ 9,291,631

The notes to the financial statements are an integral part of this statement.

STATEMENT 59

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CASH FLOWS BASIS
NONEXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Mental Health Trust Fund	Totals Year Ended	
				June 30, 1989	June 30, 1988
Cash Flows from Operating Activities:					
Net Income	$ 3,433	$ 1,077	$ 66,901	$ 71,411	$ 7,231
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:					
Increase (Decrease) in Accounts Payable		283	1,649	1,932	2
Decrease (Increase) in Due from Other Funds	(101)	(143)		(244)	(101)
Decrease (Increase) in Accounts Receivable			(1,376)	(1,376)	(27)
Decrease (Increase) in Interest Receivable	42	10		52	(15)
Increase (Decrease) in Warrants Outstanding			349	349	(2)
Net Cash Provided (Used) by Operating Activities	3,374	1,227	67,523	72,124	7,088
Cash Flows from Investing Activities:					
Purchase of Fixed Assets			(1,135)	(1,135)	-0-
Net Increase (Decrease) in Cash	3,374	1,227	66,388	70,989	7,088
Cash, July 1	84,517	11,591	1,940	98,048	90,960
Cash, June 30	$ 87,891	$ 12,818	$ 68,328	$ 169,037	$ 98,048

The notes to the financial statements are an integral part of this statement.

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STATEMENT 60

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL AGENCY FUNDS
June 30, 1989
(Stated in Thousands)

	Deferred Compensation Fund	Public Advocacy Fund	Wage and Hour Fund	Deposits, Suspense, and Miscellaneous Fund	Totals	
					June 30, 1989	June 30, 1988
ASSETS:						
Cash and Cash Equivalents	$ 78,935	$ 1,934	$ 180	$ 45,260	$ 126,309	$ 99,529
Investments	16,376				16,376	14,947
Prepaid Expenses				3,435	3,435	3,491
Total Assets	$ 95,311	$ 1,934	$ 180	$ 48,695	$ 146,120	$ 117,967
LIABILITIES:						
Accounts Payable	$	$ 2	$ 1	$ 1,413	$ 1,416	$ 1,229
Warrants Outstanding		104	27	3,697	3,828	2,436
Amounts Held in Custody for Others	95,311	1,828	152	43,585	140,876	114,302
Total Liabilities	$ 95,311	$ 1,934	$ 180	$ 48,695	$ 146,120	$ 117,967

The notes to the financial statements are an integral part of this statement.

STATEMENT 61

STATE OF ALASKA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS

For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Balance July 1, 1988	Additions	Deductions	Balance June 30, 1989
DEFERRED COMPENSATION FUND				
ASSETS:				
Cash and Cash Equivalents	$ 65,040	$ 13,895	$	$ 78,935
Investments	14,947	1,429		16,376
Total Assets	$ 79,987	$ 15,324	$ -0-	$ 95,311
LIABILITIES:				
Amounts Held in Custody for Others	$ 79,987	$ 15,324	$ -0-	$ 95,311
PUBLIC ADVOCACY FUND				
ASSETS:				
Cash and Cash Equivalents	$ 609	$ 1,325	$ -0-	$ 1,934
LIABILITIES:				
Accounts Payable	$	$ 2	$	$ 2
Warrants Outstanding		104		104
Amounts Held in Custody for Others	609	1,219		1,828
Total Liabilities	$ 609	$ 1,325	$ -0-	$ 1,934
WAGE AND HOUR FUND				
ASSETS:				
Cash and Cash Equivalents	$ 99	$ 81	$ -0-	$ 180
LIABILITIES:				
Accounts Payable	$ 18	$	$ 17	$ 1
Warrants Outstanding	28		1	27
Amounts Held in Custody for Others	53	99		152
Total Liabilities	$ 99	$ 99	$ 18	$ 180
DEPOSITS, SUSPENSE, AND MISCELLANEOUS FUND				
ASSETS:				
Cash and Cash Equivalents	$ 33,781	$ 11,479	$	$ 45,260
Prepaid Expenses	3,491		56	3,435
Total Assets	$ 37,272	$ 11,479	$ 56	$ 48,695
LIABILITIES:				
Accounts Payable	$ 1,211	$ 202	$	$ 1,413
Warrants Outstanding	2,408	1,289		3,697
Amounts Held in Custody for Others	33,653	9,932		43,585
Total Liabilities	$ 37,272	$ 11,423	$ -0-	$ 48,695
TOTALS - ALL AGENCY FUNDS				
ASSETS:				
Cash and Cash Equivalents	$ 99,529	$ 26,780	$	$ 126,309
Investments	14,947	1,429		16,376
Prepaid Expenses	3,491		56	3,435
Total Assets	$ 117,967	$ 28,209	$ 56	$ 146,120
LIABILITIES:				
Accounts Payable	$ 1,229	$ 204	$ 17	$ 1,416
Warrants Outstanding	2,436	1,393	1	3,828
Amounts Held in Custody for Others	114,302	26,574		140,876
Total Liabilities	$ 117,967	$ 28,171	$ 18	$ 146,120

The notes to the financial statements are an integral part of this statement.

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GENERAL FIXED ASSETS ACCOUNT GROUP

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STATEMENT 62

STATE OF ALASKA
STATEMENT OF GENERAL FIXED ASSETS BY SOURCE
June 30, 1989
(Stated in Thousands)

GENERAL FIXED ASSETS:

Land	$ 17,091,082
Buildings	2,405,299
Improvements other than Buildings	148,838
Equipment	449,814
Construction in Progress	142,074
Total General Fixed Assets	$ 20,237,107

SOURCE OF INVESTMENT IN GENERAL FIXED ASSETS:

General Obligation Bonds	$ 1,153,574
Alaska State Housing Authority Bonds	201,270
Federal Grants	3,277,433
General Fund Revenues	2,110,626
Federal Land Grants (Note 1)	13,416,549
Other	77,655
Total Investment in General Fixed Assets	$ 20,237,107

The notes to the financial statements are an integral part of this statement.

STATEMENT 63

STATE OF ALASKA
STATEMENT OF GENERAL FIXED ASSETS BY DEPARTMENT
June 30, 1989
(Stated in Thousands)

	Land	Buildings	Improvements Other Than Buildings	Equipment	Totals
Departments:					
Office of the Governor	$	$ 7,630	$	$ 3,421	$ 11,051
Administration	1,384	66,298	2,247	54,975	124,904
Law		3,980		2,390	6,370
Revenue		4,421		2,678	7,099
Education	3,130	1,564,949	64,135	32,097	1,664,311
Health and Social Services	2,805	131,679	2,742	6,850	144,076
Labor		3,232	14	5,934	9,180
Commerce and Economic Development		6,582	25	5,043	11,650
Military and Veterans' Affairs	318	20,074	907	1,946	23,245
Natural Resources	16,461,974	22,749	4,542	8,940	16,498,205
Fish and Game	3,360	68,589	9,561	29,209	110,719
Public Safety	53	28,585	127	23,295	52,060
Environmental Conservation		1,419	311	3,862	5,592
Corrections		168,914		28,222	197,136
Community and Regional Affairs		1,685		1,429	3,114
Transportation and Public Facilities	618,058	235,896	64,227	227,178	1,145,359
Ombudsman				38	38
Legislative Affairs		10,470		6,770	17,240
Legislative Finance				370	370
Legislative Audit		607		473	1,080
Alaska Court System		57,540		4,694	62,234
Total Fixed Assets Allocated to Departments	$ 17,091,082	$ 2,405,299	$ 148,838	$ 449,814	20,095,033
Construction in Progress					142,074
Total General Fixed Assets (Note 1)					$ 20,237,107

The notes to the financial statements are an integral part of this statement.

STATEMENT 64

STATE OF ALASKA
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS BY DEPARTMENT
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	General Fixed Assets June 30, 1988	Additions	Deductions	General Fixed Assets June 30, 1989
Departments:				
Office of the Governor	$ 11,123	$ 461	$ 533	$ 11,051
Administration	118,986	5,918		124,904
Law	6,051	367	48	6,370
Revenue	8,943	617	2,461	7,099
Education	1,653,540	11,507	736	1,664,311
Health and Social Services	88,306	56,670	900	144,076
Labor	9,015	1,172	1,007	9,180
Commerce and Economic Development	10,472	1,448	270	11,650
Military and Veterans' Affairs	27,685	111	4,551	23,245
Natural Resources	16,033,508	496,034	31,337	16,498,205
Fish and Game	105,506	6,574	1,361	110,719
Public Safety	67,644	1,816	17,400	52,060
Environmental Conservation	5,104	488		5,592
Corrections	166,289	31,228	381	197,136
Community and Regional Affairs	3,568	20	474	3,114
Transportation and Public Facilities	1,135,670	33,082	23,393	1,145,359
Ombudsman	28	10		38
Legislative Affairs	16,351	1,135	246	17,240
Legislative Finance	332	78	40	370
Legislative Audit	1,104	38	62	1,080
Alaska Court System	63,365	2,371	3,502	62,234
Total Fixed Assets Allocated to Departments	19,532,590	651,145	88,702	20,095,033
Construction in Progress	189,785	40,946	88,657	142,074
Total General Fixed Assets (Note 1)	$ 19,722,375	$ 692,091	$ 177,359	$ 20,237,107

The notes to the financial statements are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

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STATE OF ALASKA
STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
For the Fiscal Year Ended June 30, 1989
(Stated in Thousands)

	Balance July 1, 1988	Issuances and Other Increases	Retirements and Other Decreases	Balance June 30, 1989
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT:				
Amount Available In Debt Service Funds	$ 4,661	$	$ 4,661	$ -0-
Amount to be Provided for Retirement of General Long-Term Debt	637,959	10,263	108,891	539,331
Total Available and to be Provided	$ 642,620	$ 10,263	$ 113,552	$ 539,331
GENERAL LONG-TERM DEBT:				
Capital Leases Payable	$ 41,354	$	$ 7,735	$ 33,619
Certificates of Participation	50,975		1,182	49,793
Lease Revenue Bonds	3,600		90	3,510
Serial Bonds Payable	489,818		103,727	386,091
Accrued Vacation Leave	56,873	10,263	818	66,318
Total General Long-Term Debt	$ 642,620	$ 10,263	$ 113,552	$ 539,331

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA
COMPARATIVE STATEMENT OF BONDED INDEBTEDNESS
GENERAL OBLIGATION BONDS
June 30, 1989 and 1988
(Stated in Thousands)

	June 30, 1989	June 30, 1988
AMOUNT AVAILABLE AND TO BE PROVIDED:		
Available in Debt Service Fund	$	$ 4,661
To be Provided	386,091	485,157
Total Amount Available and to be Provided	$ 386,091	$ 489,818
BOND PRINCIPAL LIABILITY:		
Serial Bonds	$ 386,091	$ 489,818

The notes to the financial statements are an integral part of this statement.

STATEMENT 67

STATE OF ALASKA
SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1989
(Stated in Thousands)

	Authorized			Issued or Canceled		
Bonds	Statute	Date	Amount	Date	Amount	Amount Unissued
Authorized Bond Issues - All Issued		1957-1970	$ 324,427	1957-1970	$ 324,427	$
1972 University of Alaska Construction	Ch. 177 SLA 72	07/06/72	18,000 (1)	06/01/73	4,350 (2)	
				08/01/73	8,000 (4)	
				09/01/74	5,650 (5)	
1972 Airport Construction	Ch. 194 SLA 72	07/06/72	24,000 (1)	06/01/73	4,650 (2)	
				08/01/73	4,200 (4)	
				09/01/74	3,500 (5)	
				02/01/75	800 (6)	
				05/01/75	3,000 (7)	
				07/01/76	3,250 (11)	
				02/01/77	3,600 (12)	
				07/01/80	1,000 (18)	
1972 State Operated School Construction	Ch. 195 SLA 72	07/07/72	16,000 (1)	06/01/73	2,450 (2)	
				08/01/73	3,000 (4)	
				09/01/74	4,600 (5)	
				05/01/75	1,500 (7)	
				10/01/75	1,700 (8)	
				03/01/76	1,200 (9)	
				07/01/76	440 (11)	
				02/01/77	1,110 (12)	
1972 Water Supply & Sewerage System Construction	Ch. 202 SLA 72	07/07/72	33,000 (1)	06/01/73	7,625 (2)	
				08/01/73	6,235 (4)	
				10/01/75	470 (8)	
				03/01/76	3,800 (9)	
				10/01/77	6,000 (13)	
				04/01/78	1,970 (14)	
				04/01/82	3,900 (20)	
				11/01/82	3,000 (21)	
1972 Flood Control & Small Boat Harbors	Ch. 201 SLA 72	07/07/72	20,000 (1)	09/01/74	2,435 (5)	
				02/01/75	5,600 (6)	
				05/01/75	4,450 (7)	
				10/01/75	6,515 (8)	
				11/01/82	1,000 (21)	
1972 Highway Construction	Ch. 99 SLA 72	07/07/72	10,000 (1)	08/01/73	1,000 (4)	
				09/01/74	9,000 (5)	
1972 Health & Medical Facilities	Ch. 97 SLA 72	07/07/72	3,500 (1)	02/01/75	400 (6)	
				05/01/75	2,200 (7)	
				10/01/75	900 (8)	
1974 Fire Protection Facilities	Ch. 62 SLA 74	05/08/74	2,700 (3)	02/01/75	500 (6)	
				05/01/75	800 (7)	
				10/01/77	300 (13)	
				04/01/78	100 (14)	
				01/01/79	1,000 (15)	
1974 Port Facilities Development	Ch. 86 SLA 74	05/11/74	22,500 (3)	02/01/75	700 (6)	
				05/01/75	2,800 (7)	
				10/01/75	6,200 (8)	
				03/01/76	2,500 (9)	
				07/01/76	4,300 (11)	
				04/01/78	1,500 (14)	
				04/01/82	3,600 (20)	
				11/01/82	900 (21)	
1974 Library Facilities	Ch. 116 SLA 74	05/17/74	7,900 (3)	05/01/75	400 (7)	
				10/01/75	500 (8)	
				07/01/76	2,500 (11)	
				02/01/77	600 (12)	
				10/01/77	1,000 (13)	
				07/01/80	2,900 (18)	

STATE OF ALASKA
SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1989
(Stated in Thousands)

	Authorized			Issued or Canceled		Amount Unissued
Bonds	Statute	Date	Amount	Date	Amount	
1974 Trunk & Secondary Airport Construction	Ch. 118 SLA 74	05/17/74	$ 10,400 (3)	02/01/75	$ 1,500 (6)	$
				05/01/75	2,800 (7)	
				03/01/76	1,200 (9)	
				07/01/76	2,300 (11)	
				02/01/77	500 (12)	
				07/01/80	1,200 (18)	
				10/01/83	900 (22)	
1974 Highway, Ferry & Local Service Roads	Ch. 122 SLA 74	05/17/74	37,300 (3)	02/01/75	700 (6)	
				05/01/75	12,400 (7)	
				10/01/75	2,200 (8)	
				03/01/76	10,500 (9)	
				07/01/76	4,900 (11)	
				02/01/77	2,600 (12)	
				10/01/77	600 (13)	
				04/01/78	800 (14)	
				01/01/79	2,600 (15)	
1974 Health Care Facilities	Ch. 132 SLA 74	05/23/74	10,900 (3)	05/01/75	500 (7)	
				10/01/75	1,550 (8)	
				03/01/76	2,400 (9)	
				07/01/76	3,800 (11)	
				04/01/78	500 (14)	
				01/01/79	150 (15)	
				04/01/82	1,000 (20)	
				11/01/82	819 (21)	
				07/19/85	181 (23)	
1974 Fish & Game Management, Development & Enforcement Facilities	Ch. 133 SLA 74	05/23/74	10,500 (3)	02/01/75	1,700 (6)	
				05/01/75	1,800 (7)	
				10/01/75	800 (8)	
				03/01/76	1,100 (9)	
				07/01/76	2,600 (11)	
				02/01/77	2,000 (12)	
				01/01/79	500 (15)	
1974 Pioneers' Home	Ch. 135 SLA 74	05/24/74	7,515 (3)	02/01/75	2,100 (6)	
				05/01/75	1,500 (7)	
				10/01/75	700 (8)	
				07/01/76	2,600 (11)	
				02/01/76	615 (12)	
1974 Rural Schools Construction	Ch. 142 SLA 74	05/25/74	40,337 (3)	02/01/75	11,700 (6)	
				10/01/75	18,500 (8)	
				03/01/76	2,300 (9)	
				07/01/76	7,337 (11)	
				01/01/79	500 (15)	
1974 University of Alaska	Ch. 144 SLA 74	05/25/74	39,523 (3)	02/01/75	11,600 (6)	
				10/01/75	2,000 (8)	
				03/01/76	15,000 (9)	
				07/01/76	5,423 (11)	
				10/01/77	4,500 (13)	
				04/01/78	200 (14)	
				01/01/79	800 (15)	
1976 School Construction	Ch. 131 SLA 76	06/09/76	59,290 (10)	02/01/77	9,000 (12)	
				10/01/77	9,400 (13)	
				04/01/78	13,000 (14)	
				01/01/79	16,000 (15)	
				05/01/79	500 (17)	
				07/01/80	10,740 (18)	
				07/19/85	600 (23)	
1976 Parks Construction	Ch. 168 SLA 76	06/16/76	6,660 (10)	02/01/77	1,500 (12)	
				10/01/77	1,800 (13)	
				04/01/78	960 (14)	
				01/01/79	2,400 (15)	

STATEMENT 67

STATE OF ALASKA
SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1989
(Stated in Thousands)

	Authorized			Issued or Canceled		
Bonds	Statute	Date	Amount	Date	Amount	Amount Unissued
1976 Fish & Game Construction	Ch. 214 SLA 76	06/01/76	$ 29,205 (10)	02/01/77	$ 7,400 (12)	$
				10/01/77	2,000 (13)	
				04/01/78	6,000 (14)	
				05/01/79	3,000 (17)	
				07/01/80	10,805 (18)	
1976 Senior Citizen Housing Development	Ch. 239 SLA 76	06/25/76	7,500 (10)	02/01/77	2,000 (12)	
				04/01/78	4,100 (14)	
				07/01/80	1,400 (18)	
1976 Transportation Construction	Ch. 247 SLA 76	06/27/76	53,360 (10)	02/01/77	5,575 (12)	
				10/01/77	11,000 (13)	
				04/01/78	9,000 (14)	
				01/01/79	15,000 (15)	
				07/01/80	10,285 (18)	
				08/23/88	2,500 (24)	
1976 Airport Construction & Facilities	Ch. 248 SLA 76	06/27/76	6,866 (10)	02/01/77	3,000 (12)	
				10/01/77	900 (13)	
				04/01/78	570 (14)	
				05/01/79	500 (17)	
				07/01/80	1,896 (18)	
1976 Water Supply & Sewerage Systems	Ch. 271 SLA 76	06/29/76	31,000 (10)	02/01/77	500 (12)	
				10/01/77	2,500 (13)	
				04/01/78	4,000 (14)	
				05/01/79	1,400 (17)	
				07/01/80	3,600 (18)	
				04/01/82	11,260 (20)	
				11/01/82	4,360 (21)	
				10/01/83	3,380 (22)	
1976 Regional Fire Fighter Centers	Ch. 124 SLA 76	06/11/76	7,100 (10)	04/01/78	2,300 (14)	
				01/01/79	1,000 (15)	
				07/01/80	3,800 (18)	
1978 Flood Control, Port Facilities & Small Boat Landings	Ch. 95 SLA 78	07/06/78	33,290 (16)	05/01/79	2,600 (17)	
				07/01/80	1,000 (18)	
				04/01/82	12,150 (20)	
				11/01/82	14,042 (21)	
				10/01/83	3,498 (22)	
1978 Parks & Recreational Facilities	Ch. 96 SLA 78	07/06/78	5,850 (16)	05/01/79	1,500 (17)	
				04/01/82	2,500 (20)	
				11/01/82	1,850 (21)	
1978 Health Facilities, Senior Citizen Centers & Pioneer Homes	Ch. 122 SLA 78	07/09/78	25,000 (16)	05/01/79	4,500 (17)	
				07/01/80	8,500 (18)	
				04/01/82	2,100 (20)	
				11/01/82	9,900 (21)	
1978 Vocational Educational Facilities & University of Alaska	Ch. 137 SLA 78	07/11/78	33,656 (16)	05/01/79	10,900 (17)	
				07/01/80	6,310 (18)	
				04/01/82	13,175 (20)	
				11/01/82	3,271 (21)	
1978 Highway, Ferry, Airport & Local Service Roads	Ch. 138 SLA 78	07/11/78	88,450 (16)	05/01/79	29,000 (17)	
				07/01/80	18,000 (18)	
				04/01/82	41,450 (20)	
1978 Fisheries Management & Development Facilities	Ch. 140 SLA 78	07/09/78	26,965 (16)	05/01/79	4,100 (17)	
				07/01/80	19,000 (18)	
				04/01/82	1,000 (20)	
				11/01/82	2,865 (21)	

STATE OF ALASKA
SCHEDULE OF BONDS AUTHORIZED, ISSUED, AND UNISSUED
GENERAL OBLIGATION BONDS
June 30, 1989
(Stated in Thousands)

	Authorized			Issued or Canceled		
Bonds	Statute	Date	Amount	Date	Amount	Amount Unissued
1978 Water Supply & Sewerage Systems	Ch. 145 SLA 78	07/14/78	$ 27,640 (16)	05/01/79	$ 2,000 (17)	$
				07/01/80	4,500 (18)	
				04/01/82	7,020 (20)	
				11/01/82	4,260 (21)	
				10/01/83	9,860 (22)	
1978 Correctional & Public Safety Facilities	Ch. 139 SLA 78	07/09/78	30,504 (16)	07/01/80	20,064 (18)	
				04/01/82	4,850 (20)	
				11/01/82	5,590 (21)	
1980 Fisheries Facilities Construction	Ch. 91 SLA 80	11/04/80	7,719 (19)	04/01/82	3,500 (20)	
				11/01/82	4,219 (21)	
1980 Water Supply & Sewer Systems, Solid Waste Facilities & Village Safe Water Construction	Ch. 97 SLA 80	11/04/80	33,000 (19)	04/01/82	4,110 (20)	
				11/01/82	12,454 (21)	
				10/01/83	16,436 (22)	
1980 Correctional Facilities Construction	Ch. 99 SLA 80	11/04/80	28,350 (19)	04/01/82	3,500 (20)	
				11/01/82	8,809 (21)	
				10/01/83	16,041 (22)	
1980 Transportation Construction	Ch. 118 SLA 80	11/04/80	156,993 (19)	04/01/82	59,885 (20)	
				11/01/82	83,600 (21)	
				10/01/83	13,508 (22)	
1980 Education, Library & University of Alaska Facilities Construction	Ch. 121 SLA 80	11/04/80	63,651 (19)	04/01/82	25,000 (20)	
				11/01/82	24,061 (21)	
				10/01/83	14,377 (22)	
				07/19/85	213 (23)	
Total			$ 1,400,551		$ 1,400,551	$ -0-

(1) Approved by the people of Alaska at General Election 11/7/72
(2) Represents sale of Composite Bonds dated 6/1/73 - Total $27,000,000
(3) Approved by the people of Alaska at General Election 11/5/74
(4) Represents sale of Composite Bonds dated 8/1/73 - Total $31,000,000
(5) Represents sale of Composite Bonds dated 9/1/74 - Total $30,000,000
(6) Represents sale of Composite Bonds dated 2/1/75 - Total $40,300,000
(7) Represents sale of Composite Bonds dated 5/1/75 - Total $42,000,000
(8) Represents sale of Composite Bonds dated 10/1/75 - Total $42,915,000
(9) Represents sale of Composite Bonds dated 3/1/76 - Total $40,000,000
(10) Approved by the people of Alaska at General Election 11/2/76
(11) Represents sale of Composite Bonds dated 7/1/76 - Total $40,000,000
(12) Represents sale of Composite Bonds dated 2/1/77 - Total $40,000,000
(13) Represents sale of Composite Bonds dated 10/1/77 - Total $40,000,000
(14) Represents sale of Composite Bonds dated 4/1/78 - Total $45,000,000
(15) Represents sale of Composite Bonds dated 1/1/79 - Total $40,000,000
(16) Approved by the people of Alaska at General Election 11/7/78
(17) Represents sale of Composite Bonds dated 5/1/79 - Total $60,000,000
(18) Represents sale of Composite Bonds dated 7/1/80 - Total $125,000,000
(19) Approved by the people of Alaska at General Election 11/4/80
(20) Represents sale of Composite Bonds dated 4/1/82 - Total $200,000,000
(21) Represents sale of Composite Bonds dated 11/1/82 - Total $185,000,000
(22) Represents sale of Composite Bonds dated 10/1/83 - Total $78,000,000
(23) Cancellation of Authorization to issue and sell obligation bonds per the State Bond Committee 7/19/85 - Total $993,500
(24) Cancellation of Authorization to issue and sell General Obligation Bonds per the State Bond Committee 8/23/88 - Total $2,500,000

STATEMENT 68

STATE OF ALASKA
SCHEDULE OF DEBT SERVICE BY FISCAL YEAR
GENERAL OBLIGATION BONDS
June 30, 1989
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service to Maturity	Redemption Reserve	Net Cash Required By Fiscal Year
1959	$	$ 66	$ 66	$	$ 66
1960	30	99	129		129
1961	93	91	184		184
1962	311	738	1,049		1,049
1963	566	857	1,423		1,423
1964	587	1,299	1,886		1,886
1965	877	1,353	2,230		2,230
1966	1,202	1,307	2,509		2,509
1967	1,248	1,478	2,726		2,726
1968	1,778	2,877	4,655		4,655
1969	3,761	4,058	7,819	9	7,810
1970	3,770	5,536	9,306		9,306
1971	7,971	7,331	15,302		15,302
1972	9,705	9,793	19,498		19,498
1973	11,365	12,147	23,512		23,512
1974	12,352	14,030	26,382		26,382
1975	13,018	17,126	30,144		30,144
1976	12,500	22,615	35,115	11	35,104
1977	12,915	28,969	41,884	25	41,859
1978	18,795	31,233	50,028	93	49,935
1979	25,710	34,314	60,024	228	59,796
1980	38,780	36,292	75,072	1,276	73,796
1981	55,545	42,087	97,632		97,632
1982	58,765	38,694	97,459		97,459
1983	81,230	62,394	143,624	1,136	142,488
1984	100,175	66,162	166,337	390	165,947
1985	107,860	61,664	169,524		169,524
1986	109,265	53,979	163,244		163,244
1987	108,380	46,512	154,892	9	154,883
1988	108,685	39,221	147,906	67	147,839
1989	103,727	31,785	135,512		135,512
1990	95,560	24,746	120,306		120,306
1991	77,499	17,984	95,483		95,483
1992	56,149	12,052	68,201		68,201
1993	51,363	8,325	59,688		59,688
1994	28,398	5,532	33,930		33,930
1995	19,096	3,988	23,084		23,084
1996	18,610	2,864	21,474		21,474
1997	14,865	1,801	16,666		16,666
1998	13,380	1,008	14,388		14,388
1999	8,640	369	9,009		9,009
2000	2,531	69	2,600		2,600
Total	1,397,057	754,845	2,151,902	3,244	2,148,658
Paid as of 6/30/89	1,010,966	676,107	1,687,073	3,244	1,683,829
Remaining Liability as of 6/30/89	$ 386,091	$ 78,738	$ 464,829	$ -0-	$ 464,829

COLLEGE AND UNIVERSITY FUNDS

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STATEMENT 69

STATE OF ALASKA
COMBINING BALANCE SHEET
ALL COLLEGE AND UNIVERSITY FUNDS
June 30, 1989
(Stated in Thousands)

	Current Funds		Loan Funds	Endowment And Similar Funds
	Unrestricted	Restricted		
ASSETS:				
Cash and Investments	$ 35,221	$ 28	$ 120	$ 15,546
Accounts Receivables - Net	2,981	10,810	478	2
Due From Other Funds	7,047		117	532
Inventories	4,458			
Investment in Plant				308
Other Assets	366			
Total Assets	$ 50,073	$ 10,838	$ 715	$ 16,388
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$ 23,427	$ 42	$	$
Accrued Annual Leave	5,706			
Due to Other Funds		7,529		
Due to General Fund	655			
Advances from the General Fund				
Long-Term Debt				
Other Liabilities	1,334	6		9
Total Liabilities	31,122	7,577	-0-	9
Fund Balances:				
Net Investment in Plant				
Reserved	16,212	3,261	715	16,379
Unreserved:				
Designated				
Undesignated	2,739			
Total Fund Balances	18,951	3,261	715	16,379
Total Liabilities and Fund Balances	$ 50,073	$ 10,838	$ 715	$ 16,388

The notes to the financial statements are an integral part of this statement.

Plant Funds				Totals	
Unexpended	Renewals and Replacement	Retirement of Indebtedness	Investment In Plant	June 30, 1989	June 30, 1988
$ 6,161	$ 1,254	$ 1,081	$	$ 59,411	$ 58,798
12	11	7		14,301	11,970
				7,696	5,238
				4,458	4,648
			588,801	589,109	569,783
				366	309
$ 6,173	$ 1,265	$ 1,088	$ 588,801	$ 675,341	$ 650,746
$ 1,160	$	$	$	$ 24,629	$ 26,295
				5,706	5,231
14			153	7,696	5,238
				655	1,009
1,756				1,756	1,019
		11	19,481	19,492	16,918
				1,349	7,907
2,930	-0-	11	19,634	61,283	63,617
			569,167	569,167	546,999
3,407	1,265	1,077		42,316	34,014
(164)				(164)	3,999
				2,739	2,117
3,243	1,265	1,077	569,167	614,058	587,129
$ 6,173	$ 1,265	$ 1,088	$ 588,801	$ 675,341	$ 650,746

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THE SEAL OF THE STATE OF ALASKA

STATISTICAL SECTION

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TABLE 1

STATE OF ALASKA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
June 30, 1989
(Stated in Thousands)

Fiscal Year	General Government	Education	Health and Social Services	Law, Justice, and Public Protection	Natural Resources
1980	$ 90,806	$ 354,231	$ 220,580	$ 124,397	$ 96,736
1981	1,726,074	441,657	276,113	141,089	115,316
1982	1,005,535	581,494	332,123	191,926	159,064
1983	649,947	628,673	322,650	220,188	192,410
1984	229,692	684,810	358,453	247,739	154,289
1985	210,988	727,242	437,247	250,742	162,964
1986	245,384	756,837	447,889	281,414	176,400
1987	185,777	706,295	476,760	252,608	156,075
1988	180,545	688,313	517,364	280,993	153,915
1989	178,972	695,091	543,537	293,976	175,509

NOTE: Includes General Fund and Special Revenue Funds.

TABLE 1

Development	Transportation	Capital Outlay	Debt Service	Intergovernmental Expenditures	Total
$ 52,660	$ 138,732	$ 241,383	$ 75,052	$ 33,635	$ 1,428,212
106,271	157,809	1,276,423	97,495	156,543	4,494,790
431,881	220,748	471,141	102,356	372,692	3,868,960
147,431	233,436	705,071	142,518	442,786	3,685,110
132,979	232,505	516,004	165,994	469,764	3,192,229
56,689	234,661	669,475	169,951	552,904	3,472,863
213,310	231,579	617,088	163,277	331,525	3,464,703
56,060	197,125	374,457	154,952	340,981	2,901,090
62,475	221,287	357,980	147,864	223,523	2,834,259
72,877	222,940	335,449	142,622	187,533	2,848,506

TABLE 2

STATE OF ALASKA
AVAILABLE FUND BALANCE
GENERAL FUND
Fiscal Years 1959 - 1989
June 30, 1989
(Stated in Thousands)

Fiscal Year Ended	Available Fund Balance
June 30, 1959	$ 4,211
June 30, 1960	10,804
June 30, 1961	9,761
June 30, 1962	24,372
June 30, 1963	36,987
June 30, 1964	20,244
June 30, 1965	28,408
June 30, 1966	29,292
June 30, 1967	23,762
June 30, 1968	22,585
June 30, 1969	7,410
June 30, 1970	789,994
June 30, 1971	836,535
June 30, 1972	761,270
June 30, 1973	644,461
June 30, 1974	516,940
June 30, 1975	379,306
June 30, 1976	504,851
June 30, 1977	668,165
June 30, 1978	651,093
June 30, 1979	684,281
June 30, 1980	1,549,357
June 30, 1981	821,117
June 30, 1982	(1,777,400)
June 30, 1983	(520,095)
June 30, 1984	(133,471)
June 30, 1985	(213,941)
June 30, 1986	(196,033)
June 30, 1987	13,694
June 30, 1988	224,012
June 30, 1989	162,715

STATE OF ALASKA
REVENUES BY SOURCE
GENERAL FUND
Last Ten Fiscal Years
June 30, 1989
(Stated in Thousands)

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges For Services	Rents and Services	Other	Total
1980	$ 1,413,225	$ 18,799	$ 319,434	$ 27,311	$ 832,976	$ 171,853	$ 2,783,598
1981	2,296,054	21,271	382,124	32,617	1,139,628	205,463	4,077,157
1982	2,510,355	23,729	444,503	40,618	1,173,563	281,291	4,474,059
1983	2,010,243	25,737	471,730	39,533	1,131,810	345,616	4,024,669
1984	1,938,066	26,785	478,470	42,248	1,074,242	376,079	3,935,890
1985	1,856,790	29,273	527,123 *	44,219	1,063,863	255,511	3,776,779
1986	1,797,423	31,020	650,415 *	18,426	817,136	243,792	3,558,212
1987	1,022,782	29,212	609,207 *	43,206	490,949	153,366	2,348,722
1988	1,209,643	28,390	858,324 *	36,816	706,949	152,594	2,992,716
1989	1,367,877	28,464	992,363	46,011	622,999	110,837	3,168,551

* Previously published reports did not include all intergovernmental revenues.

TABLE 4

STATE OF ALASKA
TAX REVENUES BY SOURCE
GENERAL FUND

Last Ten Fiscal Years
June 30, 1989
(Stated in Thousands)

Fiscal Year	Income Tax	Business and Licenses Tax	Fuel Tax	Disaster Tax School Tax
1980	$ 665,877	$ 4,180	$ 26,174	$ 2,555
1981	906,087	5,484	23,331	970
1982	701,077	5,477	30,166	-0-
1983	267,846	6,949	36,675	-0-
1984	305,773	19,906	32,169	-0-
1985	205,889	38,815	35,972	-0-
1986	145,655	2,059	36,076	-0-
1987	141,324	1,530	32,138	-0-
1988	181,836	1,359	33,676	-0-
1989	460,035	1,025	37,255	-0-

TABLE 4

Conservation Tax, Oil-Gas Production Tax, and Severance Tax	Cigarette Tax	Property Tax	Other Taxes	Total
$ 521,252	$ 4,282	$ 168,923	$ 19,982	$ 1,413,225
1,191,064	4,551	144,013	20,554	2,296,054
1,604,629	1,827	141,712	25,467	2,510,355
1,517,836	1,984	152,580	26,373	2,010,243
1,415,723	2,035	131,050	31,410	1,938,066
1,411,970	1,984	128,442	33,718	1,856,790
1,459,740	4,938	113,510	35,445	1,797,423
699,344	6,657	102,491	39,298	1,022,782
852,294	6,102	96,225	38,151	1,209,643
738,895	6,360	89,713	34,594	1,367,877

TABLE 5

STATE OF ALASKA
STATE AID AND SHARED REVENUE TO DISTRICT SCHOOLS

Last Ten Fiscal Years
June 30, 1989
(Stated in Thousands)

Fiscal Year	Education Foundation Program (b)	Cigarette Tax	Transportation Aid	Debt Retirement	Non-Resident Pupil Tuition
1980	$ 162,679	$ 2,003	$ 15,253	$ 24,081	$ 2,544
1981	275,301	2,003	16,622	38,380	2,739
1982	340,826	2,500	18,814	38,262	2,722
1983	415,211	7,000	19,980	56,170	2,962
1984	428,772	2,500	20,802	90,487	2,889
1985	466,675	2,500	24,689	94,735	3,318
1986	491,159	2,500	23,131	106,316	3,761
1987	414,729	3,500	23,713	115,845	2,125
1988	437,438	3,500	21,269	109,473	2,616
1989	456,496	3,500	25,121	109,034	2,604

(a) Other Aids includes:

1. Instructional Services in handicapped schools	$ 2,773
2. Instructional programs for youth in detention	672
3. Support of children attending school in Canada	79
	$ 3,524

(b) Teachers' Retirement:

In 1988 the legislature passed a law which changed the way the teachers' retirement was reported. The employer is now responsible and the funding is put directly into the Education Foundation Program.

(c) Not stated in thousands of dollars.

TABLE 5

Teacher's Retirement (b)	Other Aids (a)	Total	Average Daily Membership (1st Qtr)(c)	State Aid Cost Ratio Per Pupil (c)
$ 14,883	$ 2,146	$ 223,589	78,975	2,831
18,444	3,327	356,816	85,863	4,156
26,538	4,015	433,677	89,848	4,827
27,236	5,427	533,986	87,930	6,073
32,229	5,255	582,934	91,695	6,357
33,832	5,690	631,439	100,235	6,300
32,639	5,245	664,751	103,159	6,444
26,856	5,677	592,445	103,116	5,745
-0-	3,803	578,099	101,142	5,716
-0-	3,524	600,279	103,040	5,826

TABLE 6

STATE OF ALASKA
ASSESSED AND FULL VALUE OF TAXABLE PROPERTY IN INCORPORATED AND UNINCORPORATED AREAS

Last Ten Years
June 30, 1989
(Stated in Thousands)

	Values Within Incorporated Cities and Boroughs (a)			
	Real Property		Personal Property	
Calendar Year	Assessed Value	Full Value	Assessed Value	Full Value
1979	$ 9,618,146	$ 11,011,807	$ 1,370,860	$ 2,035,561
1980	10,803,583	12,552,630	1,524,761	2,207,338
1981	11,975,112	13,722,022	1,650,796	2,887,631
1982	14,491,217	17,400,070	1,729,485	3,414,086
1983	17,581,167	18,858,759	2,044,556	4,313,748
1984	19,695,483	21,646,011	2,790,383	4,758,517
1985	23,542,371	24,943,443	2,940,679	4,941,463
1986	28,119,889	30,201,180	2,458,994	5,274,121
1987	21,533,173	24,757,904	2,558,997	4,887,764
1988	18,181,773	20,187,200	1,954,106	4,353,725

(a) Information obtained from "Alaska Taxable 1988", Municipal Property Assessments and Equalized Full Value Determinations, chart on Local Assessment vs. Full Value, a yearly report from the Department of Community and Regional Affairs, Division of Local Government Assistance.

(b) Information obtained from "Alaska Taxable 1988", Full Value Determination Summary, Full Value column. Includes oil and gas property (AS 43.56).

Total		Cities, Boroughs, & Unincorporated Areas (b)	Ratio of Total Assessed to Total Full Value	
Assessed Value	Full Value	Full Value	Cities & Boroughs	All Areas
$ 10,989,006	$ 13,047,368	$ 25,003,955	84.22%	43.95%
12,[illegible],344	14,759,968	26,927,538	83.53%	45.78%
13,625,908	16,609,653	29,780,286	82.04%	45.75%
16,220,702	20,814,156	35,226,939	77.93%	46.05%
19,625,723	23,172,507	39,090,395	84.69%	50.21%
22,485,866	26,404,528	45,009,767	85.16%	49.96%
26,483,050	29,884,906	48,915,237	88.62%	54.14%
30,578,883	35,475,301	55,026,321	86.20%	55.57%
24,092,170	29,645,668	47,905,578	81.27%	50.29%
20,135,879	24,540,925	42,250,309	82.05%	47.66%

TABLE 7

STATE OF ALASKA
SCHEDULE OF NET GENERAL BONDED DEBT/PROPERTY VALUE RATIOS AND PER CAPITA
Last Ten Years
June 30, 1989
(Stated in Thousands)

Calendar Year	Population (a)(d)	Assessed Value Cities & Boroughs (b)	Full Value Cities, Boroughs & Unincorporated Areas (c)	Gross General Bonded Debt
1979	413,700	$ 10,989,006	$ 25,003,955	$ 670,503
1980	419,700	12,328,344	26,927,538	631,723
1981	435,200	13,625,908	29,780,286	701,178
1982	460,800	16,220,702	35,226,939	842,413
1983	510,554	19,625,723	39,090,395	946,183
1984	523,048	22,485,866	45,009,767	924,008
1985	539,600	26,483,050	48,915,237	816,148
1986	545,158	30,578,883	55,026,321	706,883
1987	537,800	24,092,170	47,905,578	598,503
1988	531,000	20,135,879	42,250,309	489,818

(a) Population figures are taken from the Alaska Population Overview published by the Department of Labor, Research and Analysis Section. In 1982, a major revision of trend numbers was undertaken in order to provide consistent sets of data. This data now presents the resident population of Alaska under exactly the same concept and definitions used by the U.S. Bureau of the Census for the 1980 Decennial Census of Alaska.

(b) "Assessed Values: Local assessed property values taxable under provisions of municipal ordinance and state law. (AS 29.45)" Definition from Alaska Taxable 1988, Municipal Property Assessments and Equalized Full Value Determinations, compiled by the Department of Community and Regional Affairs, Division of Local Government Assistance, January 1989, p. 26. Local assessed value for real and personal property not including oil and gas property (AS 43.56). Figures taken from Alaska Taxable 1988, p. 35.

(c) "Full Value, AS 29.45: The full value of real and personal property taxable under provisions of local ordinance and state law as equalized by the Department of Community and Regional Affairs in conformity with uniform standards defined in Attorney General Opinion No. 18, 1962." Also, "Full Value, AS 43.56: The assessed value of oil and gas exploration, production and pipeline transportation property as determined by the Petroleum Revenue Division, Department of Revenue." Alaska Taxable 1988, p. 36. Figures taken from Alaska Taxable 1988, Table IV, "Full Value Determination." AS 14.17 p. 39.

(d) Not stated in thousands of dollars.

TABLE 7

Less Debt Service Funds	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value Cities & Boroughs	Ratio of Net General Bonded Debt to Full Value - Cities Boroughs & Unincorporated Areas	Net General Bonded Debt Per Capita
$ 70	$ 670,433	6.1%	2.7%	$ 1,621
70	631,653	5.1%	2.3%	1,505
76	701,102	5.1%	2.4%	1,611
361	842,052	5.2%	2.4%	1,827
70	946,113	4.8%	2.4%	1,853
70	923,938	4.1%	2.1%	1,766
70	816,078	3.1%	1.7%	1,512
70	706,813	2.3%	1.3%	1,297
67	598,436	2.5%	1.2%	1,113
4,661	485,157	2.4%	1.2%	914

TABLE 8

STATE OF ALASKA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES AND UNRESTRICTED REVENUES
Last Ten Fiscal Years
June 30, 1989
(Stated in Thousands)

				Total General Fund		Ratio of Debt Service To General Fund	
Year	Principal	Interest	Total Debt Service	Expenditures	Unrestricted Revenues	Expenditures	Unrestricted Revenues
1980	$ 38,780	$ 36,292	$ 75,072	$ 1,476,914	$ 2,467,361	5.083%	3.043%
1981	55,545	42,087	97,632	4,612,915	3,702,364	2.116%	2.637%
1982	58,765	38,694	97,459	4,005,604	4,052,956	2.433%	2.405%
1983	81,230	62,394	143,624	3,846,442	3,587,757	3.734%	4.003%
1984	100,175	66,161	166,336	3,388,629	3,472,801	4.909%	4.790%
1985	107,860	61,663	169,523	3,698,469	3,263,041	4.584%	5.195%
1986	109,265	53,979	163,244	3,653,359	2,912,381	4.468%	5.605%
1987	108,380	46,512	154,892	3,026,476	1,752,854	5.118%	8.837%
1988	108,685	39,221	147,906	3,054,559	2,304,835	4.842%	6.417%
1989	103,727	31,785	135,512	3,185,524	2,186,217	4.254%	6.198%

NOTE: Total General Fund Expenditures have been restated for the previous nine years to include current year and prior year expenditures and operating transfers out.

TABLE 9

STATE OF ALASKA
STATE AND STATE AGENCY DEBT
June 30, 1989
(Stated in Thousands)

Governmental Unit	Share Debt
General Obligation Bonds	
State of Alaska General Obligation Bonds	$ 386,091
State Supported Debt	
Miscellaneous Loan-Purchase Financing	53,303
Alaska State Housing Authority	26,295
Municipal School Debt Reimbursement	600,978
University of Alaska Revenue Bonds	19,660
Total *	$ 700,236
Revenue Bonds	
International Airport Revenue Bonds	$ 73,020
State Agency Debt	
Alaska Medical Facility Authority	$ 8,555
Alaska Housing Finance Corporation	3,527,776
Alaska Housing Finance Corporation State Guaranteed Bonds (Veterans' Mortgage Program)	284,090
Alaska Railroad Corporation	17,130
Alaska Municipal Bond Bank Authority	144,271
Alaska State Housing Authority	52,930
Alaska Industrial Development and Export Authority	268,385
Alaska Student Loan Corporation	114,955
Alaska Energy Authority	452,626
Total	$ 4,870,718

* The rating agencies have been including this debt in the State's net debt position.

TABLE 10

STATE OF ALASKA
SCHEDULE OF REVENUE BOND COVERAGE
INTERNATIONAL AIRPORT FUND
Last Ten Fiscal Years
June 30, 1989
(Stated in Thousands)

Fiscal Year	Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirement			Ratio
				Principal	Interest	Total	
1980	$ 22,385	$ 12,483	$ 9,902	$ 650	$ 1,277	$ 1,927	5.14
1981	25,128	13,476	11,652	690	1,238	1,928	6.04
1982	27,106	16,695	10,411	740	1,195	1,935	5.38
1983	28,045	20,300	7,745	1,245	1,150	2,395	3.23
1984	29,370	20,311	9,059	395	1,076	1,471	6.16
1985	42,548	21,998	20,550	915	5,100	6,015	3.42
1986	47,901	25,505	22,396	1,820	3,645	5,465	4.10
1987	47,508	27,450	20,058	2,005	4,915	6,920	2.90
1988	55,852	26,917	28,935	2,165	6,169	8,334	3.47
1989	60,300	29,442	30,858	2,640	5,959	8,599	3.59

NOTE: The revenue and expense figures for 1980 through 1986 are taken from the statement contained within the State of Alaska Annual Financial Report titled Enterprise Funds other agencies, Statement of Revenue, Expenditures and Changes in Fund Equity. The figures used were entitled Operating Revenues and Administrative Expenses. The statement has been revised in 1988 and the figures used for 1987 through 1989 are from revenue accounts entitled Charges for Services, Rents and Royalties, and Other. The figures from expenditure accounts include Personal Services, Travel and Per Diem, Contractual Services, and Materials and Supplies.

TABLE 11

STATE OF ALASKA
MISCELLANEOUS STATISTICAL DATA
June 30, 1989

Date of Incorporation: January 3, 1959

Date Constitution Adopted: (Referendum Date) April 24, 1956

Form of Government: State

Employees as of June 30, 1989:

Merit System (classified)	11,600
Exempt, Partially Exempt, and Excluded	2,184
Marine (Ferry)	631
Teachers	71
Total	14,486

Area - Square Miles: 586,412

Coast Line - Miles: 33,904

Number of Votes Cast Compared to Number of Registered Voters:

	Voted	Registered	Percentage Voting
Last General Election - November 8, 1988	203,433	292,441	69.0%
Last Primary Election - August 23, 1988	116,663	272,420	42.8%
Last Special Election - November 8, 1983	32,786	257,041	12.7%

FIRE PROTECTION:	1989	1988
Number of Fire Departments Registered with Fire Marshall	249	275
Number of Full-Time Firefighters	800	800
Number of Volunteer Firefighters	3,000	3,000

(Military Personnel and Units are not included)

EDUCATION:

	Number	Number of Admin. Personnel	Number of Teachers	Final Enrollment Students	Average Daily Membership
Regional Education Attendance Areas (REAA)	22	276	1,067	12,409	12,668
Elementary				9,526	
Secondary				2,883	
Local Schools	33	1,003	5,173	89,274	88,773
Elementary				66,542	
Secondary				22,732	
Private Schools	129	N/A	N/A	4,622	N/A
Elementary				3,752	
Secondary				628	
Ungraded				242	

NOTE: Central Correspondence Study or Mt. Edgecumbe High School data is not included.

TABLE 11

STATE OF ALASKA
MISCELLANEOUS STATISTICAL DATA
June 30, 1989
(Continued)

EDUCATION: (Continued)

Enrollment of Alaska Students
Last Ten Fiscal Years

Fiscal Year	District Schools	REAA's	Private and Denominational Schools	BIA Schools	Central Correspondence Study	Mount Edgecumbe	Enrollment All Schools
1980	74,278	11,149	4,025*	2,903	-	-	92,355
1981	74,071	11,367	4,447	2,668	-	-	92,553
1982	77,814	11,713	4,845	2,187	-	-	96,559
1983	81,919	12,849	3,490	1,099	-	-	99,357
1984	85,364	13,116	3,868	1,005	-	-	103,353
1985	88,240	13,211	5,489	691	563	-	108,194
1986	88,788	13,968	3,953	0	995	132	107,836
1987	85,730	12,424	4,584	0	436	163	103,337
1988	87,435	13,730	5,440	0	826	170	107,601
1989	91,260	12,700	5,383	0	581	193	110,117

* Estimated

Alaska Colleges, Universities and Community Colleges
Closing Enrollment
Last Ten Academic Years

Fall Semester	University of Alaska Main Campuses (a)	University of Alaska Community Colleges (a)	Alaska Pacific University	Sheldon Jackson College	Alaska Bible College
1979	9,884	18,334	269	184	105
1980	10,438	19,348	1,045	182	74
1981	15,310	21,702	1,355	204	73
1982	11,263	19,048	1,447	225	71
1983	12,020	19,991	1,346	215	89
1984	11,722	20,557	1,299	221	46
1985	11,988	21,734	1,410	242	62
1986	12,021	19,566	1,068	263	75
1987	28,541	575	1,119	231	78
1988	29,102	503	1,652	246	90

Spring Semester	University of Alaska Main Campuses (a)	University of Alaska Community Colleges (a)	Alaska Pacific University	Sheldon Jackson College	Alaska Bible College
1979	10,737	22,040	358	190	40
1980	9,781	21,670	1,210	192	89
1981	10,959	23,276	1,550	163	76
1982	11,036	18,300	1,736	183	71
1983	11,736	20,761	1,857	204	54
1984	11,808	21,163	1,500	177	68
1985	11,677	22,426	1,692	213	75
1986	11,942	22,293	1,646	212	59
1987	11,859	18,899	1,386	242	89
1988	28,950	467	1,872	219	104
1989	29,960	386	2,077	226	98

(a) Starting with the fall semester of 1987, figures reflect the restructuring which has taken place at the University of Alaska. Formerly, there were eleven community colleges and three four-year institutions, rural education and cooperative extension. Now, there are three multi-campus institutions and one community college located in Prince William Sound. Previous figures counted students taking courses for audit, they are no longer included in the count.

NOTE: Enrollment figures are head count enrollments.

TABLE 11

STATE OF ALASKA
MISCELLANEOUS STATISTICAL DATA
June 30, 1989
(Continued)

TRANSPORTATION:

Miles of Public Highways:

	1989		1988	
	Unpaved	Paved	Unpaved	Paved
Land Miles:				
**Federal Aid:				
Interstate		1,089		1,089
Primary	526	543	506	522
Secondary	1,300	530	1,301	531
Urban	16	209	16	209
State Maintenance and Local Service	1,161	305	1,166	306
Sub-Total	3,003	2,676	2,989	2,657
Other State (DNR)	346		346	
*Borough Roads	2,030		1,993	
*Local City Streets	2,110		2,073	
National Park, Forest and Reservation Roads	1,963		1,953	
Other Roads (includes Military)	61		71	
Sub-Total	6,510		6,436	
Total Land Miles	12,189		12,082	
Ferry Miles:				
Federal Aid Primary	844		844	
Federal Aid Secondary	640		640	
Non-Federal Aid State	745		795	
Total Ferry Miles	2,229		2,279	
Total Land and Ferry Miles	14,418		14,361	

* Unified and municipal mileage has been transferred from borough to local city mileage less any federal aid.

** Includes any local maintained federal aid miles.

Total Air Carrier Activity
State of Alaska International Airports
Last Ten Fiscal Years

Fiscal Year	Landings		Passengers			Freight (tons)	
	Jets	Total	In	Out	Through	In	Out
1980	32,786	58,431	1,214,167	1,235,617	1,268,100	59,792	129,358
1981	34,883	68,492	1,289,715	1,308,022	1,457,529	75,426	139,571
1982	40,088	73,396	1,435,899	1,448,788	1,511,955	77,029	149,375
1983	40,420	77,640	1,581,443	1,574,204	1,473,360	77,554	131,675
1984	44,862	85,895	1,601,346	1,610,499	1,402,976	80,111	117,300
1985	46,205	91,750	1,672,719	1,680,779	1,615,647	80,031	115,347
1986	43,379	80,339	1,718,548	1,729,841	1,698,797	64,936	102,728
1987	46,598	88,059	1,616,855	1,604,435	1,670,351	57,668	100,893
1988	46,674	89,531	1,599,339	1,622,995	1,747,471	64,367	116,487
1989	49,132	90,585	1,706,782	1,724,330	1,750,986	67,850	126,062

TABLE 11

STATE OF ALASKA
MISCELLANEOUS STATISTICAL DATA
June 30, 1989
(Continued)

RECREATION:	1989	1988
Number of Acres:		
Federal Parks and Monuments	52,824,605	52,824,605
*Federal Wildlife Refuges and Conservation Areas	80,722,556	80,722,556
**Federal Forests	23,051,600	23,051,600
State Parks System	3,101,404	3,101,404
*State Forests	2,147,360	2,147,360
State Public Reserves and Rivers	1,809,800	1,809,800
Other State Conservation Preserves, Game Refuges, Sanctuaries, and Critical Habitat Areas	2,041,724	2,041,724
Other Government, Local Government/Municipal	28,759	28,759
Total	165,727,808	165,727,808

*BLM manages 2,766,949 acres which is included in the 80,722,556.
**Will be less after full Chugach Natives Settlement and transfer of Afognak Island.

	1989	1988
Number of Recreation Areas:		
Playground and Game Areas	1,406	1,406
Skating Areas	268	268
Golf Courses	4	4
Outdoor Swimming Areas and Pools	30	30
Alpine Ski Areas	18	18
Picnic Units	2,302	2,302
Camp Units (Capacity 4X)	7,360	7,360
Trails (Maintained in Miles)	6,427	6,427
Boat Launching Ramps (boats at one time capacity and moorages)	528	528

NOTE: Does not include private sector.

STATE OF ALASKA
MISCELLANEOUS STATISTICAL DATA
June 30, 1989
(Continued)

POPULATION OF CORRECTIONAL FACILITIES:	1989	1988
ADULT:		
Mat-Su Pretrial Facility	65	69
Yukon-Kuskokwim Correctional Center	91	73
Goose Bay Correctional Center	Closed	Closed
Cook Inlet Pre-Trial Facility	364	356
Meadow Creek Correctional Center	60	47
Anchorage Correctional Center (Third Avenue)	Closed	Closed
Anchorage Correctional Center Annex (Sixth Avenue)	83	81
Hiland Mountain Correctional Center	225	225
Fairbanks Correctional Center	211	230
Lemon Creek Correctional Center	169	189
Ketchikan Correctional Center	55	63
Nome Correctional Center	70	90
Palmer Correctional Center - Minimum	132	134
Palmer Correctional Center - Medium	162	159
Wildwood Correctional Center	203	204
Wildwood Pretrial Facility	100	83
Spring Creek Correctional Center	363	180
Alaska Prisoners in Federal Bureau of Prisons Facilities and State of Minnesota Prison Facilities	76	100
TOTAL	2,429	2,283
JUVENILE:		
McLaughlin Youth Center	139	128
Fairbanks Youth Facility	29	42
Nome Youth Center	9	-0-
*Johnson Youth Center	10	11
**Bethel Youth Facility	13	-0-
TOTAL	200	181

*Johnson Human Services Center was transferred to the Department of Health and Social Services, Division of Family Youth Services, and has changed names to Johnson Youth Center.

**Bethel Youth Facility opened in October 1987 and provides emergency detention services.

POPULATION:

Year	Population	Increase (Decrease) Number	Increase (Decrease) Percent	Civilian	Military
1939	72,524	13,246	22.3%	72,024	500
1950	128,643	56,119	77.4%	108,236	20,407
1960	226,167	97,524	75.8%	193,475	32,692
1970	299,748	73,581	32.5%	268,764	30,984
1980	401,851	102,103	34.1%	379,311	22,540
1985*	541,300	139,449	25.8%	518,227	23,073
1986*	547,600	6,300	1.2%	524,647	22,953
1987*	537,800	(9,800)	(1.8%)	513,362	24,438
1988*	531,000	(6,800)	(1.3%)	506,936	24,064

Age Distribution of Population:

	1988*	1987*	1986*	1985*	1980	1970	1960	1950	1939
Under 5	52,219	56,288	59,592	59,980	39,047	32,075	34,193	15,579	7,611
5 - 9	48,258	47,807	47,531	46,022	34,616	36,075	26,589	10,644	6,799
10 - 14	38,279	38,674	39,717	40,239	34,677	34,248	19,521	7,858	6,097
15 - 19	37,640	38,204	38,896	38,742	37,093	26,768	17,199	10,815	5,610
20 - 24	44,290	47,928	51,952	53,710	45,027	35,576	23,523	17,171	6,272
25 - 29	58,094	60,839	64,421	65,160	46,724	26,711	20,594	14,007	6,774
30 - 34	61,575	62,595	63,980	62,814	44,145	22,588	19,078	12,440	5,887
35 - 44	93,652	91,505	89,913	86,068	54,095	38,021	31,981	18,517	9,204
45 - 54	47,857	46,202	45,082	43,569	33,063	26,939	18,957	10,656	7,948
55 - 59	16,050	16,054	16,112	15,978	13,823	8,550	5,721	3,479	3,402
60 - 64	12,689	12,511	12,342	12,065	7,904	5,310	3,425	2,735	2,568
65 & over	20,397	19,193	18,062	16,953	11,637	6,887	5,386	4,742	4,101
Not Reported									251
Median Age	28.9	28.3	27.8	27.5	26.1	22.9	23.3	25.8	27.8

* Population data for 1985 through 1987 are revised estimates; 1988 is estimated.
No data will be available until after 1990 census.

TABLE 11

STATE OF ALASKA
MISCELLANEOUS STATISTICAL DATA
June 30, 1989
(Continued)

PERSONAL INCOME: Bureau of Economic Analysis
U.S. Department of Commerce

Year	Total Alaska Personal Income (Millions)	Alaska Per Capita	U.S. Per Capita	% Alaska to U.S.
1979	$ 5,017	$ 12,435	$ 9,025	137.8
1980	5,586	13,797	9,910	141.1
1981	6,421	15,434	10,940	141.0
1982	7,702	17,312	11,470	150.9
1983	8,690	17,995 *	12,093	148.9
1984	9,080	17,970 *	13,115 *	137.0
1985	9,476	18,140 *	13,867	130.8
1986	9,468	17,744	14,461	122.7
1987	9,395	17,886	15,340	116.6
1988	10,014	19,514	16,444	119.0

Population Estimate - Alaska Department of Labor: July 1, 1988 - 531,000

* The above chart includes revisions as of April 1987 in the income data.